

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr.
Circle - P, C.G.Road, Ahmedabad - 380009

Email id- info@darshanorna.com Tel. No. +91 079 22142568

Website: www.darshanorna.com

Date: 10th November, 2020

To,
The Corporate Relations Department
BSE Limited
PJ Towers, 25th floor, Dalal Street,
MUMBAI -400 001

Sub: Submission of Un-Audited Financial Results for the Quarter & Half year ended on 30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Reg: Darshan Orna Limited (Script Code – 539884)

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 10th November, 2020, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter & Half Year ended on 30th September, 2020.

We hereby enclose the following:

- (i) Un-Audited Financial Results with cash flow statement (Standalone) for the Quarter & Half Year ended on 30th September 2020.
- (ii) Limited Review Report on Un-audited Financial Results for Quarter & Half Year ended on 30th September, 2020.

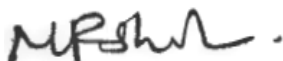
The Board Meeting was started at 03.30 PM and concluded at 05.25 P. M.

Please take the information on record.

Thanking you,

Yours faithfully,

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH
DIRECTOR
(DIN: 03144827)



DARSHAN ORNA LIMITED
Standalone unaudited statement of assets and liabilities as on 30.09.2020

Rs. In Lakhs

PARTICULARS	NOTE	September 30, 2020	March 31, 2020
ASSETS			
Non-current assets			
Property, plant and equipment		0.71	0.77
Capital work in progress		-	-
Right-of-use assets		-	-
Goodwill		-	-
Other intangible assets		-	-
Financial assets			
Investments		312.73	312.73
Loans			
Deferred tax assets (Net)		0.04	0.04
Other non-current assets			
		313.48	313.54
Current assets			
Inventories		436.79	405.09
Financial assets			
Investments			405.09
Trade receivables		534.57	168.82
Cash and cash equivalents		51.41	35.31
Bank balances other than cash and cash equivalents		-6.84	
Loans			107.00
Other financial assets			-
Other current assets		15.04	51.86
Non-current assets held for sale			-
		1030.97	768.08
TOTAL ASSETS		1344.45	1081.62
EQUITY AND LIABILITIES			
Equity			
Equity share capital		1000.59	1000.59
Other equity		49.99	30.45
		1050.58	1031.04
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings		-	-
Lease liabilities		-	-
Other financial liabilities		-	-
Other non-current liabilities		-	-
Current liabilities			
Financial liabilities			
Lease liabilities		-	-
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises		189.51	35.69
Other financial liabilities		88.66	
Other current liabilities			7.20
Provisions		15.70	7.69
Current tax liabilities (Net)			
		293.87	50.58
TOTAL EQUITY AND LIABILITIES		1344.45	1081.62
See accompanying notes to the standalone interim financial statements			
As per our report of even date attached			
Date : 10.11.2020			
Place : Ahmedabad			



By order of the Board of Directors
For, DARSHAN ORNA LIMITED

MR. J. H. ...
Managing Director

DARSHAN ORNA LIMITED

Standalone unaudited financial results for the quarter Half Year ended on September 30, 2020

Rs. In Lakhs

PARTICULARS	Quarter Ended			For the Half Year Ended		Year Ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
Revenue from operations	53.09	5.1	157.02	58.19	641.29	1814.28
Other income	0	0	0	0	0	0.01
Total income	53.09	5.1	157.02	58.19	641.29	1814.29
Expenses						
Cost of Material Consumed	-7.46	7.46	22.96	0	610.29	1960.69
Purchase of Stock in Trade	70.91	0	0	70.91	0	-
Changes in inventories of finished goods, work in progress and stock in trade	-27.67	-4.03	119.17	-31.70	-12.82	1.76
Employee benefits expense	-0.41	0.52	0.29	0.11	0.89	0
Finance costs	1.63	0.01	0.02	1.64	0.03	0
Depreciation and amortization expense	-0.02	0.08	0.04	0.06	0.12	0.47
Other expenses	0.57	0.18	0.58	0.75	8.59	19.75
Total expenses	37.55	4.22	143.06	41.77	607.1	1982.67
Profit before tax	15.54	0.88	13.96	16.42	34.19	-168.38
Tax expense:						
Current tax	3.885	0.26	3.49	4.105	8.55	
Deferred tax						
Profit for the period	11.655	0.62	10.47	12.315	25.64	-168.38
Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
Total other comprehensive income (loss)	0	0	0	0	0	0
Total comprehensive income (loss) for the period	0	0	0	0	0	0
Earnings per share:						
Equity shares of par value Rs 10 each						
(1) Basic (Rs)	0.11	0.01	0.1	0.12	0.26	-0.17
(2) Diluted (Rs)	0.11	0.01	0.1	0.12	0.26	-0.17
See accompanying notes to the standalone interim financial statements						
As per our report of even date attached						
Date : 10.11.2020						
Place : Ahmedabad						



By order of the Board of Directors
For, DARSHAN ORNA LIMITED

(Signature)
Managing Director

DARSHAN ORNA LIMITED
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2020

	FOR THE YEAR ENDED	
	SEPTEMBER 30, 2020	MARCH 31, 2020
Cash flow from operating activities		
Profit for the year	16.42	168.38
Adjustments for :	0.00	0.00
Income tax expense	0.00	0.00
Depreciation and amortization expense	0.06	0.47
Impairment loss recognized on non-current assets held for sale	0.00	0.00
Share based payments to employees	0.00	0.00
Allowance for expected credit losses	0.00	0.00
Finance costs	1.64	0.00
Interest income on financial assets at amortised cost	0.00	0.00
Net gain on disposal of property, plant and equipment	0.00	0.00
Net gain on disposal of right-of-use assets	0.00	0.00
Net gain on financial assets designated at fair value through profit or loss	0.00	0.00
Unrealised exchange difference on lease liabilities	0.00	0.00
Unrealised exchange difference on derivatives	0.00	0.00
Effect of exchange differences on translation of foreign currency cash and cash equivalents	0.00	0.00
Changes in operating assets and liabilities	0.00	0.00
Trade receivables	-365.75	143.95
Other assets	36.82	-40.63
Other Financial Assets	107.00	-98.84
Inventories	-31.70	1.76
Trade payables	153.82	-2.84
Other liabilities	88.66	1.44
Other Current Liabilities	-7.20	0.00
Provisions	8.01	0.00
Net cash provided by operating activities before taxes	7.78	-163.07
Income taxes paid, net of refunds	0.00	0.00
Net cash provided by operating activities	7.78	-163.07
Cash flow from investing activities	0.00	0.00
Purchase of property, plant and equipment	0.00	0.00
Proceeds from sale of property, plant and equipment	0.00	0.00
Interest income on financial assets at amortised cost	0.00	0.00
Purchase of investments	0.00	0.00
Proceeds from sale of investments	0.00	0.00
Net cash (used in) investing activities	0.00	0.00
Cash flow from financing activities	0.00	0.00
Issue of share capital (net of issue expenses paid)	0.00	0.00
Payment of lease liabilities	0.00	0.00
Finance costs	1.64	0.00
Repayment of long-term borrowings	0.00	186.46
Repayment of short-term borrowings	0.00	0.00
Dividends paid (including distribution tax)	0.00	0.00
Net cash (used in) financing activities	1.64	186.46
Effect of exchange differences on translation of foreign currency cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	9.42	20.32
Cash and cash equivalents at the beginning of the year	35.31	14.99
Cash and cash equivalents at the end of the year	44.57	35.31

By order of the Board of Directors
For, Darshan Orna Limited





PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

To,

The Board of Director,
Darshan Orna Limited,
Ahmedabad

Sub : Limited Review Report

Ref. Un-Audited Financial Result for the Quarter & Half Year ending on September 30, 2020.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **Darshan Orna Limited** for the Quarter & Half year ended on 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, Parth Shah & Associates
Chartered Accountants**

Parth

Parth N Shah
(Proprietor)

Membership No. 173468

Firm Registration No. : 144251W

Place: Ahmedabad

Date: 09/11/2020

UDIN No. - 20173468 AAAA LC5302