



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

FROM: RAJEEV KALRA, COMPANY SECRETARY,
BHEL, BHEL HOUSE, SIRI FORT, NEW DELHI – 110049

TO:

1. BSE LIMITED, MUMBAI
2. NATIONAL STOCK EXCHANGE OF INDIA LTD., MUMBAI

Sub: Proceedings of the 59th Annual General Meeting and Disclosure of Voting Results thereof

The 59th Annual General Meeting (AGM) of Bharat Heavy Electricals Limited (BHEL) was held on Thursday, August 24, 2023 at 10 A.M. IST through Video Conferencing/ Other Audio-Visual Means (VC). In terms of Regulation 30 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the proceeding of the 59th AGM of BHEL and the details regarding voting results in the specified format respectively, are submitted herewith.

No. AA/SCY/SEs
Date: 24.08.2023

(Rajeev Kalra)
Company Secretary
shareholderquery@bhel.in

Encl.: As above

Proceedings of the 59th Annual General Meeting of Bharat Heavy Electricals Limited

The 59th Annual General Meeting (AGM) of Bharat Heavy Electricals Limited (BHEL) was held on Thursday, 24.08.2023 at 10 A.M. IST through Video Conferencing/ Other Audio-Visual Means (VC). Pursuant to Article 47 of the Articles of Association, Dr. Nalin Shinghal, being the Chairman of the Board took the chair and conducted the proceedings of the Meeting. The requisite quorum being present, Chairman called the Meeting to order.

Chairman informed the shareholders that Ms. Ashu Gupta of M/s Ashu Gupta & Co., Practicing Company Secretaries had been appointed by the Board to act as a Scrutinizer to scrutinize the remote e-voting as well as the electronic voting at the AGM. He further informed that all efforts feasible under the circumstances have been made by the Company to enable members to participate and vote on the items being considered in the Meeting. Thereafter, Chairman delivered his speech.

Chairman informed that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its shareholders, through National Securities Depository Limited (NSDL), in respect of businesses to be transacted at the AGM. The remote e-voting commenced at 9 A.M. on Monday, 21.08.2023 and ended at 5 P.M. on Wednesday, 23.08.2023. For those shareholders who could not exercise their vote through remote e-voting, the facility for electronic voting was provided at the AGM till the conclusion of the Meeting.

Company Secretary then read out the 9 resolutions proposed to be passed at the Meeting. Chairman explained the objectives & implications of the 9 resolutions to the shareholders. Chairman answered the queries raised by the shareholders.

Chairman mentioned that the Consolidated Scrutinizer's Report shall be uploaded on the website of the Company as well as the website of NSDL.

The following items as per the notice of the Meeting were transacted at the AGM:

Ordinary Business

1. Adoption of Financial Statements of the Company for the Financial year ended 31st March, 2023 together with the Directors' Report and Auditors' Report thereon
2. Declaration of dividend for the financial year 2022-23
3. Re-appointment of Shri Upinder Singh Matharu (DIN: 09541886), who retires by rotation
4. Re-appointment of Shri Jai Prakash Srivastava (DIN: 09703643), who retires by rotation
5. Authorize the Board of Directors to fix the remuneration of the Auditors for the year 2023-24.

Special Business

6. Ratification of Remuneration of Cost Auditors for financial year 2023-24

7. Appointment of Ms. Arti Bhatnagar (DIN: 10065528) as a Director
8. Appointment of Shri Ramesh Patlya Mawaskar (DIN: 10194932) as an Independent Director
9. Appointment of Shri Krishna Kumar Thakur (DIN: 10172666) as a Director

The summary of consolidated e-voting results are given below:

Date of Annual General Meeting	: 24 th August, 2023
Cut-off Date for Voting eligibility for AGM	: 17 th August, 2023
Total Number of Shareholders on Record Date	: 10,48,658
No. of Shareholders present in the Meeting either in person or through proxy	: Nil
No. of Shareholders attended the Meeting through Video Conferencing	: Promoters and promoter Group: 1 {President of India through Shri Vijay Mittal, Joint Secretary, Ministry of Heavy Industries) Public: 236

The agenda wise details of the Voting Results and Consolidated Scrutinizer's Report regarding voting results are attached herewith at Annexures - A & B respectively. Based on the above, all the resolutions as set out in the notice were declared as passed with requisite majority.

ANNEXURE-A

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/ resolution?				No				
Description of resolution considered				Adoption of Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Directors' Report and Auditors' Report thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		2199650402	2199650402	100.0000	2199650402	0	100.0000
Public-Institutions	E-Voting	865960525	791363925	91.3857	790934962	428963	99.9458	0.0542
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		865960525	791363925	91.3857	790934962	428963	99.9458
Public-Non Institutions	E-Voting	416452428	5002082	1.2011	4994393	7689	99.8463	0.1537
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		416452428	5002082	1.2011	4994393	7689	99.8463
Total	Total	3482063355	2996016409	86.0414	2995579757	436652	99.9854	0.0146

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
Public-Institutions	E-Voting	865960525	792202404	91.4825	792202404	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	865960525	792202404	91.4825	792202404	0	100.0000	0.0000
Public-Non Institutions	E-Voting	416452428	5002246	1.2012	4994128	8118	99.8377	0.1623
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	416452428	5002246	1.2012	4994128	8118	99.8377	0.1623
Total	Total	3482063355	2996855052	86.0655	2996846934	8118	99.9997	0.0003

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Upinder Singh Matharu (DIN: 09541886), who retires by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2199650402	2199650402	100.0000	2199650402	0	100.0000
Public-Institutions	E-Voting	865960525	792202404	91.4825	643971486	148230918	81.2888	18.7112
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		865960525	792202404	91.4825	643971486	148230918	81.2888
Public-Non Institutions	E-Voting	416452428	5001322	1.2009	4977600	23722	99.5257	0.4743
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		416452428	5001322	1.2009	4977600	23722	99.5257
Total	Total	3482063355	2996854128	86.0655	2848599488	148254640	95.0530	4.9470

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Jai Prakash Srivastava (DIN: 09703643), who retires by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
Public-Institutions	E-Voting	865960525	792202404	91.4825	647211947	144990457	81.6978	18.3022
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	865960525	792202404	91.4825	647211947	144990457	81.6978	18.3022
Public-Non Institutions	E-Voting	416452428	5000726	1.2008	4976190	24536	99.5094	0.4906
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	416452428	5000726	1.2008	4976190	24536	99.5094	0.4906
Total	Total	3482063355	2996853532	86.0655	2851838539	145014993	95.1611	4.8389

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Authorize the Board of Directors to fix the remuneration of the Auditors for the year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		2199650402	2199650402	100.0000	2199650402	0	100.0000
Public-Institutions	E-Voting	865960525	792202401	91.4825	783817801	8384600	98.9416	1.0584
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		865960525	792202401	91.4825	783817801	8384600	98.9416
Public-Non Institutions	E-Voting	416452428	4997867	1.2001	4980273	17594	99.6480	0.3520
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		416452428	4997867	1.2001	4980273	17594	99.6480
Total	Total	3482063355	2996850670	86.0654	2988448476	8402194	99.7196	0.2804

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditors for financial year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
Public-Institutions	E-Voting	865960525	792202404	91.4825	792202404	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	865960525	792202404	91.4825	792202404	0	100.0000	0.0000
Public-Non Institutions	E-Voting	416452428	4997190	1.1999	4980515	16675	99.6663	0.3337
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	416452428	4997190	1.1999	4980515	16675	99.6663	0.3337
Total	Total	3482063355	2996849996	86.0653	2996833321	16675	99.9994	0.0006

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Arti Bhatnagar (DIN: 10065528) as a Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
Public-Institutions	E-Voting	865960525	792067564	91.4669	548174685	243892879	69.2081	30.7919
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	865960525	792067564	91.4669	548174685	243892879	69.2081	30.7919
Public-Non Institutions	E-Voting	416452428	4997353	1.2000	4975927	21426	99.5713	0.4287
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	416452428	4997353	1.2000	4975927	21426	99.5713	0.4287
Total	Total	3482063355	2996715319	86.0615	2752801014	243914305	91.8606	8.1394

Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Ramesh Patlya Mawaskar (DIN: 10194932) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2199650402	2199650402	100.0000	2199650402	0	100.0000
Public-Institutions	E-Voting	865960525	792202400	91.4825	625739278	166463122	78.9873	21.0127
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		865960525	792202400	91.4825	625739278	166463122	78.9873
Public- Non Institutions	E-Voting	416452428	5000418	1.2007	4981745	18673	99.6266	0.3734
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		416452428	5000418	1.2007	4981745	18673	99.6266
Total	Total	3482063355	2996853220	86.0654	2830371425	166481795	94.4448	5.5552

Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Krishna Kumar Thakur (DIN: 10172666) as a Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2199650402	2199650402	100.0000	2199650402	0	100.0000	0.0000
Public-Institutions	E-Voting	865960525	792202404	91.4825	647101864	145100540	81.6839	18.3161
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	865960525	792202404	91.4825	647101864	145100540	81.6839	18.3161
Public- Non Institutions	E-Voting	416452428	5000458	1.2007	4981329	19129	99.6175	0.3825
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	416452428	5000458	1.2007	4981329	19129	99.6175	0.3825
Total	Total	3482063355	2996853264	86.0654	2851733595	145119669	95.1576	4.8424



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Consolidated Scrutinizer's Report

[Pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014]

To
The Chairman,
Bharat Heavy Electricals Limited
Regd. Office: BHEL House, Siri Fort,
New Delhi-110049

SUB: Consolidated Scrutinizer's Report on remote e-voting and electronic voting at the 59th Annual General Meeting of Bharat Heavy Electricals Limited held on Thursday, 24th August, 2023 at 10.00 A.M. through video conferencing / other audio-visual means

Dear Sir,

I, Ashu Gupta, of Ashu Gupta & Co., Practicing Company Secretary had been appointed as the scrutinizer by the Board of Directors of **Bharat Heavy Electricals Limited** ("the Company") pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Section 108 of the Companies Act, 2013 & Rule 20 of the Companies (Management & Administration) Rules, 2014, for the purpose of scrutinizing the process of remote e-voting and electronic voting at the 59th Annual General Meeting (AGM) of the Company in a fair & transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice dated 28th July, 2023 for the 59th AGM of the Company held on 24th August, 2023.

The notice dated 28th July, 2023, as confirmed by the Company, was sent by email to those shareholders whose email addresses were registered with the Company/ Depositories, in compliance with MCA Circulars dated 28.12.2022 read together with MCA Circulars dated 08.04.2020, 13.04.2020 and 05.05.2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated 05.01.2023 read together with SEBI Circular dated 13.05.2022. The AGM was convened through Video Conferencing/ Other Audio Visual Means (VC) without the physical presence of the shareholders at a common venue in terms of above stated MCA Circulars and SEBI Circulars.

The Company had appointed National Securities Depository Limited ("NSDL") for providing the facility to its shareholders to exercise their votes on the resolutions as set out in the notice of the 59th AGM by way of remote e-voting and electronic voting conducted during the 59th AGM held on 24th August, 2023.

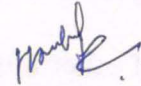
My responsibility as scrutinizer is to ensure that the voting process through electronic means is conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast 'in favour' or 'against', if any, to the Chairman or his authorized representative, on the resolutions based on the votes cast and reports generated from the electronic voting system, provided by NSDL, the authorized agency engaged by the Company to provide facility of remote e-voting and electronic voting during the AGM.

In this regard, I submit as under:

1. The shareholders of the Company holding shares on the "cut-off date" i.e. Thursday, 17th August, 2023, were entitled to vote on the resolution(s) proposed as set out in the notice of the AGM.
2. The remote e-voting period remained open from 9.00 A.M. on Monday, 21st August, 2023 and ended on Wednesday, 23rd August, 2023 at 5.00 P.M. The shareholders who did not exercise their voting rights through remote e-voting and who were present at the AGM through VC, were entitled to vote at the AGM by electronics means.
3. After closure of voting during the AGM, the electronic system recording the voting, provided by NSDL, was unblocked by me on 24th August, 2023 around 12:36 PM in the presence of two witnesses, Mr. Roshan Kumar Ojha S/o Shri Vijay Shankar Ojha and Ms. Harleen Sahni D/o Mr. Kanwaljeet Singh Sahni, who are not in the employment of the Company. They have signed below in confirmation of the same:



Roshan Kumar Ojha



Harleen Sahni

Thereafter, the details containing, inter-alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolution that was put to vote, were generated from the electronic voting website of NSDL.

Based on the scrutiny of the aforesaid data, it is observed that -
237 members attended the AGM through VC;
2157 members had casted vote through remote e-voting;
25 members casted vote through electronic voting at the AGM.

I also submit herewith the consolidated voting results in respect of the resolutions contained in the notice of the 59th AGM as under:

ORDINARY BUSINESS

Resolution No. 1: Ordinary Resolution

Adoption of Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Directors' Report and Auditors' Report thereon:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2174	2996016409	2121	2995579757	99.9854	53	436652	0.0146

Resolution No. 2: Ordinary Resolution

Declaration of dividend for the financial year 2022-23:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2180	2996855052	2130	2996846934	99.9997	50	8118	0.0003

Resolution No. 3: Ordinary Resolution

Re-appointment of Shri Upinder Singh Matharu (DIN: 09541886), who retires by rotation:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2173	2996854128	1942	2848599488	95.0530	231	148254640	4.9470

Resolution No. 4: Ordinary Resolution

Re-appointment of Shri Jai Prakash Srivastava (DIN: 09703643), who retires by rotation:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2170	2996853532	1940	2851838539	95.1611	230	145014993	4.8389

Resolution No. 5: Ordinary Resolution

Authorize the Board of Directors to fix the remuneration of the Auditors for the year 2023-24:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2171	2996850670	2072	2988448476	99.7196	99	8402194	0.2804

SPECIAL BUSINESS**Resolution No. 6: Ordinary Resolution**

Ratification of Remuneration of Cost Auditors for financial year 2023-24:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2165	2996849996	2078	2996833321	99.9994	87	16675	0.0006

Resolution No. 7: Ordinary Resolution

Appointment of Ms. Arti Bhatnagar (DIN: 10065528) as a Director:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2161	2996715319	1916	2752801014	91.8606	245	243914305	8.1394

Resolution No. 8: Special Resolution

Appointment of Shri Ramesh Patlya Mawaskar (DIN: 10194932) as an Independent Director:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2170	2996853220	1962	2830371425	94.4448	208	166481795	5.5552

Resolution No. 9: Ordinary Resolution

Appointment of Shri Krishna Kumar Thakur (DIN: 10172666) as a Director:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2168	2996853264	1967	2851733595	95.1576	201	145119669	4.8424

Based on the aforesaid results, I report that all the resolutions set out in the notice of the 59th AGM held on 24th August, 2023 stand passed with requisite majority. All relevant records relating to remote e-voting and electronic voting at the AGM shall remain under my safe custody until the Chairman considers, approves and signs the minutes of the AGM, after which the same shall be handed over to the Chairman/ Authorized Representative.

ASHU Digitally signed
GUPTA by ASHU GUPTA
Date: 2023.08.24
18:25:52 +05'30'
Ashu Gupta
Ashu Gupta & Co.,
Practising Company Secretaries
FCS No.: 4123
CP no.: 6646
UDIN: F004123E000858011

Place: New Delhi
Date: 24/08/2023