

# AKSHAY S PITTI

30<sup>th</sup> June 2020

To  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

Scrip Code: 513519

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

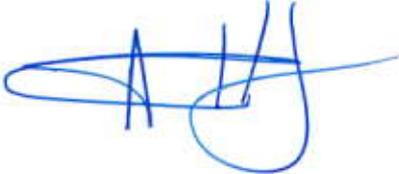
Dear Sirs,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

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With reference to the above subject, please find enclosed herewith the statement of disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your kind information and records.



CC: To  
Pitti Engineering Limited  
6-3-648/401, IV Floor,  
Padmaja Landmark,  
Somajiguda, Hyderabad - 500 082

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(IC) Names of the stock exchanges where the shares of the target company are listed Date of reporting Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Pitti Engineering Limited BSE Limited & National Stock Exchange of India Limited 30-Jun-20 Shri Akshay S Pitti									
Details of the creation of encumbrance					Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]		
	Number	% of total Share capital	Number	% of total Share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital	
Shri Sharad B Pitti	39,20,306	12.23												
Shri Akshay S Pitti	38,60,211	12.04	6,31,640	1.97	Creation	29-Jun-20	Pledge	As collateral security for the credit facilities availed by the Company.	12,97,871	4.05	SBICAP Trustee Company Limited	19,29,511	6.02	
Smt Madhuri S Pitti	17,58,620	5.49						964,756 shares pledged as collateral security for the credit facilities availed by the Company from Consortium Bankers with State Bank of India as lead Banker. SBICAP Trustee Company Limited are the security trustees for the lenders.						
Sharad B Pitti (HUF)	17,000	0.05												
Pitti Electrical Equipment Pvt Ltd	86,46,667	26.98						333,115 shares together with the existing shares of 631,640 pledged as collateral security exclusively to State Bank of India for credit facilities availed by the Company from it. SBICAP Trustee Company Limited are the security trustees for the lender.						

Place: Hyderabad  
Date:30-06-2020

  
Akshay S Pitti