



Lancer Container Lines Ltd.

Date: - November 12, 2021

To,
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001.

Sub.: Outcome of Board Meeting held on November 12, 2021.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Madam,

In continuation of our letter dated November 03, 2021, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. Friday, November 12, 2021 commenced at 04:00 PM and concluded at 05.30 P.M at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11 CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the un-audited Standalone and Consolidated Financial Results for Quarter and Half Year Ended September 30, 2021 as recommended by the Audit Committee along with Limited Review Report thereon.

Accordingly, please find enclosed the following:

- i. Un-Audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2021 together with the Limited Review Report;
- ii. Unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2021 together with the Limited Review Report by the Auditors.

Kindly take the note of the same on your records and acknowledge.

Thanking you,
Yours sincerely,
On Behalf of Board of Directors
For Lancer Container Lines Limited

Archana Chandrakant Indulkar
Company Secretary and Compliance Officer



Place: - Navi Mumbai

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancermarine.in | Web.: www.lancermarine.in

H.O.: Mumbai **Branch:** • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata
• Hyderabad • Jalandhar • Jodhpur

B-6 SHREE SAGAR DARSHAN
CHANDAVARKAR LANE
BORIVALI (WEST)
MUMBAI - 400 092
☎ : 2890 4201 ☎ Telefax : 2892 3198
email : udaysoman@gmail.com

Uday Soman
B.Com. (Hons), LL.B.(Gen.), F.C.A.

Soman Uday & Co.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors
Lancer Container Lines Ltd
Mayuresh Chambers Premises Co-Op Society Ltd.,
Unit No. H02-2, H02-3 & H02-4, Plot No.60,
Sector 11, CBD Belapur,
Navi Mumbai - 400614,

We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai Name of The Firm : 
November 12, 2021 ICAI Firm Registration Number : 1 1 0 3 5 2 W
Name : Uday Soman
Designation : Proprietor
Membership Number : 3 8 8 7 0
UDIN : 21038870AAABKN1358




LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,
Sector-11, CBD Belapur, Navi Mumbai-400614.

Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six months Ended September 30,2021

							₹ in Lakh
S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	Income						
	a) Revenue from Operations	12,179.25	10,115.23	7,222.10	22,294.48	12,329.47	29,951.59
	b) Other Income	24.31	51.56	14.84	75.87	45.21	148.55
	Total Income (a+b)	12,203.56	10,166.79	7,236.94	22,370.35	12,374.68	30,100.14
2	Expenses						
	a) Cost of Materials Consumed	10,902.63	9,200.53	6,475.63	20,103.16	10,742.92	26,545.40
	b) Purchase of Stock -in-trade						
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	(52.65)		(102.39)	(52.65)	(102.39)	(101.86)
	d) Employee benefit expenses	244.73	229.13	210.95	473.86	404.62	826.28
	e) Finance Costs	54.30	71.54	70.65	125.84	146.67	315.29
	f) Depreciation and Amortization expenses	226.49	217.72	208.30	444.21	420.60	954.03
	g) Other Expenses	117.03	101.40	67.47	218.43	158.59	378.76
	Total Expenses (a to g)	11,492.53	9,820.32	6,930.61	21,312.84	11,771.02	28,917.90
3	Profit/(Loss) before tax	711.04	346.48	306.33	1,057.51	603.66	1,182.24
4	Tax Expenses						
	a) Current Tax	170.00	89.45	74.85	259.45	149.70	290.00
	b) Tax Expenses Relating to Prior Years						
	c) Deferred Tax (Asset)/Liability	3.50	3.50	6.01	7.00	9.57	14.56
	Total tax expenses (a to c)	173.50	92.95	80.86	266.45	159.27	304.56
5	Profit/(Loss) for the period	537.54	253.53	225.47	791.06	444.39	877.68
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	-	(0.53)	-	(0.53)	(4.62)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.13	-	0.13	1.50
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	2.05	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	(0.52)	
	Total other Comprehensive Income (Net of tax)	-	-	(0.40)	-	1.13	(3.12)
7	Total Comprehensive Income for the period	537.54	253.53	225.07	791.06	445.52	874.56
8	Paid-up equity share capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
9	Earnings Per Share						
	a) Basic EPS	5.35	2.52	2.24	7.87	4.42	8.74
	b) Diluted EPS	5.35	2.52	2.24	7.87	4.42	8.74
Notes:							
1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.							
2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.							
3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 12th November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.							
4) 20094080 equity shares were allotted as Bonus shares in the ratio 2:1 on 18th Oct, 2021 as per resolution approved in the AGM held on 29th Sep, 2021. The resultant changes in equity share capital will be reflected in the next quarterly result.							
5) EPS are in actuals.							
				On behalf of Board of Directors For Lancer Container Lines Limited			
				Abdul Khalik Chataiwala Chairman & Managing Director DIN: 01942246			
Place : Belapur, Navi Mumbai Date : 12th November 2021							

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,

PLOT NO-80, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

Standalone Cash Flow Statement for the Half year ended 30th September, 2021


Particulars	₹ in Lakh	
	Half year ended	Half year ended
	30th Sep, 2021	30th Sep, 2020
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1,057.51	603.66
<i>Adjustments for:</i>		
Depreciation and amortisation (Net of Depreciation Withdrawn)	444.21	420.60
Finance costs	125.84	146.69
Interest income	-5.33	-0.73
Short Term Capital Gain on Redemption of Mutual Funds	-3.18	-6.52
Mark to Market Transaction Gain	-1.93	-4.24
Profit on Sale of Assets	-20.10	-
Exchange Fluctuation on Container Lease payments	7.67	-1.13
Sundry balances written back	-8.33	-22.56
Gratuity Paid	-	0.40
Preliminary Expenses W/off	0.46	0.46
Operating profit / (loss) before working capital changes	1,596.81	1,136.63
<i>Changes in assets and liabilities</i>		
Inventories	-52.65	-8.89
Trade receivables	514.08	539.82
Other financial assets and other assets	-261.04	-190.04
Trade payables	-257.90	-41.27
Other financial liabilities, other liabilities and provisions	4.06	86.12
Cash Generation from Operation	1,543.37	1,522.37
Direct Taxes Paid	-135.00	-75.00
Net cash flow from / (used in) operating activities (A)	1,408.37	1,447.37
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment and intangible assets	-25.92	-89.90
Proceeds from disposal of property, plant and equipment and intangible assets	42.50	171.05
Interest Income	5.33	0.73
Short Term Capital Gain on Redemption of Mutual Funds	3.18	6.52
Investment in Subsidiaries	-	-2.00
Investment in Mutual Funds	49.85	-192.74
Net cash flow from / (used in) investing activities (B)	74.94	-106.34
C. Cash flow from financing activities		
Payment of Container Lease Liability	-163.18	-89.87
Net increase / (decrease) in current financial liabilities for borrowings	-237.64	-376.85
Net increase / (decrease) in non current financial liabilities for borrowings	-498.36	-347.16
Finance cost	-103.42	-146.69
Net cash flow from / (used in) financing activities (C)	-1,002.60	-960.57
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	480.71	380.46
Cash and cash equivalents at the Beginning of the year	1,760.29	540.69
Cash and cash equivalents at the end of the year *	2,241.00	921.15
	-480.71	-380.46
* Comprises:		
(a) Cash on hand	14.44	13.57
(b) Balances with banks		
(i) In current accounts	726.91	456.40
(ii) In EEFC accounts	696.73	174.66
(iii) In deposit accounts with Banks	802.93	276.52
	2,241.00	921.15

For and on behalf of the Board of Directors
For Lancer Container Lines Limited

Abdul Khalik Chataiwala
Chairman & Managing Director
DIN: 01942246

Place : Belapur, Navi Mumbai
Date: 12th November, 2021



LANCER CONTAINER LINES LIMITED		
CIN - L74990MH2011PLC214448		
Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4, PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614		
Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com		
Standalone statement of Assets and Liabilities as at 30.09.2021		
Particulars	₹ in Lakh	
	As at 30th Sep, 2021 Unaudited	As at 31st March, 2021 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,326.78	5,641.84
Right of Use Assets	763.03	854.76
Investment in Associates	5.00	5.00
Financial assets		
- Investments	0.01	0.01
- Other financial assets	109.75	108.37
Other non current assets	11.65	11.50
Total non-current assets	6,216.22	6,621.48
Current assets		
Inventories	154.51	101.86
Financial assets		
- Investments	300.85	348.77
- Trade receivables	2,335.28	2,849.36
- Cash and cash equivalents	2,241.00	1,760.29
- Other financial assets	7.09	6.48
Other current assets	403.49	264.55
Total current assets	5,442.23	5,331.31
TOTAL ASSETS	11,658.45	11,952.79
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,004.70	1,004.70
Other equity	4,139.31	3,361.10
Total equity	5,144.01	4,365.80
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	1,208.54	1,706.90
Other Financials liabilities	457.29	676.36
Provisions	6.05	7.97
Deferred tax liabilities (Net)	75.75	68.75
Total non-current liabilities	1,747.64	2,459.98
Current liabilities		
Financial liabilities		
- Borrowings	272.38	510.01
- Trade payables	3,804.33	4,070.56
Other Financials liabilities	357.65	218.07
Other current liabilities	332.43	328.37
Total current liabilities	4,766.79	5,127.01
Total liabilities	6,514.44	7,586.99
TOTAL EQUITY AND LIABILITIES	11,658.45	11,952.79
On behalf of the Board of Directors For Lancer Container Lines Limited		
Place : Belapur, Navi Mumbai	Abdul Khalik Chataiwala	
Date : 12th November 2021	Managing Director	
	DIN: 01942246	

B-6 SHREE SAGAR DARSHAN
CHANDAVARKAR LANE
BORIVALI (WEST)
MUMBAI - 400 092
☎ : 2890 4201 ☎ Telefax : 2892 3198
email : udaysoman@gmail.com

Soman Uday & Co.

CHARTERED ACCOUNTANTS

Uday Soman
B.Com. (Hons), LL.B.(Gen.), F.C.A.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
LANCER CONTAINER LINES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary
LCM Projects Private Limited	Wholly owned Subsidiary
KMS Maritime India Private Limited	Wholly owned Subsidiary
Globepoint Freight Forwarders Private Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
November 12, 2021

Name of The Firm : Soman Uday & Co.
Chartered Accountants

ICAI Firm Registration Number : 1 1 0 3 5 2 W
Name : Uday Soman
Designation : Proprietor
Membership Number : 3 8 8 7 0

UDIN : 21038870AAABKO7772



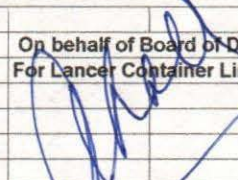

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,
Sector-11, CBD Belapur, Navi Mumbai-400614.

Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancerline.com, Website: www.lancerline.in

Consolidated Financial Results for the Quarter and Six months ended September 30,2021

S.No	Particulars	Quarter Ended			Half Year Ended		₹ in Lakh
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	Income						
	a) Revenue from Operations	13,691.88	11,109.21	7,323.55	24,801.09	12,430.92	31260.51
	b) Other Income	22.15	39.60	13.84	61.75	44.21	143.09
	Total Income (a+b)	13,714.03	11,148.81	7,337.39	24,862.84	12,475.12	31,403.59
2	Expenses						
	a) Cost of Materials Consumed	12,287.49	10,094.67	6,568.35	22,382.17	10,835.64	27,699.72
	b) Purchase of Stock -in-trade						
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	(42.80)		(102.39)	(42.80)	(102.39)	(111.71)
	d) Employee benefit expenses	265.19	248.47	213.38	513.66	407.05	852.76
	e) Finance Costs	54.41	71.67	70.66	126.07	146.68	315.30
	f) Depreciation and Amortization expenses	227.41	218.55	208.30	445.96	420.60	954.14
	g) Other Expenses	128.39	104.47	67.52	232.86	158.64	381.99
	Total Expenses (a to g)	12,920.10	10,737.83	7,025.82	23,657.93	11,866.23	30,092.20
3	Profit/(Loss) before tax	793.93	410.98	311.57	1,204.91	608.90	1,311.39
4	Tax Expenses						
	a) Current Tax	189.00	110.10	76.17	299.10	151.02	326.00
	b) Tax Expenses Relating to Prior Years				-	-	
	c) Deferred Tax (Asset)/Liability	3.49	3.50	6.01	6.99	9.57	14.46
	Total tax expenses (a to c)	192.49	113.60	82.18	306.09	160.59	340.46
5	Profit/(Loss) for the period	601.45	297.38	229.39	898.83	448.31	970.92
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	-	(0.53)	-	(0.53)	(4.62)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	0.13	-	0.13	1.50
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	2.05	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	(0.52)	-
	Total other Comprehensive Income (Net of tax)	-	-	(0.40)	-	1.13	(3.12)
7	Total Comprehensive Income for the period	601.45	297.38	228.99	898.83	449.44	967.80
8	Paid-up equity share capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
9	Earnings Per Share						
	a) Basic EPS	5.99	2.96	2.28	8.95	4.46	9.66
	b) Diluted EPS	5.99	2.96	2.28	8.95	4.46	9.66
Notes:							
1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.							
2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.							
3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 12th November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.							
4) 20094080 equity shares were allotted as Bonus shares by holding company in the ratio 2:1 on 18th Oct,2021 as per resolution approved in the AGM held on 29th Sep,2021. The resultant changes in equity share capital will be reflected in the next quarterly result.							
5) EPS are in actuals .							
				On behalf of Board of Directors For Lancer Container Lines Limited			
				 Abdul Khalik Chataiwala Chairman & Managing Director DIN: 01942246			
Place : Belapur, Navi Mumbai							
Date : 12th November 2021							
							

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,
PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

Consolidated Cash Flow Statement for the Half year ended 30th September, 2021

Particulars	₹ in Lakh	
	Half year ended 30th Sep, 2021	Half year ended 30th Sep, 2020
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1,204.92	608.90
<i>Adjustments for:</i>		
Depreciation and amortisation (Net of Depreciation Withdrawn)	453.88	420.60
Bad debts	5.75	
Finance costs	126.08	146.69
Interest income	-5.33	-0.73
Short Term Capital Gain on Redemption of Mutual Funds	-5.30	-6.52
Mark to Market Transaction Gain	-5.75	-4.24
Loss on Sale of Assets	-	-
Exchange Fluctuation on Container Lease payments	7.67	1.13
Sundry balances written back	-2.93	-22.56
Gratuity Paid	-	0.41
Profit on Sale of Assets	-20.10	
Preliminary Expenses W/off	0.46	0.46
Operating profit / (loss) before working capital changes	1,759.34	1,144.14
<i>Changes in assets and liabilities</i>		
Inventories	-42.80	-8.89
Trade receivables	183.52	490.86
Other financial assets and other assets	-199.58	-184.18
Trade payables	25.87	40.59
Other financial liabilities, other liabilities and provisions	-4.54	84.80
Cash Generation from Operation	1,721.81	1,567.32
Direct Taxes Paid	-161.40	-75.00
Net cash flow from / (used in) operating activities (A)	1,560.41	1,492.32
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment and intangible assets	-40.49	-89.90
Proceeds from disposal of property, plant and equipment and intangible assets	41.70	171.05
Interest Income	5.33	0.73
Short Term Capital Gain on Redemption of Mutual Funds	5.30	6.52
Investment in Mutual Funds	29.85	-192.74
Net cash flow from / (used in) investing activities (B)	41.70	-104.34
C. Cash flow from financing activities		
Payment of Container Lease Liability	-163.18	-89.87
Net increase / (decrease) in current financial liabilities for borrowings	-235.36	-376.85
Net increase / (decrease) in non current financial liabilities for borrowings	-496.08	-347.15
Finance cost	-103.66	-146.69
Net cash flow from / (used in) financing activities (C)	-998.28	-960.56
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	603.83	427.42
Cash and cash equivalents at the Beginning of the year	1,884.33	540.69
Cash and cash equivalents at the end of the year *	2,488.17	968.11
	-603.83	-427.42
* Comprises:		
(a) Cash on hand	14.74	13.57
(b) Balances with banks		
(i) In current accounts	973.77	503.36
(ii) In EEFC accounts	696.73	174.66
(iii) In deposit accounts with Banks	802.93	276.52
	2,488.17	968.11

For and on behalf of the Board of Directors
For Lancer Container Lines Limited

Abdul Khalik Chataiwala
Chairman & Managing Director
DIN: 01942246



Place : Belapur, Navi Mumbai
Date: 12th November, 2021

LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

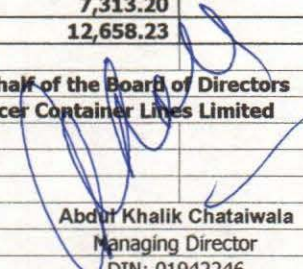
Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD ,

UNIT NO- H02-2, H02-3 & H02-4, PLOT NO-60, SECTOR-11,

CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

Consolidated statement of Assets and Liabilities as at 30.09.2021

Particulars	₹ in Lakh	
	As at	As at
	30th Sep, 2021	31st March, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,334.45	5,643.82
Right of Use Assets	763.03	854.76
Investment in Associates	-	-
Financial assets		
- Investments	0.01	0.01
- Other financial assets	109.75	108.37
Other non current assets	22.56	12.85
Total non-current assets	6,229.79	6,619.81
Current assets		
Inventories	154.51	111.71
Financial assets		
- Investments	552.22	576.32
- Trade receivables	2,881.42	3,070.69
- Cash and cash equivalents	2,488.17	1,884.33
- Other financial assets	7.09	6.48
Other current assets	345.03	288.43
Total current assets	6,428.44	5,937.95
TOTAL ASSETS	12,658.23	12,557.77
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,004.70	1,004.70
Other equity	4,340.33	3,454.34
Total equity	5,345.04	4,459.03
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	1,210.82	1,706.90
Other Financials liabilities	457.29	676.36
Provisions	6.05	7.97
Deferred tax liabilities (Net)	75.64	68.66
Total non-current liabilities	1,749.81	2,459.88
Current liabilities		
Financial liabilities		
- Borrowings	274.65	510.01
- Trade payables	4,573.67	4,550.73
Other Financials liabilities	357.65	218.07
Other current liabilities	357.41	360.04
Total current liabilities	5,563.39	5,638.85
Total liabilities	7,313.20	8,098.74
TOTAL EQUITY AND LIABILITIES	12,658.23	12,557.77
	On behalf of the Board of Directors For Lancer Container Lines Limited	
	 Abdul Khalik Chataiwala Managing Director DIN: 01942246	
Place : Belapur, Navi Mumbai		
Date : 12th November 2021		

