



# Nippon India Mutual Fund

Wealth sets you free

NIMF/21/02/2024

February 15, 2024

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Bombay Stock Exchange Limited**  
**Corporate Service Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Sir / Madam,

**Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is to inform you, that we have sold shares of "ORIENT ELECTRIC LIMITED" (on behalf of Nippon India Mutual Fund)

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

**For Nippon Life India Asset Management Limited**

**Authorised Signatory**

C.C.  
The Company Secretary,  
M/s ORIENT ELECTRIC LIMITED,  
Unit - VIII, Plot No. 7, Bhojnagar,  
Bhubaneswar, Orissa, 751012.  
Tel: 0674-2396930  
Fax: 0674-2396364  
Email: [hitesh.jain@orientelectric.com](mailto:hitesh.jain@orientelectric.com)

**KINCENTRIC**  
**Best Employer**

2016 | 2018 | 2019 | 2021



**Nippon Life India Asset Management Limited**

4th Floor, Tower A, Peninsula Business Park, Ganapatroo Kadam Marg,  
Lower Parel (W), Mumbai - 400013 | CIN: L85910MH1986PLC220793  
Tel: 022 6808 7000 | Fax: 022 6808 7097 | <http://mf.nipponindiaim.com>



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |  |   |
|--|--|--|---|
| 1. Name of the Target Company (TC)   | <b>ORIENT ELECTRIC LIMITED</b>   |  |   |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | <b>Nippon Life India Trustee Limited A/c</b> through various schemes of Nippon India Mutual Fund<br><b>Contact Address:</b><br><b>Nippon India Mutual Fund</b><br>4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.<br>Tel No. +91 22 6808 7000<br>Fax No. +91 22 6808 7097 |  |   |
| 3. Whether the acquirer belongs to Promoter/Promoter group   | No   |  |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | The National Stock Exchange of India Ltd, BSE Limited  |  |   |
| 5. Details of the acquisition / disposal as follows  | Number   | % w. r. t. total share/ voting capital wherever applicable (*) | % w. r. t. total diluted share/ voting capital of the TC (**) |
| <b>Before the Sale under consideration, holding of :</b>   |  |  |   |
| a) Shares carrying voting rights   | 1,06,92,642  | 5.0114   | 5.0114  |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)   | -  | -  | -   |
| c) Voting rights (VR) otherwise than by equity shares  | -  | -  | -   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -  | -  | -   |
| <b>Total (a+b+c+d)</b>   | <b>1,06,92,642</b>   | <b>5.0114</b>  | <b>5.0114</b>   |
| <b>Details of acquisition/sale</b>   |  |  |   |
| a) Shares carrying voting rights acquired/sold   | 4,85,515   | 0.2276   | 0.2276  |
| b) VRs acquired /sold otherwise than by shares   | -  | -  | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -  | -  | -   |
| d) Shares encumbered / invoked/released by the acquirer  | -  | -  | -   |
| <b>Total (a+b+c+d)</b>   | <b>4,85,515</b>  | <b>0.2276</b>  | <b>0.2276</b>   |

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|   |  |               |               |
|---|--|---------------|---------------|
| <b>After the acquisition/sale, holding of:</b>  |  |               |               |
| a) Shares carrying voting rights  | 1,02,07,127  | 4.7839        | 4.7839        |
| b) Shares encumbered with the acquirer  | -  | -             | -             |
| c) VRs otherwise than by shares   | -  | -             | -             |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -  | -             | -             |
| <b>Total (a+b+c+d)</b>  | <b>1,02,07,127</b>   | <b>4.7839</b> | <b>4.7839</b> |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)   | Open Market  |               |               |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | Transactions entered into during the period:<br>From June 05, 2020 to February 13, 2024. |               |               |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale   | Rs. 21,33,65,899/- (21,33,65,899 shares at the face value of Re.1 per share)             |               |               |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale   | Rs. 21,33,65,899/- (21,33,65,899 shares at the face value of Re.1 per share)             |               |               |
| 10. Total diluted share/voting capital of the TC after the said acquisition / sale  | Rs. 21,33,65,899/- (21,33,65,899 shares at the face value of Re.1 per share)             |               |               |

**Signature of Authorized Signatory**



**Authorised Signatory**

Place: Mumbai

Date: February 15, 2024