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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2020

May 28,2020

The Secretary
BSE Limited
25th Floor, P.J. Towers
Dalal Street,
Mumbai-400001
Scrip Code: 501343

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block, Badra Kurla Complex
Bandra(E),Mumbai-400051
Scrip Code: Motogenfin

**Re: Impact of COVID-19- Disclosure under Regulation 30 of the SEBI(LODR)
Regulations,2015**

Dear Sir,

Pursuant to Regulation 30 of the SEBI(LODR) Regulations,2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20,2020, it is hereby informed that the company is taking all the recommended precautions and safeguard measures as per the directives/guidelines/circulars issued by the Central Government and the respective State Government(s) from time to time as far as prevention and spreading of COVID-19 Pandemic is concerned.

Our company's main source of revenue is leasing of the properties. On account of imposition of lockdown starting from March,2020, the payment towards rent has become very slow and it may affect the profitability of the company for the year ending March 31,2021. We are negotiating with the tenants and emphasizing them to meet their commitments and not to increase the outstanding but start making payment in instalments. Hon'ble Supreme Court has stated that contractual obligations are sacred in their own way and need to be complied. Once the company finalises the final settlement with the tenants and its impact on the liquidity and profitability, the Exchange(s) will be informed at an appropriate time. Further, as still the effects of pandemic is not yet lighten, future impact on operating results of the company cannot as yet to be reliably ascertained or quantified as the same will be possible only after the lockdown is finally lifted.

It may also be kindly noted that our company is continuously monitoring and assessing the impact of COVID-19 Pandemic on the business, turnover, profitability and liquidity position and is/will be taking all the necessary steps in future in line with the various directives issued by the Regulatory authorities from time to time. Adverse impact on revenues, profits and resultant cash flow would depend upon containment of the disease, remedial measures taken at a larger level.

This is for your information and record.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)

VP, CS & COMPLIANCE OFFICER