

10.11.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 10th November, 2023

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., 10th November, 2023 has inter-alia approved the following:

- i. Unaudited financial results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2023.
- ii. Limited review report of auditors on standalone and consolidated results for the quarter and half year ended 30th September, 2023
- iii. Appointment of Mr. M.Deva Kumar(DIN No: 092433364) as Additional Non-Executive Independent Director of the company subject to enrollment in ID database(Kindly note that the director was not able to enroll himself in ID Database due to internal server issue in MCA) - (Details provided in Annexure A)
- iv. Re-constitution of committees of the board with inclusion of Mr. M.Deva Kumar, Director and removal of Mr. Senthil Rajagopal, Director due to his resignation. (Details provided in Annexure D)
- v. Appointment of Mrs. Nisha as Internal auditor of the company (Details provided in Annexure B)
- vi. Resignation of Mr. V.S. Karthikeyan, Chartered accountant from the post of Internal auditor (Details provided in Annexure B)

The unaudited financial results and limited review report for the quarter and half year ended 30th September, 2023 are enclosed herewith. The extract of the financial results will be available on the website of the company viz. www.garmentmantra.com and on the stock exchange website www.bseindia.com

The meeting commenced at 2:40 p.m. and concluded at 5.00 p.m.

Thanking you,
Yours faithfully
For Garment Mantra Lifestyle Limited



K. Lakshmi Priya
Company Secretary
Membership No: A36135



Registered & Admin Office: No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

Factory: Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

Tel No : +91-0421 2231896, +91-0421 2357140

E-mail : accounts@junctionfabrics.in **Website:** www.garmentmantra.com



Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September, 2015 are as follows:

S.No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. M. Devakumar as Additional Non-executive Independent Director
2	Date of appointment/ cessation (as applicable) Term of appointment	10.11.2023 For a period of 5 years from 10.11.2023 till 09.11.2028 subject to approval of shareholders of the company
3	Brief Profile(in case of appointment)	He is a qualified Cost accountant with 13+ years of experience in the field of finance and costing. His skill sets include the following areas: Financial Planning, Budgeting, Leadership, Cash flow projection, Accounts reconciliation, Accounts Payable/Receivable, Project finance, Treasury operations and audit etc. He has worked with various organizations and has achieved huge cost savings.
4	Disclosure of relationship between directors(in case of appointment of Director)	NIL
5	Other Directorship in listed company and category	NIL
6	Membership of committees	NIL

Annexure B

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September, 2015 are as follows:

S.No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Nisha as internal auditor of the company for the period commencing from 1 st October, 2023 till 31 st March, 2025
2	Date of appointment/ cessation (as applicable) Tem of appointment	10.11.2023 For the period commencing from 1 st October, 2023 till 31 st March, 2025
3	Brief Profile(in case of appointment)	She has completed M.com and has qualified Acs(Inter) and has around 12 years of experience in handling both public and private companies. The areas of expertise include analyzing existing internal control systems within an organization, identifying lags and possible loopholes in the system and suggesting



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		appropriate action for the removal, implementation of controls and analysis of financial records
4	Disclosure of relationship between directors(in case of appointment of Director)	Not applicable
5	Other Directorship and category	Not applicable
6	Membership of committees	Not applicable

Annexure C

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September, 2015 are as follows:

S.No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. V.S. Karthikeyan, Internal auditor has tendered his resignation due to personal reason
2	Date of appointment /cessation (as applicable) Tem of appointment	10.11.2023 Not applicable
3	Brief Profile(in case of appointment)	Not applicable
4	Disclosure of relationship between directors(in case of appointment of Director)	Not applicable
5	Other Directorship and category	NIL.
6	Membership of committees	NIL.

Annexure D

S.No	Name of the Committee	Composition	Category of the Director
1	Audit Committee	Mr. M. Deva Kumar - Chairman Mr. Subramaniam Thirumurugan - Member Mr. Thangamuthu Muthiah - Member Mrs. Shikha Aggarwal - Member	NED NED NED ED
2	Nomination and Remuneration Committee	Mr. Subramaniam Thirumurugan - Chairman Mr. Thangamuthu Muthiah - Member Mr. M. Deva Kumar - Member	NED NED NED
3	Stakeholders Relationship Committee	Mr. Subramaniam Thirumurugan - Chairman Mr. M. Deva Kumar - Member Mr. Prem Aggarwal - Member	NED NED ED



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V.S.KARTHIKEYAN, B.Com., F.C.A.,
Chartered Accountant
M.No. : 234080



Office :
No.23-A, Harshith Complex, 1st Floor,
Ishwarya Nagar, 2nd Street, Udumalpet - 642 154.
Mobile : 97866 62606
Office : 93608 37960
E-mail : cavskarthikeyan@gmail.com

Date :

10.11.2023

To

The Board of Directors
Garment Mantra Lifestyle Limited
No.15, Murthy's Plaza,
Karia Gounder Street,
Khaderpet, Tirupur – 641666

Sir,

Sub.: Letter of Resignation from the post of Internal Auditor

I write to inform you that, I am resigning from the post of Internal Auditor of M/s. Garment Mantra Lifestyle Limited due to personal reasons. The Board is requested to kindly accept my resignation effective from today.

Further I request that a notice of my resignation letter be given to the concerned Registrar of Companies and the Stock Exchanges where the equity shares of the company are listed.

I convey my sincere thanks to the management and all the members of the Board.

Yours Sincerely,

V.S. KARTHIKEYAN, B.Com., F.C.A.,
Chartered Accountant
M.No. 234080
No. 23A, Harshith Complex
Ishwarya Nagar 2nd St, Udumalpet - 642 154.



GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L18101TZ2011PLC017586)

GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	2,377.55	1863.86	2395.91	4241.41	4692.00	10662.83
	(b) Other Income	0.67	1.70	5.77	2.37	10.16	30.09
	Total Income (a+b)	2378.21	1865.56	2401.68	4243.77	4702.16	10692.92
2	Expenses						
	(a) Cost of materials consumed	2,346.53	1736.03	2512.75	4082.56	4349.23	9294.39
	(b) Purchases of stock-in-trade						0.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-163.02	(121.53)	(323.27)	(284.55)	(86.65)	331.51
	(c) Employee benefits expense	38.70	34.52	33.56	73.22	66.81	158.68
	(d) Finance costs	52.92	54.88	43.86	107.80	88.50	197.00
	(e) Depreciation and amortisation expense	9.07	9.06	7.09	18.13	14.17	36.26
	(f) Rent Expenses	-	-	12.12	0.00	18.05	0.00
	(g) Other expenses	55.16	123.29	85.87	178.45	186.38	575.41
	Total expenses	2,339.36	1836.25	2371.98	4175.61	4636.49	10593.25
3	Profit/(Loss) before exceptional items and tax (1-2)	38.85	29.31	29.70	68.16	65.67	99.67
4	Exceptional items						0.34
	i) Loss on Sale of Land						
	ii) Profit on Sale of Investment						
	iii) Profit on sale of Fixed Asset						0.34
5	Profit/(Loss) before tax	38.85	29.31	29.70	68.16	65.67	100.01
6	Tax Expenses						
	- Current tax	10.10	7.62	7.72	17.72	17.07	29.70
	- Deferred tax	-	-	-	-	-	(1.16)
	-Short Provision for Income Tax of Earlier Year	-	-	-	-	-	27.59
	Total Tax Expenses	10.10	7.62	7.72	17.72	17.07	56.13
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	28.75	21.69	21.98	50.44	48.60	43.88
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period	28.75	21.69	21.98	50.44	48.60	43.88
10	Other Comprehensive Income						
	A (i) Amount of Items that will not be reclassified to profit or loss	-	-	-	-	-	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income Net of taxes	-	-	-	-	-	110.67
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	28.75	21.69	21.98	50.44	48.60	154.55
12	Details of Equity Share capital						
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
13	Reserves Excluding Revaluation reserve						2599.68
14	Earning per share(of Rs. 10/- each)(not annualised):						
	(a) Basic EPS	0.03	0.02	0.02	0.05	0.05	0.04
	(b) Diluted EPS	0.03	0.02	0.02	0.05	0.05	0.04

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GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L18101TZ2011PLC017586)

Notes:-

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November, 2023. The Statutory Auditors have carried out the limited audit review for the quarter and half year ended 30th September, 2023 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The statement is as per Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 3 The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 4 The figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.
- 5 There are no Investors Complaints pending as on 30th September, 2023.
- 6 The company has adopted the practice to fair value its unquoted investments in subsidiaries at year end only.

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED


PREM AGGARWAL
MANAGING DIRECTOR
DIN :02050297



Place: Tirupur
Date: 10th November, 2023

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GARMENT MANTRA LIFESTYLE LIMITED

(CIN : L18101TZ2011PLC017586)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	340.72	354.83
	(b) Capital Work-in Progress		
	(c) Investment Property	0.00	-
	(d) Goodwill	0.00	-
	(e) Intangible Assets under Development	0.00	-
	(f) Other Intangible Assets	0.00	-
	(g) Financial Assets		
	- Non Current Investments	1299.01	1,383.76
	- Trade Receivables, Non Current	0.00	-
	- Loans, Non- Current	0.00	52.84
	- Other Non current Financial Assets	0.17	0.17
	(h) Deferred Tax Assets (Net)	-	-
	(i) Other Non Current Assets	-	-
	Total Non - Current Assets	1,639.90	1,791.60
2	Current Assets		
	(a) Inventories	2770.97	2,486.43
	(b) Financial Assets		
	- Current Investments	-	-
	- Trade receivables- Current	2035.70	2,558.97
	- Cash and cash equivalents	5.22	16.18
	- Loans and Advance, Current	128.30	21.68
	(c) Other Current Assets	85.84	73.23
	Total Current Assets	5,026.03	5,156.49
3	Non- current Assets classified as held for sale	-	-
4	Regulatory deferral account debited balances and related deferred Tax assets	-	-
	Total Assets	6,665.93	6,948.10
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1,003.84	1,003.84
	(b) Other Equity	2,650.12	2,599.68
	(c) Money Received against share warants	-	-
	Total Equity	3,653.96	3,603.52

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GARMENT MANTRA LIFESTYLE LIMITED

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2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	214.47	234.42
	- Trade Payable, non-current	-	-
	- Other Non-Current Financial liabilities	-	-
	(b) Provisions, Non -Current	-	-
	(c) Deferred tax liabilities (net)	0.90	0.90
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	12.75	12.75
	Total Non- Current Liabilities	228.12	248.07
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	1879.52	2,058.15
	- Trade Payables, Current	825.57	961.06
	- Other Current Financial Liabilities	-	-
	(b) Other current liabilities	5.44	18.63
	(c) Current Tax liabilities (Net)	-	-
	(d) Deferred government grants, Current	-	-
	(e) Provisions	73.31	58.67
	Total Current liabilities	2,783.85	3,096.51
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	3,011.97	3,344.58
	Total Equity and Liabilities	6,665.92	6,948.10

0.00

0.00

For and on the behalf of Board of Directors

Place: Tirupur

Date: 10th November, 2023


PREM AGGARWAL
MANAGING DIRECTOR
DIN : 02050297

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GARMENT MANTRA LIFESTYLE LIMITED

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(CIN: L18101TZ2011PLC017586)

GARMENT MANTRA LIFESTYLE LIMITED (CIN : L18101TZ2011PLC017586) STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. in Lakhs)

Particulars	Note No.	30-09-2023		31-03-2023	
Cash flow from operating activities					
Net Profit before Tax			68.16		100.01
Discontinued operations			-		-
Profit before income tax including discontinued operations			68.16		100.01
Adjustments for					
Depreciation and amortisation expense		18.13		36.26	
Provision for Gratuity		-		5.96	
Profit on Sale of Fixed Assets		-		-0.34	
Finance Cost		107.80	125.93	197.00	238.88
Operating Profit before Working Capital Changes			194.09		338.89
(Increase)/Decrease in trade receivables		523.27		(185.23)	
(Increase)/Decrease in inventories		(284.54)		56.22	
(Increase)/decrease in other current assets		(12.61)		33.59	
Decrease/(Increase) in Current Loan and Advances		(106.62)		124.72	
Increase/ (Decrease) in short Term borrowings		(178.63)		15.59	
Increase/ (Decrease) in trade payables		(135.49)		155.75	
Increase/(decrease) in provision		(3.08)		(3.18)	
Increase in other current liabilities		(13.19)		(4.84)	
Cash generated from operations			(210.88)		192.62
Income taxes paid		0.00			57.29
Net cash inflow from operating activities			-16.80		474.22
Cash flows from investing activities					
(Increase)/Decrease in investments		84.75		(78.00)	
(Increase)/Decrease in Property, Plant & Equipment		(4.02)		(49.80)	
Deposit Given/(Released)		-		0.47	
Long Term Loans Recovered/(Given)		52.84		(18.39)	
Net cash used in investing activities			133.57		-145.72
Cash flow from financing activities					
Proceeds From long Term Borrowing (Net)		(19.95)		-109.11	
Interest paid		(107.80)		-197.00	
(Increase)/Decrease in other Non-Current Liabilities		-		-6.21	
Net cash from financing activities			(127.75)		(312.32)
Net increase (decrease) in cash and cash equivalents			(10.97)		16.18
Cash and cash equivalents at the beginning of the year			16.18		-
Cash and cash equivalents at end of the year			5.22		16.18

For and on the behalf of Board of Directors

Place: Tirupur

Date: 10th November, 2023


PREM AGGARWAL
 MANAGING DIRECTOR
 DIN : 02050297

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LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2023 UNAUDITED STANDALONE FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

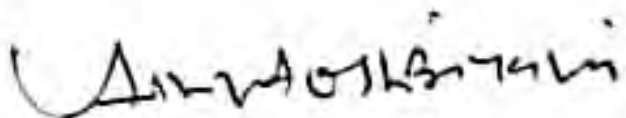
To,
The Board of Directors,
Garment Mantra Lifestyle Limited
Tirupar

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** ("The Company") for the second quarter ended and half year ended September 30, 2023 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W


Ashutosh Biyani
Partner
M. No – 165017

Date – 10-11-2023
Place - Mumbai
UDIN No -23165017BGXFDG4290



GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN : L18101TZ2011PLC017586)

GARMENT MANTRA LIFESTYLE LIMITED

(CIN : L18101TZ2011PLC017586)

Unaudited Consolidated Statement of Assets and Liabilities for the Half year ended 30th September, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	661.50	695.23
	(b) Capital Work-in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Intangible Assets under Development	-	-
	(f) Other Intangible Assets	-	-
	(g) Financial Assets		
	- Non Current Investments	66.59	66.59
	- Trade Receivables, Non Current	-	-
	- Loans & Advances, Non- Current	15.60	70.44
	- Deposits	10.17	10.17
	- Other Non current Financial Assets	-	-
	(h) Deferred Tax Assets (Net)	24.37	24.37
	(i) Other Non Current Assets	-	-
	Total Non - Current Assets	778.23	866.80
2	Current Assets		
	(a) Inventories	5391.84	4,535.36
	(b) Financial Assets		
	- Current Investments	-	-
	- Trade receivables- Current	2662.04	4,349.52
	- Cash and cash equivalents	64.27	33.09
	- Loans & Advances, Current	145.62	25.73
	- Other Current Financial assets	-	-
	(c) Other Current Assets	73.89	162.02
	Total Current Assets	8,337.65	9,105.72
3	Non- current Assets classified as held for sale	-	-
4	Regulatory deferral account debited balances and related deferred Tax assets	-	-
	Total Assets	9,115.88	9,972.52



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GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)

(CIN: L18101TZ2011PLC017586)

B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1,003.84	1,003.84
	(b) Other Equity	2,519.74	2,454.71
	(c) Money Received against share warants	-	-
	(d) Non Controlling Interest	1.73	44.81
	Total Equity	3,525.31	3,503.36
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	368.47	488.28
	- Trade Payable, non-current		
	- Other Non-Current Financial liabilities		
	(b) Provisions, Non -Current	-	-
	(c) Deferred tax liabilities (net)	2.57	2.57
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	25.57	25.57
	Total Non- Current Liabilities	396.61	516.42
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	3,346.68	3,605.20
	- Trade Payables, Current	1,553.15	1,740.19
	- Other Current Financial Liabilities		
	(b) Other current liabilities	185.49	516.98
	(c) Current Tax liabilities (Net)	-	-
	(d) Deferred government grants, Current	-	-
	(e) Provisions	108.65	90.37
	Total Current liabilities	5,193.97	5,952.74
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	5,590.58	6,469.16
	Total Equity and Liabilities	9,115.88	9,972.52

Place: Tirupur
Date: 10/11/2023



For and on the behalf of Board of
GARMENT MANTRA LIFESTYLE LIMITED

Prem Aggarwal

Managing Director

Registered & Admin Office: No.15, Murthy's Plaza, Karia Gounder Street, Khadengal, Tirupur - 641 601.

Factory: Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

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(Formerly Known as Junction Fabrics and Apparels Limited)

(CIN: L18101TZ2011PLC017586)

GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

Sr. No.	Particulars	Quarter Ended			Year To Date		(Rs. in lakhs)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	3310.47	2733.54	3536.76	6,044.01	7,443.96	17197.43
	(b) Other Income	0.50	1.86	3.54	2.36	7.38	25.40
	Total Income (a+b)	3,310.97	2,735.40	3,540.30	6,046.37	7,451.34	17222.82
2	Expenses						
	(a) Cost of materials consumed	3321.47	2499.33	3380.66	5,873.80	6,556.85	14500.43
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-734.96	(121.53)	(317.27)	-856.49	(120.90)	886.79
	(c) Employee benefits expense	65.56	69.01	78.20	134.57	148.70	281.11
	(d) Finance costs	92.93	94.12	79.60	187.05	160.14	377.01
	(e) Depreciation and amortisation expense	16.52	19.08	21.74	35.60	37.25	89.19
	(f) Other expenses	410.57	135.28	258.01	575.85	541.86	925.40
	Total expenses	410.57	135.28	258.01	575.85	541.86	925.40
3	Profit/(Loss) before exceptional items and tax (1-2)	3255.09	2695.29	3500.94	5950.38	7333.90	17059.93
4	Exceptional items	55.88	40.11	39.36	95.99	117.44	162.89
	(i) Loss on Sale of Land	-	-	-	-	-	-
	(ii) Profit on Sale of Investment	-	-	-	-	-	-
	(iii) Profit on sale of Fixed Asset	-	-	-	-	-	-
5	Profit/(Loss) before tax	-	-	-	-	-	0.34
6	Tax Expenses	55.88	40.11	39.36	95.99	117.44	163.23
	- Current tax	-	-	-	-	-	-
	- Deferred tax	14.95	11.57	9.85	26.52	31.42	46.96
	- Short Provision for Income Tax of Earlier Year	-	-	-	-	-	(1.11)
	Total Tax Expenses	14.95	11.57	9.85	26.52	31.42	70.95
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	40.93	28.54	29.51	69.47	86.02	92.28
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period	40.93	28.54	29.51	69.47	86.02	92.28
10	Other Comprehensive income	-	-	-	-	-	-
	A (i) Amount of items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.98
	B (i) Amount of items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive income Net of taxes	-	-	-	-	-	1.98
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	40.93	28.54	29.51	69.47	86.02	94.26
12	Profit/ (loss) attributable to	0.00					
	- Owners of the Company	41.65	29.68	29.83	71.33	80.91	91.69
	- Non-controlling interest	(0.72)	(1.14)	(0.32)	(1.86)	5.11	2.57
	- Pre Acquisition Profits	0.00					
13	Details of Equity Share capital						
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
14	Reserves Excluding Revolution reserve						
15	Earning per share (of Rs.1/- each)(not annualised):						
	(a) Basic EPS	0.04	0.03	0.03	0.07	0.09	0.09
	(b) Diluted EPS	0.04	0.03	0.03	0.07	0.09	0.09

Notes:-

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November, 2023. The Statutory Auditors have carried out the review for the quarter ended and Half year ended 30th September, 2023 and issued unmodified report thereon. These results are available on the Company's Website.
- The Group is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.
- There are no Investors Complaints pending as on 30th September, 2023.

Place: Tirupur
Date: 10/11/2023

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED

Prem Agarwal
Managing Director
DIN :02050297



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GARMENT MANTRA LIFESTYLE LIMITED (CIN : L18101TZ2011PLC017586)				
Unaudited Consolidated Statement of Cash Flows for the Half year ended 30th September, 2023				
Particulars	Note No.	30.09.2023		31.03.2023
Cash flow from operating activities				
Net Profit before Tax			95.99	163.23
Discontinued operations			-	-
Profit before income tax including discontinued operations			95.99	163.23
Adjustments for				
Depreciation and amortisation expense		35.60		89.19
Provision for Gratuity		-		7.82
Finance Cost		187.05	222.65	377.01
Operating Profit before Working Capital Changes			318.64	637.25
(Increase)/Decrease in trade receivables		1,687.48		-1,165.77
(Increase)/Decrease in inventories		-856.48		785.24
(Increase)/decrease in other current assets		88.13		-6.67
Decrease/(Increase) in Current Advances		-119.88		90.79
Increase/ (Decrease) in short Term borrowings		-258.52		59.24
Increase/ (Decrease) in trade payables		-187.04		-151.69
Increase/(decrease) in provision		18.28		-82.14
(Increase)/Decrease in other current liabilities		-331.49		466.28
Cash generated from operations			40.48	-4.72
Income taxes paid			26.52	72.07
Net cash inflow from operating activities			332.60	560.47
Cash flows from investing activities				
(Increase)/Decrease in investments		-		-
(Increase)/Decrease in Property, Plant & Equipment		-6.31		-97.24
(Increase)/Decrease in minority interest		-43.08		
Deposit Given/(Released)		-		15.61
Long Term Loans Recovered/(Given)		54.84		9.21
Net cash used in investing activities			5.45	-72.42
Cash flow from financing activities				
Proceeds From long Term Borrowing (Net)		-119.81		-330.22
(Increase)/Decrease in other non current liabilities		0.00		-13.27
Interest paid		-187.05		-377.01
Net cash from financing activities			-306.86	-720.50
Net increase (decrease) in cash and cash equivalents			31.18	-232.45
Cash and cash equivalents at the beginning of the year			33.09	265.54
Cash and cash equivalents at end of the year			64.27	33.09

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED


PREM AGARWAL

MANAGING DIRECTOR
DIN : 02050297

Place : Tirupur

Date: 10-Nov-2023

Registered & Admin Office: No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

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LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2023, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
Tirupar

1. We have reviewed the accompanying Statement of unaudited financial results of Garment Mantra Lifestyle Limited ("The Parent") and its subsidiary (the holding Company) together referred as ("the Group" which comprises the Consolidated Balance as at half year ended September 30, 2023, Consolidated Statement of Profit and Loss and Consolidated statement of Cash Flow for the half year ended September 30, 2023 and year to dated April 01, 2023 to September 30, 2023 ("The Statement") attached herewith, being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 10th November, 2023 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making enquiries, primarily to inquiries of company personal and analytical procedures applicable to financial data. A review is substantially less in scope than audit conducted in accordance with standards on auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Address: 201, 2nd Floor, Mahindra M-Space, Off Aarey Road, Next to Meenatai Thackeray Blood Bank,
Goregaon (West), Mumbai, Maharashtra - 400104

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, to the extent applicable.

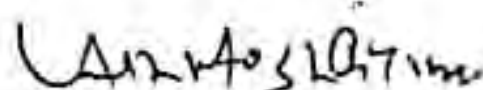
5. The Statement includes the results of following entities:

- Jannat Fabrics and Apparels Private Limited
- Twenty Twenty Trading LLP

6. We did not review the interim financial statements of above subsidiary mentioned in paragraph 4 above included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 310.25 Lakhs as at September 30, 2023 and total revenues of Rs. 2914.36 Lakhs and total net profit after tax of Rs. 19.03 Lakhs for the half year ended September 30, 2023 respectively, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by the other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani
Partner
M. No - 165017

Date - 10-11-2023
Place - Mumbai
UDIN No -23165017BGXFDF4128