

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,  
Plot No. 18/2, H. K. Firodia Road, MIDC,  
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049  
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CIN : L35912MH1970PLC014819

Website : [www.kineticindia.com](http://www.kineticindia.com)

**Date:** 30<sup>th</sup> June, 2020

To  
The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai- 400 001 Maharashtra, India

**Scrip Code:** BSE-500240

**Subject:** Note on Impact of CoVID-19 Pandemic on the business of the Company.

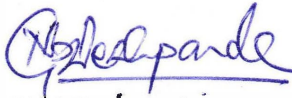
Dear Sir/Madam,

Pursuant to the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020, issued by Securities and Exchange Board of India, we have enclosed a detailed note on impact of CoVID-19 Pandemic on the business of the Company.

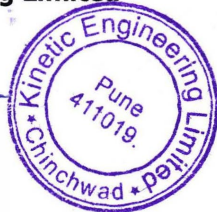
It is requested to take this intimation on record and acknowledge receipt of the same.

Thanking You,  
Yours Truly,

**For Kinetic Engineering Limited**



Nikhil Deshpande  
**Company Secretary**



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**EVALUATION NOTE ON THE IMPACT OF THE COVID-19 PANDEMIC ON THE BUSINESS OF THE COMPANY PURSUANT TO THE SEBI CIRCULAR NO. SEBI/HO/CFD/CMD1/CIR/P/2020/84 DATED 20<sup>TH</sup> MAY, 2020**

During March 2020, the World Health Organization (WHO) declared CoVID-19 outbreak as a pandemic which continues to spread across the country. The Government of India also declared this pandemic as a health emergency in the month of March and ordered temporary closure of all non-essential businesses, imposed restrictions on movement of goods/material, travel, etc.

In the back drop of national lock- down declared by the Government of India on 23<sup>rd</sup> March, 2020, the Company's operations in the last quarter were impacted due to lower sales and hence contribution.

Plant(s) as well as office of the Company at Ahmednagar and Pune were under lock-down as per Government directives, since 23<sup>rd</sup> March, 2020. During the lock-down period, plant and office of the Company were maintained operationally functional and the Company has gradually resumed operations, as per the customer requirements / demands. Detailed Standard Operating Procedure ("SOP") has been rolled out for the process and procedures as per the Govt. directives, to enable smooth resumption of operations. The Company is regularly monitoring the implementation of the SOP and maintaining the utmost standard of safety & hygiene for the employees.

The effect of CoVID-19 Pandemic on revenue and profitability for the FY2020-21 cannot be ascertained fully at this moment as several of the company's customer's operations have also been and continue to be operationally impacted. The Company however, expects that the momentum will pick up in the near future to pre-pandemic situation.

All the assets of the Company are in working conditions and we do not see any impact on the same due to CoVID - 19 Pandemic. The company has serviced its debt obligations regularly before pandemic situation. Further, the Company has also been working with its lenders for smooth functioning of its operations and also servicing debt obligations post lock-down period. The company has adequate internal financial reporting and control system to ensure appropriate reporting at all levels.

The Company has already initiated all necessary steps to establish the supply chain to meet the demand of its products from its customers. The company has also been working with all its supply partners to ensure smooth working to fulfill the demand by its customers.

As of now, the Company does not foresee significant impact, due to non-fulfilment of the obligations by the parties of the existing contract/ agreements, on the business of the Company. However, at this movement, it is difficult to assess the non-fulfillment of obligations by any party for entire FY 2020-21.

The impact of the CoVID Pandemic may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor the material changes in future economic conditions considering the continuing uncertainties.

**For Kinetic Engineering Limited**Nikhil Deshpande  
**Company Secretary**