## INDIAN ACRYLICS LIMITED CIN: L24301PB1986PLC006715



IAL/2022/2076 May 27, 2022

ISO 9001-2008 Certifled Head Office : SCO 49-50-51. Sector-26. Madhya Marg, Chandigarh -160 019 (INDIA) Tel : +91-172-2792385 / 2793112 Fax : +91-172-2794834 / 2790887 Website : www.indianacrylics.com

THE DY, MANAGER DEPTT. OF CORPORATE SERVICES BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001

## **SCRIP CODE: 514165** Company's Update

Dear Sir/ Madam.

This is to inform you that sale of Acrylic Fibre and Acrylic Yarn by the company is steadily going up since last quarter in both domestic as well as export markets. Export sale of the company are increasing to double in this quarter. The operation rate of the plant has further increased to 80% in acrylic fibre business and 84% in spinning business during this quarter, which is higher by 4% over the last quarter.

The gradual easing of Covid 19 restrictions on Retail sector / Schools is helping in the return of domestic consumer demands of Acrylic garments and also in the increase of Acrylic Fibre and Acrylic yarn Sales. There is improvement of sale and margin following recent cut of production capacity by producers of Acrylic Fibre in Germany and also due to new capacity of raw materials adding within Asia.

Kindly take the same on your records.

Thanking you.

Yours-faithfully. for (INDIAN ACRYLICS LIMITED dry 0)

(BHAVNESH K GUPTA) COMPANY SECRETARY & COMPLIANCE OFFICE

Delhi Office

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