

September 25, 2023

The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – [532541]
Equity ISIN INE591G01017
Non-Convertible Bond ISIN INE591G08012

The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Scrip code – [COFORGE]

Sub: Press Release- Coforge and Newgen Elevates Partnership to Deliver Transformative Insurance Lifecycle Management Solutions

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith is a press release issued by the Company announcing that Coforge and Newgen Elevates Partnership to Deliver Transformative Insurance Lifecycle Management Solutions.

This is for the information of the Exchange and the Members.

Thanking You,
Yours Faithfully,

For Coforge Limited

Barkha Sharma
Company Secretary
ACS: 24060

Encl: as above



Coforge and Newgen Elevates Partnership to Deliver Transformative Insurance Lifecycle Management Solutions

Greater Noida, India, September 25, 2023 – Coforge Limited (NSE: COFORGE), a global digital services and solutions provider and [Newgen Software](#), a global provider of low-code digital transformation platforms have elevated their partnership to deliver transformative insurance lifecycle management solutions in Customer Communications Management (CCM) and Document and Content Management (DCM) on the Low Code platform.

This will steer in a new era of agility, customer-centricity, and operational efficiency for Life and Annuity(L&A) and Property & Casualty (P&C) insurers. By combining their respective strengths, the companies are uniquely positioned to address the intricacies of the insurance domain across the US, UK, EMEA, and ANZ markets.

Newgen offers a comprehensive suite of advanced solutions including the Insurance Claims Workbench, Policy Binding Solutions, and Newgen- Duck Creek, Guidewire surround proposition. Coforge brings deep industry knowledge and a strong track record of delivering digital transformation solutions to global insurance organizations. This synergistic partnership of Coforge's delivery expertise and Newgen's innovative solutions will address complex business challenges and unlock new opportunities for insurers.

Rajeev Batra, Executive Vice President, and Global Head of Insurance at Coforge, emphasized this partnership's benefits to insurers. "This collaboration will transform critical aspects of the insurance lifecycle, including policy underwriting, administration, and servicing. By harnessing the power of Gen AI and leveraging Newgen's CCM and DCM capabilities, paired with Coforge's solution capabilities, insurers can enhance the efficiency of policy issuance, accelerate decision-making in underwriting, and provide superior policy administration and servicing experiences to their customers, ushering in a new era of innovation and customer-centricity."

Rajvinder Singh Kohli, SVP, Sales, Newgen Software, said, "We are pleased to collaborate with Coforge to enable organizations globally to drive automation at scale and speed. Coforge's deep domain expertise combined with our proven platforms will deliver transformational outcomes for enterprises, allowing them to achieve operational excellence, improve customer experiences, and drive continuous innovation."

With the insurance industry undergoing rapid transformations, Coforge and Newgen are dedicated to empowering insurers with the tools they need to thrive in this new era. Together, they are committed to driving innovation, simplifying complexities, and enabling insurers to adapt and succeed in the dynamic landscape of the insurance industry.



About Coforge:

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients. A focus on very select industries, a detailed understanding of the underlying processes of those industries and partnerships with leading platforms provides us a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises. Coforge's proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 26 delivery centers across nine countries.

Learn more at www.coforge.com

About Newgen Software:

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, communication management, and AI/ML capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries, Newgen unlocks simple with speed and agility.

For media inquiries or further information, please contact:

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