

Ref. No.: DNIL/L&S/2023/S-17B/34

April 21, 2023

**The Manager, Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Stock Code: DENORA EQ**

**The Manager, Listing Dept.
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 590031**

Dear Sir/Madam,

Sub: Clarification on Movement in Price

**Ref. No.: BSE: L/SURV/ONL/PV/MG/ 2023-2024 / 3271
NSE: NSE/CM/Surveillance/13010**

This is with reference to clarification sought on 20th April 2023 from National Stock Exchange of India Limited (NSE) and BSE Limited regarding significant movement in the price of shares of the Company.

In this regard, we would like to inform you that the company is compliant with SEBI (LODR) Regulations, 2015 and has been promptly informing the stock exchange of all events and information that may have a bearing on the company's operation and performance, including all price-sensitive information as required from time to time.

There is no undisclosed / price sensitive information including impending announcement which needs to be informed to the Stock Exchange at this point of time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price may be owing to combination of various factors including market conditions and the Company is not in a position to comment on the movement in share price of the Company.

We assure you that Company shall as required under SEBI (LODR) Regulations 2015, continue to promptly inform the Exchanges of all material events / information / actions.

The above clarification may please be taken on record.

Thanking you,

For De Nora India Limited

**Shrikant Pai
Company Secretary**