



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2023-24

31.12.2023

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No.- **500312**

**Sub: Scrutinizer's Report on E-Voting Results for Postal Ballot**

Madam/Sir,

In continuation of our intimation dated 29.11.2023 of Postal Ballot notice w.r.t. Business item "Approval of Related Party Transaction for providing Letter of Comfort (LOC) for raising debt by OPaL up to a value of ₹5,400 crore", we hereby submit the following:

1. Scrutinizer's Report submitted by Practicing Company Secretary (PCS) Shri D.P. Gupta of M/S SGS Associates LLP, New Delhi on said Postal Ballot. (**Annexure-A**)
2. Voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 being filed in XBRL format, in terms of circulars issued by stock exchanges.

The Resolution has been passed with requisite majority.

Scrutinizer's Report is being placed on the website of the Company and NSDL (e-voting Agency).

This is for your information and records.

Thanking You,

Yours faithfully,

**For Oil and Natural Gas Corporation Ltd.**

(Rajni Kant)  
Company Secretary & Compliance Officer

*Encl: As above*



**SGS ASSOCIATES LLP**

LLP IN – ABA-3370 | GSTIN – 07AEPFS8815J |

Company Secretaries, First Floor, 14, Rani Jhansi Road, New Delhi – 110055

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### **SCRUTINIZER'S REPORT**

*(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)*

#### **The Chairman**

#### **Oil and Natural Gas Corporation Limited**

[CIN: L74899DL1993GOI054155]

Plot No. 5A-5B, Nelson Mandela Road,  
Vasant Kunj, New Delhi - 110070

Dear Sir,

**Subject: Scrutinizer's Report on e-voting of Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014.**

I, D. P. Gupta, Managing Partner of SGS ASSOCIATES LLP, Company Secretaries (M.N. FCS 2411, C.P. No. 1509) have been appointed as a Scrutinizer of Oil and Natural Gas Corporation Limited ("**the Company**") pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, for the purpose of Scrutinizing the e-voting in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot through electronic means carried out as per provisions of Companies Act, 2013 read with General Circular No(s). 14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 22/2020 dated 15.06.2020, 33/2020 dated 28.09.2020, 39/2020 dated 31.12.2020, 10/2021 dated 23.06.2021, 20/2021 dated 08.12.2021, 03/2022 dated 05.05.2022, 11/2022 dated 28.12.2022 and 09/2023 dated 25.09.2023 issued by Ministry of Corporate Affairs (MCA):

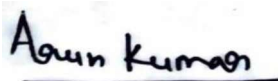
I, hereby submit my report as under:

1. Management of the Company is responsible to ensure compliance with requirements of the Companies Act, 2013 and Rules relating to Postal ballot process on the Resolution contained in the Notice dated 29<sup>th</sup> November 2023.
2. My responsibility as Scrutinizer for the Postal Ballot process is limited to make a Scrutinizer's Report of the votes cast "**in Favour**" or "**Against**" on the resolution as stated in the said notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (hereinafter referred to



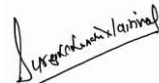
as “NSDL”), the agency engaged by the Company to provide e-voting facilities for voting through electronic means.

3. The e-voting period remained open from **Friday, 1<sup>st</sup> December 2023 (10:00 AM)** to **Saturday, 30<sup>th</sup> December 2023(5:00 PM) IST.**
4. The shareholders holding shares as on the “cut-off date” i.e. **24<sup>th</sup> November 2023** were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot dated 29<sup>th</sup> November 2023 of the Company.
5. The votes were unblocked on 30<sup>th</sup> December 2023 after 05:00 PM by me in presence of two witnesses namely Sh. Arun Kumar (FCS 11553) and Sh. Suresh Chandra Nainwal (FCS 11554) who are not in employment of the Company and have signed herein below:



(Arun Kumar)

Resident of 5512, Shora Kothi  
Paharganj, New Delhi-110055



(Suresh Chandra Nainwal)

Resident of H No. E-340, Jagjeet Nagar,  
Delhi-110053

6. Thereafter, the details, containing, *inter-alia*, list of equity shareholders, who voted “in-favour” or “Against”, were downloaded from the e-voting website of NSDL.
7. The results of the voting are as under:

**ITEM No. 1**

**Ordinary Resolution:**

**Approval of Related Party Transaction for providing Letter of Comfort (LOC) for raising debt by OPaL up to a value of ₹5,400 crore**

Total Valid Votes		Votes in favour			Votes Against		
Number of members voted	No. of Votes	Number of members voted	No. of Votes	Voting (in %)	Number of members voted	No. of Votes	Voting (in %)
<b>7509</b>	<b>4580596275</b>	7068	4580461621	99.997	441	134654	0.003



**SGS ASSOCIATES LLP**

LLP IN – ABA-3370 | GSTIN – 07AEPFS8815J |

Company Secretaries, First Floor, 14, Rani Jhansi Road, New Delhi – 110055

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8. The register, all other papers and relevant records relating to electronic voting shall be handed over to the Company Secretary for safe keeping after consideration and approval of Postal Ballot Minutes by the Chairman.

**Thanking You,  
Yours faithfully,  
For SGS Associates LLP  
FRN L2021DE011600**

Damodar Prasad Gupta  
Digitally signed by  
Damodar Prasad  
Gupta  
Date: 2023.12.30  
19:51:14 +05'30'

**CS D P Gupta  
Managing Partner  
FCS 2411  
CP No. 1509  
UDIN: F002411E003080211  
ICSI Peer Review No. 5321/2023**

Place: New Delhi  
Date: 30<sup>th</sup> December 2023

Arun Kumar Singh  
Digitally signed by  
Arun Kumar Singh  
Date: 2023.12.31  
09:56:24 +05'30'

Countersigned by:

**(Arun Kumar Singh)  
Chairman**

**Oil and Natural Gas Corporation Limited**