

| Address | : Lake Road, Bhandup (W), Mumbai - 400078. |
|---------|---|
| Tel. | : +91-22-25696789 Fax : +91-22-25964114 |
| Email | : corporate@hirect.com / marketing@hirect.com |
| CIN | : L28900MH1958PLC011077 |
| Website | : www.hirect.com |
| | |

Ref. No. HIRECT/SEC/2020-21/46

BSE Limited

Rotunda Building, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Maharashtra

December 25, 2021

National Stock Exchange of India Limited "Exchange Plaza" 5th Floor, C-1, Block 'G' Bandra Kurla Complex, Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Clarification on Movement in Price

Dear Sir/Madam,

With reference to NSE's Letter No - NSE/CM/Surveillance/11444 dated December 24, 2021 regarding clarification on price movement, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI Listing Regulations, 2015 within the stipulated time.

We hereby further submit that we are not aware of the reason for the significant movement in the price of our shares in the recent past. The management of the Company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the SEBI Listing Regulations, 2015 and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours Faithfully, For **Hind Rectifiers Limited**

Meenabshi

Meenakshi Anchlia (Company Secretary & Compliance Officer)

