

Ref: CVL/SE/2023-2024

20th March, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 & 974675 (Debt) ISIN: INE559D01011 & INE559D08016 (Debt)	Symbol: CREST Series: EQ

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting for the Appointment of Mr. Sivaramakrishnan Iyer (DIN:00503487) as an Additional Director (Non-Executive and Independent) on the Board of the Company

Ref: Intimation under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 51 read with Part A & B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“SEBI Listing Regulations”) we wish to inform you that the Company at its Board Meeting held on Wednesday, 20th March, 2024 on recommendation of the Nomination and Remuneration Committee has considered and approved the appointment of Mr. Sivaramakrishnan Iyer (DIN: 00503487) as an Additional Director in the category of Non-Executive, Independent Director of the Company not liable to retire by rotation, for a term of 5 (five) consecutive years with effect from 20th March, 2024, subject to the approval of the Shareholders to be obtained at the next Annual General Meeting (“AGM”) of the Company or within three months hereof, whichever is earlier.

The details as required in respect of the proposed appointment under Regulation 30 and 51 read with Part A & B of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are given under “Annexure-A” to this letter.

The Meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 6:05 p.m.



Request you to kindly take the above information on your records.

Thanking you,
Yours faithfully,

For **Crest Ventures Limited**

Namita Bapna
Company Secretary

CC:

Mitcon Credentia Trusteeship Services Limited

Registered Address: 1 Floor Kubera Chamfers, Shivajinagar,
Pune 411005, Maharashtra, India

Corporate Address: 1402 & 1403, 14th Floor, B-Wing,
Dalamal Tower, Free Press Journal Marg, 211, Nariman Point,
Mumbai, Maharashtra 400 021

Encl: a/a

Annexure-A

Sr. No.	Particulars	Details	
1.	Reason for change viz. appointment resignation, removal, death or otherwise;	<p>Appointment of Mr. Sivaramakrishnan Iyer (DIN: 00503487) as an Additional Director (Non-Executive and Independent) of the Company in professional capacity.</p> <p>Mr. Sivaramakrishnan Iyer is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.</p>	
2.	Date of appointment/ cessation (as applicable) and terms of appointment	Date of Appointment	Terms of Appointment
		20 th March, 2024	<p>As an Additional Director (Non-Executive and Independent) in professional capacity, not liable to retire by rotation, for a term of 5 (five) consecutive years with effect from 20th March, 2024.</p> <p>Further, as per regulation 17 (1C) of SEBI Listing Regulations, Approval of the shareholders for the appointment of Mr. Sivaramakrishnan Iyer as Independent, Non-executive Director on the Board shall be taken at the next Annual General Meeting (“AGM”) of the Company or within a period of three months from the date of appointment, whichever is earlier.</p>
3.	Brief Profile (in case of appointment)	<p>Mr. Sivaramakrishnan Iyer is a Chartered Accountant and has a Bachelor’s Degree in Commerce from the University of Mumbai. He acts as a strategic advisor to companies and specializes in Corporate Finance, Debt/Equity fund raising, Mergers/ Acquisitions and Capital Structuring. He is actively engaged by various private investors in India for advising them on their investments.</p>	
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	<p>Mr. Sivaramakrishnan Iyer is not related inter-se to any other Director of the Company.</p>	