

Date: January 21, 2022

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| To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532173 | To National Stock Exchange of India Ltd. Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: CYBERTECH |
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM04/2021-22) at their meeting held today i.e., Friday, January 21, 2022 thru audio/video conferencing, inter alia considered and approved the following viz.,:

1. The Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and nine months ended December 31, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee;
2. Allotment of 8,000 Equity Shares of (Face value) Rs. 10/- each to the employee of the Company on exercise of his grant under the Employee Stock Option Plan (ESOP) of the Company;

The Board Meeting Commenced at 07:30 PM and concluded at 08:55 PM

The financial results will be made available on the Company's website <http://www.cybertech.com/investors/keyfinancialresults.aspx>

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **CYBERTECH SYSTEMS AND SOFTWARE LIMITED**


Sarita Leelaramani

Company Secretary and Compliance Officer
Membership No.: A35587



Place: Thane

Encl.: Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and nine months ended December 31, 2021.

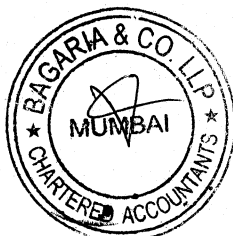
LIMITED REVIEW REPORT

To Board of Directors

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cybertech Systems and Software Limited ("the Parent") and its subsidiaries (collectively referred to as "the Group")** for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Cybertech Systems and software Inc, USA, wholly owned subsidiary
 - ii. Spatialitics LLC, USA, wholly owned subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to the Note 5 of the financial results, with regard to Management's assessment of, inter-alia, recoverability/realisability of receivables including unbilled receivables, and intangible assets due to COVID 19 pandemic outbreak. The Management apart from considering the internal and external information up to the date of approval of these consolidated financial results, has also performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. However, as the situation of pandemic is still continuing, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on the future developments. Our conclusion on the statement is not modified in respect of this matter.



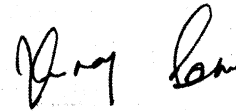
7. We did not review the financial results of 2 foreign subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenue of Rs.3,370.82 lakhs and Rs.10,242.45 lakhs, net profit and total comprehensive income of Rs.304.55 lakhs and Rs.1,058.06 lakhs for the quarter ended 31st December, 2021 and for year to date from 1st April,2021 to 31st December,2021, respectively, as considered in statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of this matter.

Mumbai
21st January,2022

For Bagaria & Co.
Chartered Accountants

Firm Registration No:113447/W/20019



Vinay Somani
Partner

Membership No. 143503

UDIN: 22143503AAAAABM4004

CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. +91 22-4283-9200 Fax: 91-22-4283-9236 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788

Un-audited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
| | 31-12-2021 | 30-09-2021 | 31-12-2020 | 31-12-2021 | 31-12-2020 | 31-03-2021 |
| | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| 1 Revenue from Operations | 3,556.80 | 3,444.55 | 3,025.43 | 10,344.23 | 8,800.44 | 11,779.69 |
| 2 Other Income | 128.14 | 526.80 | 194.36 | 821.62 | 554.98 | 698.77 |
| 3 Total Revenue (1+2) | 3,684.94 | 3,971.35 | 3,219.79 | 11,165.85 | 9,355.42 | 12,478.46 |
| 4 Expenses | | | | | | |
| a) Cost of Hardware / Software package for service delivery Outsourced project cost | 243.99 | 236.08 | 131.24 | 716.63 | 389.84 | 556.41 |
| b) Employee Benefits expense | 2,113.42 | 2,127.24 | 1,888.63 | 6,376.81 | 5,559.36 | 7,527.18 |
| c) Finance Costs | 4.72 | 3.78 | 6.58 | 13.96 | 22.37 | 34.96 |
| d) Depreciation and amortization expense | 195.34 | 194.69 | 190.53 | 580.66 | 475.59 | 666.98 |
| e) Other expenses | 419.03 | 387.93 | 374.81 | 1,177.47 | 1,016.18 | 1,422.88 |
| Total Expenses | 2,976.50 | 2,949.72 | 2,591.79 | 8,865.53 | 7,463.34 | 10,208.41 |
| 5 Profit before Tax (3-4) | 708.44 | 1,021.63 | 628.00 | 2,300.32 | 1,892.08 | 2,270.05 |
| 6 Tax Expense | | | | | | |
| a) Current Tax | 209.90 | 182.86 | 206.60 | 581.48 | 572.97 | 694.56 |
| b) Deferred Tax | (5.23) | (8.59) | (5.89) | (26.36) | (0.35) | (17.35) |
| c) Tax adjustments for earlier years | (14.70) | - | (809.08) | (14.70) | (809.08) | (815.96) |
| 7 Profit for the period (5-6) | 518.47 | 847.36 | 1,236.37 | 1,759.90 | 2,128.54 | 2,408.80 |
| 8 Other Comprehensive Income | | | | | | |
| Items that will not be reclassified to Profit and Loss- Gain/(Loss) | | | | | | |
| a Remeasurement of the net defined benefit liabilities | (11.42) | (11.41) | (11.91) | (34.25) | (35.73) | (43.94) |
| b Income tax relating to items that will not be reclassified to profit and loss | 2.87 | 2.88 | 3.00 | 8.62 | 9.00 | 11.06 |
| Items that will be reclassified to Profit and Loss | | | | | | |
| a Foreign currency translation reserve | 5.36 | 8.57 | (22.62) | 62.35 | (68.11) | (67.24) |
| b Income tax relating to items that will not be reclassified to profit and loss | - | - | - | - | - | - |
| 9 Total Comprehensive Income for the period (7+8) | 515.28 | 847.40 | 1,204.84 | 1,796.62 | 2,033.70 | 2,308.68 |
| 10 Paid up equity share capital (Face value: Rs.10 per share) | 2,816.63 | 2,815.83 | 2,756.38 | 2,816.63 | 2,756.38 | 2,759.91 |
| 11 Other equity | | | | | | 8,720.49 |
| 12 Earnings per share (of Rs.10 each) | | | | | | |
| Basic (Not annualised) | 1.84 | 3.05 | 4.49 | 6.32 | 7.73 | 8.74 |
| Diluted (Not annualised) | 1.82 | 3.01 | 4.38 | 6.24 | 7.61 | 8.58 |

LIMITED REVIEW REPORT

Review Report to Board of Directors

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cybertech Systems and Software Limited** ("the Company") for the quarter ended ended 31st December,2021 and year to date from 1stApril,2021 to 31st December,2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

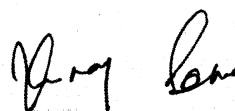
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw your attention to the Note 5 of the financial results, with regard to Management's assessment of, inter-alia, recoverability/realisability of receivables including unbilled receivables, and intangible assets due to COVID 19 pandemic outbreak. The Management apart from considering the internal and external information up to the date of approval of these standalone financial results, has also performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

However, as the situation of pandemic is still continuing, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on the future developments.

Our conclusion on the statement is not modified in respect of this matter.

Mumbai
21st January, 2022

For Bagaria & Co. LLP
Chartered Accountants
Firm Registration No:113447W/02/200019



Vinay Somani
Partner

Membership No. 143503
UDIN: 22143503AAAABL4493



Un-audited Standalone Financial Results for the Quarter and Nine months ended December 31, 2021

(Rs. In Lakhs)

| | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-----------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31-12-2021 | 30-09-2021 | 31-12-2020 | 31-12-2021 | 31-12-2020 | 31-03-2021 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| 1 | Revenue from Operations | 2,032.84 | 2,032.45 | 1,734.75 | 5,935.44 | 5,019.42 | 6,780.43 |
| 2 | Other Income | 126.28 | 150.57 | 112.42 | 443.38 | 406.70 | 550.92 |
| 3 | Total Revenue (1+2) | 2,159.12 | 2,183.02 | 1,847.17 | 6,378.82 | 5,426.12 | 7,331.35 |
| 4 | Expenses | | | | | | |
| | a) Cost of Hardware / Software package for service delivery Outsourced project cost | 125.68 | 87.59 | 35.09 | 280.08 | 67.96 | 127.05 |
| | b) Employee Benefits expense | 1,323.49 | 1,333.02 | 1,169.99 | 3,927.58 | 3,400.84 | 4,582.92 |
| | c) Finance Costs | 3.22 | 3.13 | 3.83 | 9.20 | 14.04 | 23.96 |
| | d) Depreciation and amortization expense | 157.54 | 157.97 | 153.93 | 469.49 | 408.07 | 562.75 |
| | e) Other expenses | 249.58 | 221.86 | 275.36 | 721.51 | 678.34 | 1,028.05 |
| | Total Expenses | 1,859.51 | 1,803.57 | 1,638.20 | 5,407.86 | 4,569.25 | 6,324.73 |
| 5 | Profit before Tax (3-4) | 299.61 | 379.45 | 208.97 | 970.96 | 856.87 | 1,006.62 |
| 6 | Tax Expense | | | | | | |
| | a) Current Tax | 76.93 | 93.64 | 68.18 | 248.33 | 219.13 | 272.48 |
| | b) Deferred Tax | 2.61 | 2.33 | (6.46) | 0.81 | 6.15 | (18.99) |
| | c) Tax adjustments for earlier years | - | - | (809.08) | - | (809.08) | (815.96) |
| 7 | Profit for the period (5-6) | 220.07 | 283.48 | 956.33 | 721.82 | 1,440.67 | 1,569.09 |
| 8 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit and Loss-Gain / (Loss) | | | | | | |
| | a) Remeasurement of the net defined benefit liabilities | (11.42) | (11.41) | (11.91) | (34.25) | (35.74) | (43.94) |
| | b) Income tax relating to items that will not be reclassified to profit and loss | 2.87 | 2.88 | 3.00 | 8.62 | 9.00 | 11.06 |
| 9 | Total Comprehensive Income for the period (7+8) | 211.52 | 274.95 | 947.42 | 696.19 | 1,413.93 | 1,536.21 |
| 10 | Paid up equity share capital (Face value: Rs.10 per share) | 2,816.63 | 2,815.83 | 2,756.38 | 2,816.63 | 2,756.38 | 2,759.91 |
| 11 | Other equity | | | | | | 8,164.25 |
| 12 | Earnings per share (of Rs.10 each) | | | | | | |
| | Basic (Not annualised) | 0.78 | 1.02 | 3.47 | 2.59 | 5.23 | 5.70 |
| | Diluted (Not annualised) | 0.77 | 1.01 | 3.39 | 2.56 | 5.15 | 5.59 |

- Notes :**
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 21, 2022
 - 2 The accounts of CyberTech Systems and Software Inc. USA and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements" .
 - 3 The Group has only single reportable business segment i.e. 'Information Technology Services' in terms of requirements of IND AS 108.
 - 4 During the last quarter, CyberTech Systems and Software Inc., USA, a wholly owned subsidiary of the Company had received the approval of forgiveness for the loan received in the previous year of \$ 505,100 (Rs. 372.64 lakhs) under Payroll Protection Plan of Small Business Administration(USA) and the same had been included in Other income of the Consolidated Financial results in previous quarter.
 - 5 The Company has considered the possible impact of Covid 19 that may impact the carrying amounts of receivables including unbilled receivables and intangible assets. In making assumptions and estimates relating to the uncertainties in relation to the recoverable amounts, the Company has interalia considered subsequent events, internal and external information and evaluated economic conditions up to the date of approval of these financial results. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company,however, does not anticipate any material financial or operational issues in the short term as well as on a long term basis.
 - 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
 - 7 The previous period's / year's figures have been regrouped/re-classified wherever required to conform to current period's/year's classification.



Place : Thane
Date : January 21, 2022

For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "S. Ramasubramanian".

S. Ramasubramanian
Executive Director
DIN : 05350841