

ICFL/LS/0182/2020-21

7 December 2020

BSE Limited

Listing Department, 1st Floor,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 541336

Sub.: Clarification on increase in volume

Ref.: The BSE Limited email dated 7 December 2020

Dear Sir/Madam,

With reference to the captioned matter, we wish to submit that as on date, there is no information which requires disclosure in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). We further request you to take note that since the shares of the Company are freely traded on the stock exchanges, the Company is unable to comment on the increase in volume of shares of the Company.

The Company has always taken its obligations under the Listing Regulations seriously and will continue to do so and thus, as and when matters arise that require disclosure, the Company will comply fully with its obligations under the Listing Regulations and make appropriate disclosures.

We hope the above clarifies and request you to take the same on record.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited



Jitendra Bhati

SVP – Compliance & Secretarial
(Membership No. F8937)



IndoStar Capital Finance Limited

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