



पंजाब नैशनल बैंक



punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
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The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051	The Dy General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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Date: 13.11.2018

Dear Sir(s),

Reg: Price Sensitive Information/Disclosure

Punjab National Bank ("PNB") and Carlyle Group (via its investment vehicle Quality Investment Holdings) had made a joint communication on 10th July 2018 to the Board of Directors of PNB Housing Finance Limited ("PNBHFL") of their intention to initiate a joint stake sale process of the Company. PNB has made two disclosures to the Exchange on the subject matter on 8th June 2018 and 11th July 2018.

The Exchange is hereby informed that Carlyle Group has withdrawn from the joint stake sale process and the joint stake sale process has been terminated, as jointly communicated by PNB and QIH to the Company on 13th November 2018. That said, PNB will continue to pursue and proceed with an independent sale of its shareholding in PNBHFL. A communication regarding this independent stake sale has been sent by PNB to the Board of Directors of PNBHFL vide letter dated 13th November 2018.

This is in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully,


(A.K. Garg)
Asstt. General Manager

