



JSWSL: SECT: MUM: SE: 2019-20

June 20, 2019

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub:- Submission under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on related party transactions on a consolidated basis for the half year ended March 31, 2019.

Request you to take the same on record and oblige.

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary

**RELATED PARTY DISCLOSURE FOR JSW STEEL LIMITED ON A CONSOLIDATED BASIS FOR HALF YEAR ENDED
31st MARCH 2019**

A	Name of Related Parties
1	Joint Ventures
	Vijayanagar Minerals Private Limited
	Rohne Coal Company Private Limited
	JSW Severfield Structures Limited
	Gourangdih Coal Limited
	Geo Steel LLC
	JSW Structural Metal Decking Limited
	JSW MI Steel Service Center Private Limited
	JSW Vallabh Tinplate Private Limited
	Acciitalia S.p.A. (ceased w.e.f. 16 April 2018)
	Creixent Special Steels Limited (w.e.f. 28 August 2018)
	Monnet Ispat & Energy Limited (w.e.f. 31 August 2018)
2	Key Management Personnel
a)	Non-Independent Executive Director
	Mr. Sajjan Jindal
	Mr. Seshagiri Rao M V S
	Dr. Vinod Nowal
	Mr. Jayant Acharya
b)	Independent Non-Executive Director
	Mr. Kannan Vijayaraghavan (upto 24 July 2018)
	Dr. Vijay Kelkar (upto 24 July 2018)
	Mr. N. Jayaram - Nominee Director, KSIIDC (upto 24 July 2018)
	Mrs. Gunjan Krishna - Nominee Director, KSIIDC (w.e.f. 21 July 2018)
	Mr. Hiroyuki Ogawa - Nominee Director, JFE Steel Corporation
	Mrs. Punita Kumar Sinha
	Mr. Malay Mukerjee
	Mr. Haigreave Khaitan
	Mr. Seturaman Mahalingam
	Mrs. Nirupama Rao (w.e.f. 21 July 2018)
	Mr. Harsh Charandas Mariwala (w.e.f. 21 July 2018)
c)	Mr. Rajeev Pai - Chief Financial Officer
d)	Mr. Lancy Varghese - Company Secretary
3	Relatives of KMP
	Mrs. Savitri Devi Jindal
	Mr. Prithvi Raj Jindal
	Mr. Naveen Jindal
	Mrs. Nirmala Goyal
	Mrs. Urmila Bhuwalka
	Mrs. Sangita Jindal




A	Name of Related Parties
	Mrs. Tarini Jindal Handa
	Mrs. Tanvi Shete
	Mr. Parth Jindal
4	Other Related Parties
	JSW Energy Limited
	JSW Energy (Barmer) Limited (formerly known as Raj West Power Limited)
	JSW Power Trading Company Limited (formerly known as JSW Green Energy Limited)
	JSW Hydro Energy Limited (formerly known as Himachal Baspa Power Company Limited)
	JSW Solar Limited
	Jindal Stainless Limited
	JSL Lifestyle Limited
	Jindal Saw Limited
	Jindal Saw USA LLC
	Jindal Tubular (India) Limited
	Jindal Urban Waste Management Limited
	Jindal Rail Infrastructure Limited
	Jindal Steel & Power Limited
	India Flysafe Aviation Limited
	JSW Infrastructure Limited
	JSW Jaigarh Port Limited
	South West Port Limited
	JSW Dharamatar Port Private Limited
	JSW Paradip Terminal Private Limited
	Jaigarh Digni Rail Limited
	JSW Cement Limited
	JSW Cement, FZE
	South West Mining Limited
	JSW Projects Limited
	JSW IP Holdings Private Limited
	JSoft Solutions Limited
	Reynold Traders Private Limited
	JSW Techno Projects Management Limited
	JSW Global Business Solutions Limited
	Jindal Industries Private Limited
	JSW Foundation
	Jindal Technologies & Management Services Private Limited
	Epsilon Carbon Private Limited
	JSW Living Private Limited
	JSW International Trade Corp PTE Limited
	Jindal Education Trust
	JSW Paints Private Limited
	Toshiba JSW Power System Private Limited
	MJSJ Coal Limited




A	Name of Related Parties
	JSW Bengaluru Football Club Private Limited
	Utkarsh Advisory Services Private Limited
	Epsilon Aerospace Private Limited
	Khaitan & Company
	Vinar Systems Private Limited (ceased w.e.f.31 May 2018)
	Danta Enterprises Private Limited
	Glebe Trading Private Limited
	JSW Holdings Limited
	JSW Investment Private Limited
	JSW Logistics Infrastructure Private Limited
	Sahyog Holdings Private Limited
	Virtuous Tradecorp Private Limited
	S K Jindal and Sons HUF
	P R Jindal HUF
	Windsor Residency Private Limited
	Tranquil Homes & Holdings Private Limited
5	Post Employment Benefit Entity
	JSW Steel EPF Trust
	JSW Steel Group Gratuity Trust
	JSW Steel Limited Employee Gratuity Fund



JSW Steel Group's related party mainly consists of its joint ventures and other related parties. JSW Steel Group routinely enters transactions with these related parties in the ordinary course of business at market rates and terms. Transactions between company and subsidiaries are eliminated on consolidation.

The following table summarizes the related party transactions entered during the half year ended 31st March 2019:

Particulars	Rs. in crores		
	Joint Venture	Other Related Parties	Total
Purchase of goods / power & fuel / services	56	11,485	11,541
Reimbursement of expenses incurred on our behalf by	1	1	2
Sales of goods/ power and fuel	594	1,816	2,410
Other income/ interest income/ dividend income	9	26	35
Purchase of assets	266	286	552
Advance given / (received back)	-	2	2
Lease and other deposits given	-	59	59
Lease deposit received	-	11	11
Lease and other advances refunded	-	26	26
Loan given	-	304	304
Donation/ CSR expenses	-	23	23
Recovery of expenses incurred by us on their behalf	17	41	58
Investments / share application money given during the period	38	-	38
Finance lease interest cost	-	114	114
Finance lease obligations repayment	-	111	111
Loans given received back	-	6	6
Liabilities written back	-	1	1
Post employment benefits plans	-	15	15

Notes:

Remuneration paid to Key Management Personnel (including sitting fees and commission) is Rs. 41 crores.

For JSW Steel Limited



Rajeev Pai
Chief Financial Officer

