



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India
Tel. : (033) 4051-3000, Fax : (033) 4051-3326. E-mail : techno.email@techno.co.in
CIN : L40108UP2005PLC094368



20.12.2021

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> NSE CODE : TECHNOE	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE - 542141
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Dear Sirs,

Re : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Press Release issued by the Company, titled "**TECHNO Announces Divestment of Stake in Kohima-Mariani Transmission Asset**".

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Techno Electric & Engineering Company Limited**

N. Brahma

Company Secretary

Membership No. A11652

Encl : as above



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PRESS RELEASE

TECHNO Announces Divestment of Stake in Kohima-Mariani Transmission Asset

Kolkata | Monday, 20 December 2021 | Techno Electric & Engineering Company Limited (“TECHNO”) and Kalpataru Power Transmission Limited (“KPTL”), a joint venture partner in Kohima-Mariani Transmission Limited (“KMTL”), today successfully completed transfer of 49% stake (26% by TECHNO and 23% by KPTL) in KMTL to Apraava Energy Private Limited (formerly known as CLP India Private Limited).

KMTL is a joint venture between TECHNO and KPTL wherein, TECHNO holding 26% and KPTL 74% equity. TECHNO and KPTL had entered into a binding agreement in July 2019 with Apraava Energy Private Limited to sell their respective stake in KMTL.

KMTL was set-up to implement a transmission system under North Eastern Region Strengthening Scheme (NERSS-VI) on BOOM basis. The Project was won under a competitive bidding process conducted by PFC Consulting Limited (PFCCL). The Project involved design, financing, construction, commissioning, operation and maintenance of new 400/220 KV, 7 x 167 MVA 16 Bay GIS substation at New Kohima, Nagaland along with 254 ckms of 400 KV transmission line.

Ernst & Young (EY) and Khaitan & Co are advisors to TECHNO and KPTL for this transaction.

Management Comments

Commenting on the asset sale, **Mr. P. P. Gupta, Managing Director, TECHNO** said, “The transfer of stake in KMTL announced today along with earlier divestment of our T&D assets is in line with our strategy and invest in our future growth plans, including expanding our international presence. With the continuing momentum in divestment of long-term assets and non-core businesses, TECHNO remains focused on executing its strategy of pursuing growth in targeted core EPC businesses. ”



About Techno Electric and Engineering Co. Ltd:

TECHNO, headquartered in Kolkata, is a leading EPC company in the power sector. TECHNO provides engineering, procurement and construction services to all the three segments of power sector namely generation, transmission and distribution. It is involved in commissioning in one capacity or other over 50% of India's thermal power generating capacity and setting up major portion of the National Grid. With over three decades of rich experience in the power sector. TECHNO has maintained leadership position in all its major business backed by strong organisational capabilities, superior technical knowhow, and adherence to top-class sustainability standards.

