

GACM TECHNOLOGIES LIMITED

(Formerly Known as Stampede Capital Limited)

Date: October 25, 2024

To,
The Secretary,
Listing Department
BSE Limited
P.J Towers, Dalal Street, Fort,
Mumbai - 400 001

SCRIP CODE: 531723 / 570005

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza. 5th Floor, Plot No. C/1, G
Block Bandra - Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra.

SYMBOL: GATECH / GATECHDVR

Subject: Statement of Deviation(s) or Variation(s) of Rights Issue Proceeds for the quarter ended September 30, 2024 in terms of Regulation 32 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In compliance with Regulation 32 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue, from the objects stated in the Letter of Offer for Rights Issue of the Company dated July 16, 2024 and a statement confirming that there is no deviation or variation in the utilisation of the proceeds of Rights Issue duly reviewed by the Audit Committee at its Meeting held today i.e. on October 25, 2024 is enclosed.

Thanking you,

Yours Faithfully,
For GACM Technologies Limited

Sujata Suresh Jain
Company Secretary & Compliance Officer
Membership No. A59706
Place: Hyderabad

REGISTERED OFFICE: KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet,
Hyderabad-500016, Telangana, India.

CIN: L67120TG1995PLC020170

WEBSITE: <https://www.gacmtech.com/> **EMAIL ID:** cs@gacmtech.com

CONTACT: 040-69086900/84

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Statement of Deviation/ Variation in utilization of funds raised

Name of Listed entity	GACM Technologies Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	22/08/2024
Amount Raised	39,93,96,284
Report filed for Quarter ended	30/09/2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object(s)	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilized (in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To finance the capital expenditure towards purchase of software & hardware and servers	N A	1,376.75	N A	1078.43	NA	NIL
To repay or prepay, in Full or in part, of certain Borrowings availed by our Company through adjustment against the Entitlement of Promoter and Promoter Group.	N A	700.00	N A	700	NA	NIL

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To invest in Gayadi Fintech Private Limited, Wholly Owned Subsidiary Company to finance its capital expenditure.	N A	496.85	N A	496.85	NA	NIL
To make Acquisitions of Businesses in similar or Complementary Space	N A	380.00	N A	0	NA	NIL
To meet General corporate purposes	N A	990.36	N A	425.59	NA	NIL
To meet the expenses of the Issue	N A	50.00	N A	49.61	NA	NIL
Total	NA	3,943.96	NA	2750.48	NA	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours Faithfully,
For GACM Technologies Limited

Sujata Suresh Jain
Company Secretary & Compliance Officer
Membership No. A59706
Place: Hyderabad

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