



**Regd. Office :** Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass,  
75 Mtr. Road, Dharuhera Rewari, Haryana-123401, **Tel.:** 91-7419885077  
**E-mail :** newtimeinfra2010@gmail.com, **Website :** www.newtimeinfra.in  
**CIN :** L24239HR1984PLC040797

Ref No.: NIL/BSE/58/2022-23

Date: 22/02/2023

To,

**The Manager  
BSE Limited,  
Corporate Relationship Department,  
Phirozee Jeejee Bhoy Towers,  
Dalal Street, Mumbai-400001**

**BSE SECURITY CODE: 531959**

**Subject: Outcome of Board Meeting held today i.e- Wednesday, 22<sup>nd</sup> February, 2023**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today **i.e. Wednesday, 22<sup>nd</sup> February, 2023** has inter-alia considered, noted and approved the following matters:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and nine months ended December 31, 2022, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. (Copy Enclosed).
2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) of the Company for the Quarter and nine months ended December 31, 2022, issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants. (Copy Enclosed).

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

You are requested to take note of the same and oblige.

**Thanking You,  
For Newtime Infrastructure Limited**

RAJ SINGH  
POONIA

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**Raj Singh Poonia**

**DIN: 09615705**

**(Director)**

**Address: H No. 13, Shanti Nagar Model Town,  
Panipat, Haryana 132103**

*Encl: As Stated Above*



13	Total comprehensive Income from discontinued operations (after tax) (11+12)	-	-	-	-	-	-	-	-	-	-	-	-
14	Total comprehensive (comprising profit/loss and other comprehensive income for the year) (10+13)	28.86	(16.17)	(110.51)	(64.66)	(355.70)	(2,640.38)	13.04	(9.64)	(95.61)	(73.35)	(419.58)	(2,781.17)
15	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
16	Reserves excluding revaluation reserve as per balance sheet of pervious accounting year				-		770.51				-		6,345.58
17	Earning Per Share												
	Basic	0.02	(0.01)	(0.06)	(0.04)	(0.21)	(1.55)	0.01	(0.01)	(0.06)	(0.04)	(0.25)	(1.63)
	Diluted	-	-	-	-	-	-	-	-	-	-	-	-

**Notes to financial results :**

1	The above Un-Audited financial results have been reviewed and recommended by the Audit Committee on 22th February, 2023 and subsequently have been approved by the Board of Directors of the company at their meeting held on 22th February, 2023.
2	In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have performed an audit of the standalone and consolidated financial results of the Company for the Quater and Nine month ended 31st December, 2022.
3	This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).
4	Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
5	Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.
6	As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable.
7	The Company has incurred a net profit of Rs. 28.86 lakhs and a loss of Rs. 64.66 lakhs for the quarter and period ended December 31, 2022 respectively, and accumulated losses as on December 31, 2022 stand at Rs. 5493.35 lakh. The Management has considered the possible impact of the losses and disruption caused by restriction imposed by COVID-19 spread, on the Company, including of assesment of liquidity and going concern assumption and carrying value of assets, as on 31st December, 2022. Based on such assumption, it has concluded that none of the assets are likely to be impaired and Company will be able to continue as a going concern for a foreseeable future.
8	During the previous quarter the Company has disposed of its investment in two subsidiaries namely "Cropbay Real Estate Pvt Ltd & Estaeagro Real Estate Pvt Ltd" on 6th September, 2022. Accordingly financial results of those subsidiaries have been consolidated till date of disposal.
9	The Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2022 is available on the website of the Company <a href="https://www.newtimeinfra.in/">https:// www.newtimeinfra.in/</a> and the website of BSE Ltd

**FOR NEWTIME INFRASTRUCTURE LIMITED**

Date	22-02-2023							Raj Singh Poonia					
Plac	New Delhi							Additional Director & Chief Financial Officer					
								DIN:09615705					

RAJ SINGH  
POONIA

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Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To  
The Board of Directors  
Newtime Infrastructure Limited

### 1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Newtime Infrastructure Limited ("the Company") for the quarter ended December 31, 2022 and the year-to-date results for the period April 1, 2022 to December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

### 2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

### 3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**CHATTERJEE & CHATTERJEE**  
**CHARTERED ACCOUNTANTS**

4. Material uncertainty related to going concern

- a). As stated in note no. 7 to the accompanying Statement, The Company has incurred a net loss of Rs. 64.66 lakhs for period ended December 31, 2022 respectively, and accumulated losses as on December 31, 2022 stand at Rs. 5,493.35 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of matter

- a) Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- b) The Company is in a continuous default of filing its financial statements and financial results with the appropriate authorities.
- c) Other Current Liabilities as on December 31, 2022 includes dues of 14 parties which was settled against 100% investment in equity shares of Lotus Buildtech Limited (the wholly owned subsidiary) and the same was authorised in the board meeting dated February 15, 2021 and subsequently the company entered in MOU among itself and intended buyers for proposing sale of equity shares. Transaction settled during this quarter and 99.01% shares are sold to 14 parties. However only 0.99% (38,498) equity shares are left as on December 31, 2022.

Our report is not modified in respect of the above-mentioned matter.

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**CHATTERJEE & CHATTERJEE**  
**CHARTERED ACCOUNTANTS**

6. The review of consolidated unaudited quarterly financial results for the quarter ended December 31, 2021 included in the Statement was carried out and reported by SSRA & Co., who have expressed unmodified conclusion vide their review report dated February 14, 2022 whose review report have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee  
Chartered Accountants  
Firm registration no: 001109C

**BALDEO**  
**DAS**  
**GUJRATI**  
BD Gujrati  
Partner  
Membership Number: 010878

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BALDEO DAS  
GUJRATI  
Date: 2023.02.22  
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Place: New Delhi  
Date: February 22, 2023

UDIN: 23010878BGWRBV2850



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of consolidated unaudited financial results of Newtime Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 31, 2022 and the year-to-date results for the period April 1, 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) , including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**CHATTERJEE & CHATTERJEE**  
**CHARTERED ACCOUNTANTS**

4. The Statement includes the results of the following entities:
- a) Pluto Biz Developers Private Limited and its Joint Venture
  - b) Magic Infra Height Private Limited
  - c) Wintage Infra Height Private Limited
  - d) Vincent Infra Projects Private Limited and its subsidiary
  - e) Villnova Housing Private Limited
  - f) Prosperous Buildcon Private Limited
  - g) Estaeagro Real Estate Private Limited\*
  - h) Cropbay Real Estate Private Limited\*

\* During the period under review, the Company has disposed of its investments in two subsidiaries namely Cropbay Real Estate Private Limited & Estaeagro Real Estate Private Limited on September 6, 2022. Accordingly financial results of those subsidiaries have been consolidated till date of disposal.

Our report is not modified in respect of the above-mentioned matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to going concern

- a) The Group has incurred a net loss of Rs. 95.22 lakhs for the period ended December 31, 2022, and has a considerable accumulated losses as on December 31, 2022. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

7. Emphasis of matter

- a). Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- b). The Parent is in a continuous default of filing its financial statements and financial results with the appropriate authorities.



- c). Other current liabilities as on December 31, 2022 includes dues of 14 parties which was settled against 100% investment in equity shares of Lotus Buildtech Limited (the wholly owned subsidiary) and the same was authorised in the board meeting dated February 15, 2021 and subsequently the company entered in MOU among itself and intended buyers for proposing sale of equity shares. Transaction settled during this quarter and 99.01% shares are sold to 14 parties. However only 0.99% (38,498) equity shares are left as on December 31, 2022.

Our report is not modified in respect of the above-mentioned matter.

8. The consolidated financial results include the unaudited interim financial results of 8 subsidiaries\* included in the consolidated financial results, whose interim financial results reflect total assets of Rs. 40,250.83 Lakhs as at December 31, 2022, total revenues of Rs. 289 Lakhs and Rs. 175 Lakhs, total net (loss) after tax of Rs. 95.22 Lakhs and net profit after tax Rs. 18.45 Lakhs, and total comprehensive (loss) after tax of Rs. 73.35 Lakhs and comprehensive profit of Rs. 13.04 Lakhs for the quarter ended December 31, 2022 and for the period from April 1, 2022 to December 31, 2022 respectively, as considered in the consolidated financial results. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report is not modified in respect of the above-mentioned matter.

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**CHATTERJEE & CHATTERJEE  
CHARTERED ACCOUNTANTS**

9. The review of consolidated unaudited quarterly financial results for the quarter ended December 31, 2021 included in the Statement was carried out and reported by SSRA & Co., who have expressed unmodified conclusion vide their review report dated February 14, 2022 whose review report have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee  
Chartered Accountants  
Firm registration no: 001109C

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GUJRATI**

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BD Gujrati  
Partner  
Membership Number: 010878

Place: New Delhi  
Date: February 22, 2023

UDIN: 23010878BGWRBW7405