

**SAT  
INDUSTRIES  
LIMITED**

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Global Business



SIL/BSE/2021-22  
Date: 28-09-2021

The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Company Security Code: 511076

Dear Sir,

**Sub: - Proceedings of 36th Annual General Meeting held on September 28, 2021.**

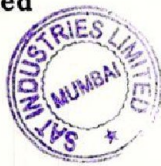
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 36th Annual General Meeting of the Company held on September 28, 2021, through Audio Video Means.

You are requested to kindly take above information on your records

Thanking You,

Yours Faithfully  
For **Sat Industries Limited**

Alka Prem Kumar Gupta  
Company Secretary  
M.No. A35442



## Summary of proceedings of the 36th Annual General Meeting of the Members of the Sat Industries Limited.

The 36th Annual General Meeting (AGM) of the Members of Sat Industries Limited (“the Company”) was held on Tuesday, September 28, 2021 at 11:00 a.m. (IST) through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

### Directors and other invitee Present.

1. Mr. Asad Daud, Director
2. Mrs. Shehnaz D. Ali, Whole-time Director
3. Mr. Harikant Turgalia, CFO & Whole-time Director
4. Mr. Ramesh Chandra Soni, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Grievances Committee
5. Mr. Nikhil Raut, Independent Director
6. Mr. Ajay Sariya, Statutory Auditors viz., M/s S L Bohara & Co
7. Dr. S. K Jain, Scrutinizer; Proprietor of S.K.Jain & Co.
8. Ms. Alka Premkumar Gupta – Company Secretary

All the Directors and other invitee had attended the meeting through VC from their respective locations.

Mr. Asad Daud, Director, chaired the proceedings of the Meeting.

The number of shareholders as on record date September 21, 2021 were 2,138.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A.	N.A.	N.A.
Through Proxy / Authorised Representative	N.A.	N.A.	N.A.
Video Conference	2	37	39
<b>Total</b>	<b>2</b>	<b>37</b>	<b>39</b>

The Chairman called the meeting to order as requisite quorum was present. The Company Secretary introduced the Directors, and the invitees present at the meeting.

Further, the Company Secretary informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with Central Depository Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.



The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2021 and the Notice convening the 36th AGM were taken as read as the same had already been circulated to the Members.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2020-21 and also the impact of Covid 19 pandemic on Indian economy and also the challenges and opportunities for the business in India.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Dr. S.K. Jain, Practicing Company Secretaries, Proprietor of S. K. Jain & Co., as the Scrutiniser for the purpose of scrutinising the process of remote e -voting held prior and e-voting during the AGM.

The following items of business as set out in the Notice of the 36th AGM, were transacted:

No.	Resolutions	Type of Resolution
<b>Ordinary Business</b>		
1	a. To Receive, consider and adopt: (a) the Audited Financial Statement of the Company for the year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the year ended March 31, 2021, together with the Report of the Auditors thereon.	Ordinary
2	To declare a Final Dividend on Equity Shares for the financial year 2020-21.	Ordinary
3	To appoint a director in place of Mr. Asad Daud (DIN: 02491539), who retires by rotation and being eligible,	Ordinary



	offers himself for re-appointment	
<b>SPECIAL BUSINESS</b>		
4	Re-appointment Mrs. Shehnaz D. Ali as a whole-time Director (DIN: 00185452).	Special
5	Re-appointment of Mr. Harikant Turgalia as a Whole-time Director (DIN: 00049544).	Special

Thereafter, the Company Secretary invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any.

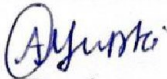
The Company Secretary announced for voting to be taken electronically (e-voting) and requested Dr. S.K. Jain, Practising Company Secretary, the Scrutiniser for the orderly conduct of the voting.

Further, the Company Secretary announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting. The meeting concluded at 11.35 a.m after being open for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions (Ordinary and Special) embodied in the Notice of Annual General Meeting dated July 23, 2021 were passed with requisite majority

Thanking you

**For Sat Industries Limited**

  
Alka Premkumar Gupta  
Company Secretary  
M. No. A35442

