

January 27, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 540737

Dear Sir(s)/Ma'am,

Sub: Preliminary FAQs for the Rights Issue of the Company.

In order to facilitate the stakeholders to easily comprehend the terms of the rights issue of the Company, we are sharing this corporate update as a resource of information related to the rights issue available at a single place, so that the stakeholders can be made aware about the right issue in a transparent manner.

The detailed DLOF is available at

<https://www.bseindia.com/markets/PublicIssues/DRHP.aspx>

Preliminary Frequently Asked Questions (FAQs) are annexed herewith.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Shree Ganesh Remedies Limited

Sunny Narwani
Company Secretary

PRELIMINARY FREQUENTLY ASKED QUESTIONS ON RIGHTS ISSUE

1. What is a right Issue?

Issue of Shares to existing shareholders as on record date is called a Rights Issue. The rights are offered in a ratio to the number of shares or convertible securities held by the shareholder as on therecord date.

2. What is the Rights Issue schedule?

Issue Opening Date	Monday, February 13, 2023
Last date On-Market Renunciation	Wednesday, February 15, 2023
Issue Closing Date	Tuesday, February 21, 2023*#

*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the Demat account of the Renounees on or prior to the Issue Closing Date.

The Board of Directors or the Rights Issue Committee will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

3. Whether there is any intention of the Promoters for subscription of Right Shares?

Yes, Promoters has the intention of subscribing the Right Shares and they have given a firm commitment of ₹ 1500 Lakhs from the total issue size.

4. Is ASBA compulsory for me? Can I submit my application through ASBA?

Only Demat holders can apply through ASBA. If the holding of the Applicant is in physical form thenthe Applicant will be required to follow the procedure mentioned in point no. 17.

5. How will the Issue Material be dispatched?

In accordance with the SEBI ICDR Regulations, SEBI Rights Issue Circulars and MCA General Circular No. 21/2020, the Issuer Company will send the Issue Material, through email and/or courier, theAbridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material to the email addresses or the physical addresses of all the Equity Shareholders who have provided their Indian addresses to the Issuer Company or who are located in jurisdictions where the offer and sale ofthe Rights Equity Shares is permitted under laws of such jurisdictions. The Letter of Offer will be provided, through email and/or courier, by the Registrar on behalf of the Company to the Equity Shareholders who have provided their Indian addresses to the Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard.

6. How can an Eligible Equity Shareholder access the details of his respective RightsEntitlement?

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (*i.e.*, www.bigshareonline.com) by entering their DP ID and Client ID. Eligible Shareholders, who are holding Equity Shares in physical form, can obtain details of their respective Rights Entitlements from the website of the Registrar by entering their Folio Number. However, in order to receive a credit of the Right Entitlements in their respective accounts, such Shareholders, holding Equity Shares in physical form shall be required to furnish the details of their demat account to the Registrar or the Company at least two Working Days prior to the Issue Closing Date in addition to applying to the Issue through ASBA mode.

7. How to withdraw an application made through ASBA?

An Investor who has applied in the Issue may withdraw their application at any time during Issue Period by approaching the SCSB where application is submitted.

8. What are the options available to an Eligible Equity Shareholder in rights Issue?

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder is entitled to.

If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can:

- (i) apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
- (ii) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
- (iii) apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
- (iv) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for additional Rights Equity Shares; or
- (v) renounce its Rights Entitlements in full.

9. Can an application in the rights Issue be made using third party bank account?

Investors can make payment only using bank account held in their own name. Please note that Applications made with payment using third party bank accounts are liable to be rejected.

10. Can a joint bank account be used to make applications on behalf of shareholders?

In case of joint holder Applications made through ASBA process, all joint holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of Joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant

11. Can an application be made by cash / cheque?

No

12. Can an application be made by visiting the Company or Registrar?

No.

13. Can the broker collect the application form and submit the application?

No.

14. How can an Investor understand if the Rights Equity Shares have been allocated?

The Company and/or the Registrar will email Allotment advice to the successful investors who have received allocation.

15. What is the procedure for making plain paper application and where can the plain paper application be submitted?

An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an application to subscribe to the Issue on plain paper. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

16. What is the process to be followed by a shareholder holding shares in a physical form, for understanding their Rights Entitlements details?

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.bigshareonline.com) by entering their Folio Number.

17. What is the process to be followed, to make an application in Rights Issue, by a shareholder holding shares in a physical form?

In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date are required to furnish the details of their demat account along with self-attested PAN and details of address proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares after which they can apply through ASBA facility only.

Shareholder are required to make the application on or prior to the Issue closing date. Application will be considered only if REs is in the demat account furnished.

18. Why will physical share certificates not be issued to successful Allottees in Rights Issue?

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only.

19. Can shareholders holding Equity Shares in physical form apply through ASBA?

Shareholders holding Equity Shares in physical form, are supposed to furnish the details of their demat account to the Registrar or the Company at least two Working Days prior to the Issue ClosingDate, desirous of subscribing to Rights Equity Shares after which they can apply through ASBA facility.

20. When will I get refund of the Application Money, if any?

In case of non-Allotment or partial Allotment, surplus Application Money shall be refunded to the Investor after finalization of Basis of Allotment in consultation with Designated Stock Exchange.

21. Can shareholders holding Equity Shares in a physical form renounce their Rights Entitlement?

In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/13dated January 22, 2020, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date shall be required to provide their demat account details to Issuer / Registrar to the Issue for credit of REs not later than two working days prior to issue closing date, such that credit of REs in their demat account takes place at least one day before issue closing date such that credit of REs in their demat account takes place at least one day before the issue closing date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation. For further details with respect to Off Market Renunciation, please refer to the point 24 of this FAQ or refer to the chapter titled “Terms of the Issue” in the Letter of Offer of the Issuer Company.

22. How are Rights Entitlements (REs) issued?

Rights Entitlements (REs) are issued in dematerialised form under a separate ISIN created by the Issuer Company.

23. What is the process of on market and off market renunciation?

(a) On Market Renunciation

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock broker in the same manner as trading / selling Equity Shares of the Company.

(b) Off Market Renunciation

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

24. What happens to Rights Entitlements (REs) which are neither subscribed nor renounced on or before the Issue Closing Date?

Rights Entitlements (REs) which are neither subscribed nor renounced on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

25. Whether any persons who are not existing shareholders of the issuer company as on record date, can apply to the Rights Issue?

Yes. Persons who have bought Rights Entitlements (REs) through on market renunciation / Off market renunciation, are eligible to apply for the shares / other securities offered under Rights Issue to the extent of the REs available in their demat account.

26. What will happen if Rights Entitlements (REs) are purchased through on market renunciation / Off market renunciation, and no application is made for subscribing the shares / other securities offered under Rights Issue?

If no application is made by the purchaser of REs on or before Issue closing date then such REs will get lapsed and shall be extinguished after the Issue Closing Date. No shares / other securities for such lapsed REs will be credited, even if such REs were purchased from market and purchaser will lose the premium paid to acquire the REs. Persons who have bought Rights Entitlements (REs), shall require to make an application and apply for shares / other securities offered under Rights Issue, if they want to subscribe to the shares / other securities offered under Rights Issue.

27. What are fractional entitlements? What will be the entitlement if a shareholder holds less than 100 shares?

The Rights Equity Shares are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 7 (Seven) Rights Equity Shares for every 100 Equity Shares held as on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 100 Equity Shares or is not in the multiple of 100 Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements.

However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Equity Share if they apply for additional Rights Equity Shares over and above their Rights Entitlements, if any, subject to availability of Rights Equity Shares in the Issue post allocation towards Rights Entitlements applied for.