

**PRESS RELEASE**

**Gravita Group raises EURO 34 million ESG long term loan facility from European Developmental Financial Institutions**

**Jaipur 03<sup>rd</sup> May 2023:** Gravita India Limited (“Gravita” or the “Company”), a leading "Recycling Company" having its manufacturing presence around the globe, is pleased to announce that its step down subsidiary Gravita Netherlands BV has been provided 34 million Euros ESG loan from European Developmental Financial Institutions SOCIÉTÉ DE PROMOTION ET DE PARTICIPATION POUR LA COOPÉRATION ECONOMIQUE S.A. “Proparco” and Oesterreichische Entwicklungsbank AG “OeEB”. The Facility has been granted after rigorous due diligence on various Environmental, Social and Governance aspects at Gravita's manufacturing subsidiaries which showcases the company's commitment to sustainability and circular economy. This facility enables Gravita’s offshore businesses to gain financial independence for their capex and working capital needs . The facility is guaranteed by the parent Gravita India Limited.

Gravita has always been dedicated to the motto of "We recycle to save environment" and this loan is a testament to the company's continued efforts towards creating a more sustainable future. The loan will be utilized to further strengthen Gravita's sustainability initiatives and contribute towards building a better world.

The company has been in the recycling industry for over three decades and has always placed great emphasis on reducing its carbon footprint and minimizing its impact on the environment. The recent ESG funding is a significant milestone in Gravita's journey towards becoming the most valuable company in the recycling industry globally.

This loan is a testimony to the hard work and dedication of all our team members, partners, and stakeholders who share our vision of creating a more sustainable future.

Gravita would like to thank the European Financial Institutions for their support and encouragement towards the company's sustainability journey. The loan will be utilized for the betterment of the environment and society, and Gravita remains committed to its mission of creating a more sustainable future for generations to come.



Gravita is proud to be a part of the global sustainability movement and remains committed to doing its part in creating a better world for all.

This facility has been Solely Structured and Arranged by Azalea Capital Partners LLP, a Mumbai based boutique advisory firm.

Gravita is a leading global recycling company with 11 eco-conscious state-of-the-art manufacturing facilities across the globe with a capacity of 2,51,419 MTPA. The Group is having global footprints in 70+ countries, having recycling DNA of 30+ years with 5 business verticals. The company is amongst the top 1000 listed companies on NSE and BSE Ltd



## GRAVITA INDIA LTD.

Corp. Office :Gravita Tower, A-27 B, Shanti Path,  
Tilak Nagar, JAIPUR-302004, Rajasthan (INDIA)  
Phone : +91-141-2623266, 2622697 FAX : +91-141-2621491  
Web : [www.gravitaindia.com](http://www.gravitaindia.com)  
CIN:- L29308RJ1992PLC006870

03<sup>rd</sup> May, 2023  
GIL/2023-24/18

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Fax No.: 022-22721919  Scrip Code- 533282	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra(east) Mumbai- 400 051 Fax No.: 022-2659 8120  Company Code- GRAVITA
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Dear Sir / Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Gravita India Limited (“Company”) has provided a corporate guarantee in favour of Oesterreichische Entwicklungsbank AG (“**OeEB**”) and Societe De Promotion et de Participation pour la Cooperation Economique S.A. (“**Proparco**”), for securing the term loan facility as availed by Gravita Netherlands B.V., a step down subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as “**Annexure A**”

This is for your information and record.

Yours Faithfully  
For **Gravita India Limited**

**Nitin Gupta**  
(Company Secretary)  
FCS-9984

**Encl: As above**

**WORKS & Regd. Office:**

‘SAURABH’, Chittora Road, Diggi-Malpura Road  
Tehsil: Phagi, JAIPUR- 303 904, Raj. (INDIA)  
Phone: +91-141-2623266, 2622697 FAX : +91-141-2621491  
Email: [companysecretary@gravitaindia.com](mailto:companysecretary@gravitaindia.com)



**Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:**

S. No.	Particulars	Details
a)	<b>Name of party for which such guarantees or indemnity-<del>or</del> surety was given;</b>	Gravita Netherlands B.V., a step down subsidiary of the Gravita India Limited.
b)	<b>Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”;</b>	Yes, Gravita Netherlands B.V. is a step down subsidiary of the Gravita India Limited. Further, the corporate guarantee provided is at arm’s length.
c)	<b>Brief details of such guarantee <del>or indemnity</del> <del>or becoming a surety</del> viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;</b>	Corporate guarantee in favour of Gravita Netherlands B.V. amounting to 36.60 Million Euro for securing term loan facility of up to 34 Million Euro granted to Gravita Netherlands B.V. at rate of interest of EURIBOR+295 BPS
d)	<b>Impact of such guarantees <del>or indemnity</del> <del>or surety</del> on listed entity</b>	This will increase the contingent liability of Gravita India Limited by 36.60 Million Euro equivalent to Rs. 329.93 Crores.

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Email: [companysecretary@gravitaindia.com](mailto:companysecretary@gravitaindia.com)