



# ZENITH FIBRES LIMITED

ISO 9001:2015  
COMPANY

103 "Synergy House", Subhanpura Road, Vadodara - 390 023, Gujarat, (India) CIN : L17120MH1989PLC054580  
Tele No. : +91-265-228-3744 Tele/Fax : +91-265-228-3743 E-mail : baroda@zenithfibres.com URL : www.zenithfibres.com

14th August, 2019

To,  
The Manager,  
BSE Limited,  
Corporate Relations Dept.,  
Dalal Street,  
Mumbai 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors in its meeting held today, the 14th August, 2019, inter alia, has:

1. Approved un-audited Financial Statements for the quarter ended on 30th June, 2018 alongwith report dated 14<sup>th</sup> August, 2019 on the limited review of the said results carried out by the Statutory Auditors.
2. Approved Board and corporate governance report for the financial year 2018-19
3. Finalize 30<sup>th</sup> Annual General Meeting to be held on 27<sup>th</sup> September, 2019

The meeting was concluded at 2.00 p.m.

Thanking you,

Yours Faithfully

**For Zenith Fibres Limited**

  
Siddhi Shah  
Company Secretary



**Regd. Office** : 205, Marol Co-Op. Ind. Estate Ltd., M.V. Road, Andheri (E), Mumbai - 400059, Maharashtra, (India)  
Phone : +91-22-28599428, Telefax : +91-22-28599429 E-mail: mumbai@zenithfibres.com

**Plant** : Block 458, P.O. Tundav, Taluka : Savli, District : Vadodara - 391775, Gujarat, (India)  
Mobile : +91-8780601186, +91-8780601179 E-mail : plant@zenithfibres.com



# ZENITH FIBRES LIMITED

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059  
CIN No. L17120MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

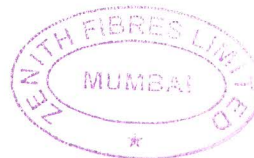
## STATEMENT OF UNAUDITD FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rupees in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from Operations</b>				
	a. Revenue from Operations	888.41	806.57	814.09	2984.43
	b. Other Income	49.79	65.93	47.68	254.43
	<b>Total Income</b>	<b>938.20</b>	<b>872.50</b>	<b>861.77</b>	<b>3238.86</b>
2	<b>Expenses</b>				
	a. Cost of Material consumed	529.37	493.77	388.90	1685.53
	b. Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	36.38	(26.21)	122.91	171.79
	dc Employee benefits expenses	96.44	86.31	111.30	447.04
	d. Finance Costs	2.49	2.25	1.14	5.32
	e. Depreciation and amortisation expenses	14.77	14.58	15.00	59.69
	f. Other expenses	185.53	171.94	146.15	610.59
	<b>Total expenses</b>	<b>864.98</b>	<b>742.65</b>	<b>785.41</b>	<b>2979.97</b>
3.	<b>Profit from Ordinary Activities after Finance costs but before Exceptional items</b>	<b>73.23</b>	<b>129.85</b>	<b>76.36</b>	<b>258.89</b>
4.	Exceptional Items	-	-	-	-
5.	<b>Profit from Ordinary Activities before Tax(3-4)</b>	<b>73.23</b>	<b>129.85</b>	<b>76.36</b>	<b>258.89</b>
6.	<b>Tax Expenses</b>				
	Current Tax	22.60	41.00	23.50	66.00
	Tax adjustment for earlier year	-	-	-	(31.48)
	Deferred Tax	(1.94)	(9.05)	(2.30)	5.68
	Total Tax Expenses	<b>20.66</b>	<b>31.95</b>	<b>21.20</b>	<b>40.20</b>
7.	<b>Net Profit from Ordinary Activities after Tax (5-6)</b>	<b>52.56</b>	<b>97.90</b>	<b>55.16</b>	<b>218.69</b>
8.	<b>Other Comprehensive Income (net of tax)</b>				
	Items that will not be reclassified to Statement of Profit and Loss.	-	19.24	-	19.24
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	(5.35)	-	(5.35)
9.	<b>Total Other Comprehensive Income</b>	-	<b>13.89</b>	-	<b>13.89</b>
10.	<b>Total Comprehensive Income for the period</b>	<b>52.56</b>	<b>111.78</b>	<b>55.16</b>	<b>232.58</b>
11.	Paid-up Equity Share Capital (Face value ₹ 10/-)	394.41	442.23	442.23	442.23
12.	Other Equity				
13.	Earnings Per Share of ₹ 10 each (not annualized)				
	(a) Basic	1.21	2.21	1.25	4.95
	(b) Diluted	1.21	2.21	1.25	4.95

### Notes :

- The above results for the quarter ended on 30th June 2019, were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 14th August, 2019. The Statutory auditors have carried out a limited review of above results.
- As the Company's business activities fall within a single primary business segment viz. "Manmade Fibre", the disclosure requirement of Indian Accounting Standard (Ind AS-108) "Operating segments" are not applicable.
- Expenses under the head Other expenses includes Rs.22.04 Lakhs of expenses incurred by the Company towards Buyback of Shares during the Quarter.
- The Paid up capital of the Company has been reduced during the current quarter due to Buy-back of Shares
- The Figures of the corresponding previous periods have been regrouped/rearranged, wherever necessary to conform with current period's classification.



*(Signature)*

Sanjeev Rungta  
Executive Chairman  
DIN: 00053602

Date : 14.08.2019  
Place : Mumbai



**Independent Auditors' Review Report to**

**The Board of Directors**

**Zenith Fibres Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter ended June 30, 2019 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SURENDRA MODIANI & ASSOCIATES**

Chartered Accountants

Firm Registration No. 126307W



**SURENDRA MODIANI**

Partner

Membership No. 047966

Place: VADODARA

Date: 14<sup>th</sup> August, 2019