



**MOONGIPA
SECURITIES LTD.**

The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai - 400001

April 01, 2019

Scrip Code: 539199

Sub: Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Dear Sir/Madam,

Pursuant to Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, Please find enclosed a copy of 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' effective from April 01, 2019.

This is for your information and records.

Thanking you,
For **Moongipa Securities Limited**


Sanjeev Jain
Company Secretary and Compliance officer



Encl.: As Above

MOONGIPA SECURITIES LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

SCOPE

This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“Code”) is adopted by Moongipa Securities Limited (the “Company”). This Code is in Compliance of Regulation 8(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“Regulations”) read with Schedule A of the Regulations, as amended from time to time. The Code also includes Policy for determination of ‘legitimate purpose’ in compliance with Regulation 3(2A) of the Regulations.

CODE

1. The Company will make prompt public disclosure of unpublished price sensitive information (‘UPSI’) in relation to the Company that would impact price discovery of the securities of the Company no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company will ensure uniform and universal dissemination of UPSI in relation to the Company via stock exchanges where the securities of the Company are listed and in order avoid selective disclosure.
3. The Compliance officer of the Company shall deal with dissemination of information and disclosure of UPSI in relation to the Company.
4. The Company will promptly disseminate any UPSI in relation to the Company that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company will endeavor to provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company will ensure that information shared with analysts and research personnel is not UPSI in relation to the Company.
7. UPSI in relation to the Company shall be handled on a need-to-know basis.



POLICY FOR DETERMINATION OF 'LEGITIMATE PURPOSE'

UPSI may be communicated or provided or allowed access to, only where such communication is in furtherance of legitimate purpose, performance of duties or discharge of legal obligations.

The term 'legitimate purpose' shall include sharing of UPSI in the ordinary course of business with the Company's partners, collaborators, lenders including prospective lenders, customers, suppliers, merchant bankers, legal advisors, auditors, credit rating agencies, potential investors, insolvency professionals and other advisors, service providers or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations.

Whether sharing of UPSI for a particular instance is pursuant to 'legitimate purpose' or not would entirely depend on the specific facts and circumstances of each case. Primarily, the following factors should be considered while sharing the UPSI:

1. Whether sharing of such UPSI is in the ordinary course of business of the Company or for discharge of legal obligations;
2. Whether sharing of UPSI is in the interest of the Company or in furtherance of a genuine commercial purpose;
3. Whether the nature of UPSI being shared is commensurate to the purpose for which access is sought to be provided to the recipient.

Any person in receipt of UPSI pursuant to a 'legitimate purpose' shall be considered 'Insider' for the purposes of these Regulations and due notice shall be given to such person to maintain confidentiality of such UPSI in compliance with the Regulations.

 