

Mrs. Krishna Agarwal
2601, A-Wing, 26th Floor,
Raheja Atlantis,
Near Shreeram Mills,
G. K. Marg,
Lower Parel (West),
Mumbai-400 013.

Date : 10th August 2022

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

Target Company: Jost's Engineering Company Limited

[BSE Scrip Code: 505750]

Sub : Submission of disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended

Please find enclosed herewith the disclosures under Regulation 10(5) in respect of acquisition to be made under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

Kindly acknowledge the receipt.

Thanking You
Yours faithfully

K. Agarwal

Krishna Agarwal
Promoter

Annexure

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company(TC)	Jost's Engineering Company Limited
2.	Name of the acquirer(s)	Krishna Agarwal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	J P Agarwal & Sons (HUF)
	b. Proposed date of acquisition	On and After 19.08.2022
	c. Number of shares to be acquired from each person mentioned in 4(a)above	14530 equity shares of face value of Rs. 5/-
	d. Total shares to be acquired as % of share capital of TC	0.78%
	e. Price at which shares are proposed to be acquired	N.A. (Since the shares are being acquired through dissolution / partition of HUF without any consideration).
	f. Rationale, if any, for the proposed transfer	The transaction is proposed owing to dissolution / partition of the HUF.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) &(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA , Since the transfer is proposed owing to dissolution / Partition of HUF No Consideration Involved
	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquisition is proposed to be made by way of dissolution / partition of HUF without any consideration. Hence the pricing comparison is not applicable.

K. Agarwal

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Yes, the transferor and transferee have complied (during the three year prior to the date of proposed acquisition) and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Share holding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	Krishna Agarwal	97600	5.23	112130	6.01
	PACs:				
	Jai Prakash Agarwal	265982	14.26	265982	14.26
	Anita Agarwal	41480	2.22	41480	2.22
	Rajendra Kumar Agarwal	41480	2.22	41480	2.22
	Vishal Jain	236430	12.67	236430	12.67
	Shikha Jain	225642	12.09	225642	12.09
b	Seller(s)				
	J P Agarwal & Sons (HUF)	14530	0.78	NIL	NIL

Note:

- (*) Share holding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place- Mumbai
Date – 10.08.2022

K. Agarwal
Krishna Agarwal