

Date: June 27, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai – 400 001,
Maharashtra, India
Security Code: 509887
Security ID: SINNAR

Sub: Update in relation to voluntary delisting of equity shares of face value ₹ 5/- (Rupees Five Only) each (“**Equity Shares**”) of Sinnar Bidi Udyog Limited (“**Target Company**” or “**Company**”) from BSE Limited (“**BSE**”) in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (“**SEBI Delisting Regulations**”).

Dear Sir / Madam,

This is in continuation to our letter dated June 24, 2024 wherein we had intimated intention of Rasbihari Enterprises Private Limited (“**Acquirer 1**”), Shrirang Kisanlal Sarda (“**Acquirer 2**”) along with Kisanlal Sarda (“**PAC 1**”), Kiran Sarda (“**PAC 2**”), Shrilekha Sisodiya (“**PAC 3**”) and STS Exports Private Limited (“**PAC 4**”) person acting in concert with the Acquirers (collectively “**PACs**”) to voluntarily delist the Equity Shares of the Target Company from BSE, the recognized stock exchange where the Equity Shares of the Target Company are listed, by making a delisting offer to acquire all the Equity Shares that are held by the public shareholders of the Company (as defined under the SEBI Delisting Regulations) pursuant to and in accordance with the SEBI Delisting Regulations (“**Delisting Offer**”).

We further wish to inform you that the Acquirers had appointed Mr. Hitendra Ranka, practicing chartered accountant and Registered Valuer- Asset Class: Securities and Financial Assets (Reg. No. IBBI/RV/06/2019/11695) and partner with M/s. Ranka & Associates, Chartered Accountants to determine the fair value of Equity Shares of the Target Company. In this regards, Hitendra Ranka has provided valuation report dated June 27, 2024 determining the floor price of Equity Shares of the Target Company as ₹ 335/- (Rupees Three Hundred and Thirty-Five Rupees Only) per Equity Share in accordance with Regulation 20(2) of the SEBI Delisting Regulations read with Regulation 8 of the SEBI (Substantial Acquisitions of Shares and takeovers) Regulations, 2011 (“**Floor Price**”).

We request you to kindly disseminate the same on your website at the earliest.

Thanking You,

For, Vivro Financial Services Private Limited



Vivek Vaishnav
Director
DIN: 00925446

