

## Corporate Office :

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**SHYAM**  
TELECOM LTD

Date - 28<sup>th</sup> September, 2019

**The Stock Exchange, Mumbai**  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra- Kurla Complex  
Bandra (E), Mumbai-400 051

**Sub: Gist of the proceedings of the 26<sup>th</sup> Annual General Meeting ("AGM") of Shyam Telecom Limited ("Company") held on Saturday, 28<sup>th</sup> September, 2019 at 11.00 AM.**

### **A. Date, Time and Venue of the AGM**

The 26<sup>th</sup> AGM of the Members of the Company was held on Saturday, 28<sup>th</sup> September, 2019 at Hotel Sarovar Portico, Plot No. 90, Prince Road, Queens Road, Vaishali Nagar, Jaipur - 302021. The Meeting commenced at 11.00 AM and concluded at 11.50 AM

### **B. Proceedings in brief**

- Mrs. Nishi Sabharwal chaired the Meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the Members. A copy of the Chairman' Statement was circulated to the Members present at the Meeting. He gave an overview of the Financial Performance of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 and its future outlook.
- The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company in respect of Businesses to be transacted at the AGM. The e-voting commenced at 10.00 A.M. on 25<sup>th</sup> September, 2019 and ended at 05.00 P.M. on 27<sup>th</sup> September, 2019.
- The following items of business as set out in the Notice convening the 26<sup>th</sup> AGM were commended for members' consideration and approval.

### **Ordinary Business**

1. Consideration and Adoption of the Audited Financial Statement of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 (Ordinary Resolution).





2. Appointment of Mr. Alok Tandon, a Director retiring by rotation (Ordinary Resolution).

**Special Business**

3. Re-Appointment of Mr. Ajay Khanna, as Managing Director of the Company (Special Resolution).
  4. Re-Appointment of Mr. Achintya Karati as Non Executive Independent Director (Special Resolution).
  5. Re-Appointment of Mr. Vinod Juneja as Non Executive Independent Director (Special Resolution).
  6. Re-Appointment of Mrs. Nishi Sabharwal as Non Executive Independent Director (Special Resolution).
  7. Appointment of Mr. Rakesh Malhotra as Non Executive Independent Director (Ordinary Resolution).
  8. Approval of Powers to the Board under Section 180 (1) (a) of the Companies Act, 2013 (Special Resolution).
  9. Approval of Borrowing Powers to the Board under Section 180 (1) (c) of the Companies Act, 2013 (Special Resolution).
  10. Approval of limits of Loan / Guarantee / Investment by the Company Section 186 of the Companies Act, 2013. (Special Resolution).
  11. Approval of Related Party Transactions with Think of Technologies Private Limited, Think of Us India Private Limited and Vihaan Networks Limited (Ordinary Resolution).
  12. Authorization for making donation to Bonafide Charitable and other Funds. (Ordinary Resolution).
- The Chairman also apprised the Members that Mr. Sandeep Mehra, a Practicing Company Secretary, (Membership No. 15786) was appointed as the Scrutinizer by the Board for scrutinizing the voting process at the AGM.
  - The Chairman also informed the Members that the results of e-Voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company.





C. **Voting by Members**

- The Company had provided remote e-voting facility to its members to cast votes electronically, on all 12 items of business set out in the Notice.
- Further, the facility for voting at the AGM was made available at the Meeting.

This is for your information and circulation to the Members of the Exchange.

Thanking You

Yours Sincerely

For SHYAM TELECOM LIMITED

*Saurav*  
*28/9/19*  
SAURAV GOEL  
COMPANY SECRETARY

