

January 1, 2020

PALACES HOTELS RESORTS

The Department of Corporate

Services

BSE Limited

1st floor, Rotunda Building

B.S. Marg, Fort

Mumbai - 400 001

Stock Code: 500193

The Listing Department

National Stock Exchange of India

Limited

Exchange-Plaza,

Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

HOTELEELA

Dear Sir,

Sub: Intimation of Closure of Trading Window

We wish to inform you that pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended by SEBI (Prohibition of Insider Trading) Regulations, 2018 and in accordance with the Company's Code of Conduct for Regulating, Monitoring, and Reporting of Trading by insider, the Trading Window for dealing in the securities of the Company is closed from 1st January, 2020 till 48 hours after the public announcement of the outcome of the Board Meeting to be held for approving the third quarter Financial Results for the period ending 31st December, 2019.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Hotel Leelaventure Limited

Alen Ferns

Company Secretary