

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



23rd November 2022

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose disclosure of related party transactions for the half year ended 30th September 2022.

Kindly take the same on record

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

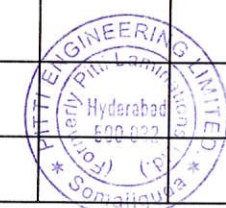
Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

Disclosure of Related Party Transactions for six months ended September 30, 2022

₹ in Lakhs

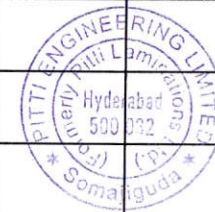
Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate advances or investments			
		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured
1	Pitti Engineering Limited	Pitti Castings Private Limited	Directors interest	Purchase of goods or services			Purchase and Sale of Goods and Services from or to related parties upto Rs. 15000 lakhs per annum	4507.94	-1931.85	-1202.34									
2	Pitti Engineering Limited	Pitti Castings Private Limited	Directors interest	Sale of goods or services			Purchase and Sale of Goods and Services from or to related parties upto Rs. 15000 lakhs per annum	814.39	283.65	287.83									
3	Pitti Engineering Limited	Pitti Castings Private Limited	Directors interest	Investment			NA	0.00	1641	1641									
4	Pitti Engineering Limited	Pitti Electrical Equipment Private Limited	Directors interest	Loan			Availing of unsecured loans from related parties upto Rs.7500 lakhs outstanding at any point in time excluding interest	5175.00	0	-2510									
5	Pitti Engineering Limited	Pitti Electrical Equipment Private Limited	Directors interest	Any other transaction	Unsecured loan repaid		Availing of unsecured loans from related parties upto Rs.7500 lakhs outstanding at any point in time excluding interest	2665.00	0	0									
6	Pitti Engineering Limited	Pitti Electrical Equipment Private Limited	Directors interest	Dividend paid			NA	73.50	0	-66.15									
7	Pitti Engineering Limited	Pitti Electrical Equipment Private Limited	Directors interest	Interest paid			As approved by Audit Committee and Board	42.67	0	0									
8	Pitti Engineering Limited	Pitti Trade and Investment Private Limited	Directors interest	Any other transaction	Rental Income		As per terms of Lease Agreement	0.82	0.00	0.00									
9	Pitti Engineering Limited	Pitti Trade and Investment Pvt Ltd	Directors interest	Any other transaction	Rental Deposit Received		As per terms of Lease Agreement	0.00	-0.36	-0.36									
10	Pitti Engineering Limited	Shard B Pitti	Director	Any other transaction	Rent Paid		As per terms of Lease Agreement	51.48	0	0									



Disclosure of Related Party Transactions for six months ended September 30, 2022

₹ in Lakhs

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transactions	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate advances or investments			
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecure	
11	Pitti Engineering	Shard B Pitti	Director	Dividend paid			NA	36.97	0	-33.28									
12	Pitti Engineering Limited	Shard B Pitti	Director	Remuneration			As approved by Nomination and Remuneration committee , Audit committee, Board and Shareholders	49.39	-5.36	-5.57									
13	Pitti Engineering Limited	Shard B Pitti	Director	Any other transaction	Rent Deposit paid		As per terms of Lease Agreement	0.00	20.21	20.21									
14	Pitti Engineering Limited	Akshay S Pitti	Director	Interest paid			As approved by Audit Committee and Board	144.14	0	0									
15	Pitti Engineering Limited	Akshay S Pitti	Director	Dividend paid			NA	35.94	0	-32.35									
16	Pitti Engineering Limited	Akshay S Pitti	Director	Remuneration			As approved by Nomination and Remuneration committee , Audit committee, Board and Shareholders	49.39	-4.78	-4.78									
17	Pitti Engineering Limited	Akshay S Pitti	Director	Loan			Availing of unsecured loans from related parties upto Rs.7500 lakhs outstanding at any point in time excluding interest	2700.00	-2510	0									
18	Pitti Engineering Limited	Akshay S Pitti	Director	Any other transaction	Unsecured loan repaid		Availing of unsecured loans from related parties upto Rs.7500 lakhs outstanding at any point in time excluding interest	5210.00	0	0									
19	Pitti Engineering Limited	Madhuri S pitti	Relative of Director	Any other transaction	Rent Paid		As per terms of Lease Agreement	97.28	0	0									
20	Pitti Engineering Limited	Madhuri S pitti	Relative of Director	Dividend paid			NA	14.95	0	-13.45									
21	Pitti Engineering Limited	Madhuri S pitti	Relative of Director	Any other transaction	Rent Deposit paid		As per terms of Lease Agreement	0.00	40.02	40.02									



Disclosure of Related Party Transactions for six months ended September 30, 2022

₹ in Lakhs

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate advances or investments			
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured
22	Pitti Engineering Limited	Radhika S Pitti	Relative of Director	Remuneration			As approved by Nomination and committee, Board and Shareholders Remuneration	1.27	-1.02	0.00								
23	Pitti Engineering Limited	Shard B Pitti (HUF)	Karta HUF	Dividend paid			NA	0.15	0	-0.13								
24	Pitti Engineering Limited	NK Khandelwal	Key Mangerial Personnel	Remuneration			As approved by Nomination and Remuneration committee, Audit committee, Board and Shareholders	3.11	-3.89	0								
25	Pitti Engineering Limited	Mary Monica Braganza	Key Mangerial Personnel	Remuneration			As approved by Nomination and Remuneration committee, Audit committee, Board and Shareholders	14.00	-1.92	-1.47								
26	Pitti Engineering Limited	NR Ganti	Independent Director	Dividend paid			NA	0.01	0	-0.01								
27	Pitti Engineering Limited	G Vijaya Kumar	Independent Director	Dividend paid			NA	0.00	0	0								
28	Pitti Engineering Limited	Pitti Rail and Engineering Components Limited	Wholly Owned Subsidiary	Any other transaction	Rental Income		As per terms of Lease Agreement	0.38	0	0								
29	Pitti Engineering Limited	Pitti Rail and Engineering Components Limited	Wholly Owned Subsidiary	Investment			NA	0.00	5	5								
		Total						21687.78										

