



Dhruv Consultancy Services Limited

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DHRUV /OUTWARD/2021-22/2275

February 17, 2022

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 541302, Security ID : DHRUV	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: DHRUV
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Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Press Release for Q3 – 2021-2022 Unaudited Financial Results of the Company

With reference to above captioned subject, please find attached herewith the Press Release for Un-Audited Financial Results for Q3 of 2021-2022.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**


TANVI T AUTI
Managing Director
DIN 07618878

Encl: As above



Dhruv Consultancy Services Ltd.

Dhruv Consultancy reports 463% growth in EBITDA for 9M FY22

- Total Income for 9M FY22 at 55.34 Cr, 37.5% YoY growth
- EBITDA for 9M FY22 at 9.53 Cr, 463% YoY growth
- Reported PAT for 9M FY22 at 6.06 Cr returns to profit
- Order Book as on date 214.25 Cr

Mumbai 14th February, 2022 – Dhruv Consultancy Services Limited (BSE – 541302:NSE – DHRUV), One of the leading infrastructure consultancy company in India has announced its Unaudited Financial Results for Q3 & 9M FY22.

Key Financial at a Glance:

Particulars (Cr)	Q3 FY 22	Q3 FY 21	YoY Change
Total Income	20.97	20.75	↑ 1.1%
EBITDA	2.92	1.63	↑ 78.7%
EBITDA Margin	13.9%	7.9%	↑ 610 bps
Reported PAT	1.04	-2.33	Loss to Profit
Reported PAT Margin	5.0%	-11.2%	Loss to Profit
EPS (Diluted) ()	0.59	-1.63	Loss to Profit

Particulars (Cr)	9M FY 22	9M FY 21	YoY Change
Total Income	55.34	40.26	↑ 37.5%
EBITDA	9.53	1.69	↑ 463%
EBITDA Margin	17.2%	4.2%	↑ 1,303 bps
Reported PAT	6.06	-2.19	Loss to Profit
Reported PAT Margin	11.0%	-5.4%	Loss to Profit
EPS (Diluted) ()	3.33	-1.53	Loss to Profit

Key Ratios	Q3 FY 22	9M FY 22
Debt Service Coverage Ratio	7.54	12.18
Interest Service Coverage Ratio	10.93	61.50
Debt Equity Ratio	0.04	0.04
Current Ratio	2.51	2.51
Debtors Turnover Ratio	147.44	55.25

Speaking on the occasion **Mrs. Tanvi Auti, Managing Director** of Dhruv Consultancy Services Limited said - "For the period ended 31st December 2021 we have seen strong performance as we have put pandemic worries behind us and almost returning to pre-pandemic levels.

During the period we have seen strong inflows of new orders which had helped us for making our order book position strong as on date we have an order book of 214.25 Cr which is providing strong visibility for our business in near future with robust growth possibility.

Further on January 18th, 2022 we had announced fund raising through Preferential Issue. the fund raised through this will help us in adding new work orders and fund the working capital requirements which will also improve the financial health of the company.

Improving highway infrastructure to improve connectivity is still one of the main focus area for the Government of India which is a very positive tailwind for the infrastructure industry.”

About Dhruv Consultancy Services Ltd.

Dhruv Consultancy Services Ltd established in 2003, and based out of Navi Mumbai, provides infrastructure consultancy for design, engineering, procurement, construction and project management services. The service offerings include preparation of DPR (Detailed Project Report), feasibility study for infrastructure projects, operations & maintenance works, Project planning, designing, technical & structural audits etc.

Over the years the company has worked on more than 250 projects with esteemed clients like Ministry of Road Transport, NHAI, CIDCO, JNPT, MMRDA and MSRDC to name a few key clients. Being a consultancy firm intellectual capital is the most valuable asset for the company. With an employee base of more than 250, out of which more than 75% are qualified engineers. Technical know-how and experience of the management has helped the company to establish a niche for itself and record CAGR of more than 72% in profitability growth since inception. The company has successfully completed its IPO on BSE SME platform raising 23crore from the market in May 2018. In November 2021, the company migrated to Main Board of BSE from BSE SME & also listed on NSE. For FY21 the company reported Net profit of Rs 2.64 Cr on sales of 60.34 Cr and has strong unexecuted order book of 214.25 Cr (under IGAAP).

DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. Dhruv Consultancy Services Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. Dhruv also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:



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