

SASTASUNDAR VENTURES LIMITED

(Formerly Microsec Financial Services Limited)

Azinganj House, 2nd Floor,

7 Abanindra Nath Thakur Sarani (Formerly Camac Street),
Kolkata - 700 017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335

Email: info@sastasundar.com; Website: www.sastasundarventures.com

CIN: L65993WB1989PLC047002

Date: 26-09-2019

To
All the Shareholders

Sub: Clarification of the email received by some of our shareholders from enotices@nsdl.com

Dear Shareholders,

This is with reference to the email received by some of our shareholders from enotices@nsdl.com with respect to the Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018 for not publishing the unaudited financial results under Regulation 33 of the SEBI (Listing Obligation and disclosure requirement) Regulation, 2015 of the first quarter ended 30.6.2019 within due date.

We hereby submit our reply on the same:

As per Rule 2(g) and 4(1)(b)(A) of the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, the time/ period for the implementation of the IND-AS of our company is applicable w.e.f. 1st April, 2019.

As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, the timeline for submitting the financial results of the first quarter is extended by one month i.e. the results for the first quarter ended June 30, 2019 may be submitted by September 14, 2019.

We have adopted the financial results for the first quarter ended June 30, 2019 on September 13, 2019.

On August 2, 2019 we have informed the BSE Limited and National Stock Exchanges of India Limited (NSE) about the adoption of the financial results within the permissible extended period as permitted by SEBI. Copy of the letter is attached herewith as **Annexure- 1**.

We have already inform NSE in respect of the same for their clarification and reply.

This is for your clarification on the same.

For Sastasundar Ventures Limited


Biplab Kumar Mani
Company Secretary



Encl: Our letter dated August 2, 2019

Annexure - 1

SASTASUNDAR VENTURES LIMITED

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Date: 2nd August, 2019

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai — 400 001

Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai — 400 051

Sub: Submission of Un-audited Financial Results for the 01st quarter ended on 30th June, 2019 during Extended Period of 30 days

Ref: Implementation of "Ind-AS" for the First Time.

Dear Sirs,

This is to inform you that since we are adopting "Ind -AS" for the first time and as permissible vide SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, we opt for publication of Unaudited Financial Results for the 01st quarter ended 30th June, 2019 during the above extended period. The exact date of Board Meeting for approval of 01st quarter results will be intimated to you in due course.

Kindly take the same on record.

Thanking you.

Yours truly,

For **Sastasundar Ventures Limited**

Biplab K. Mani
Biplab Kumar Mani
Company Secretary
M. No. ACS- 19883

