

06th June, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 513713

Dear Sir/Madam

Sub.: Outcome of the Meeting of the Board of Directors pursuant to Regulations 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our intimation dated 19th March, 2022 approving the issuance of equity shares by way of rights issue to the existing shareholders of the Company as on the record date (to be notified later) in accordance with the applicable Securities and Exchange Board of India Regulations and other applicable laws (the "Rights Issue"), this is to inform you that the Board of Directors ("Board") of White Organic Agro Limited ("Company"), at its meeting held today, i.e., Monday, 6th June, 2022, inter alia, considered and approved the following: -

1. Approved the enhancement of Fund raising limits for an amount not exceeding Rs. 49,50,00,000/- (Rupees Forty Nine Crore Fifty Lakhs only), through a Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue") and
2. The Draft Letter of Offer for the proposed Rights Issue. The Draft Letter of Offer is to be filed with the BSE Limited ("Designated Stock Exchange") for in-principle approval.

This intimation is issued in terms of Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 11.00 A.M

The said outcome is also available on the website of the Company at <http://www.whiteorganicagro.com/>.

The same may be please taken into record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

For **White Organic Agro Limited**



Darshak Rupanj
Managing Director
DIN: 03121939