



COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

(AN ISO 9001 : 2015 COMPANY)

Regd. Office: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India
Phone: Off : 0484 - 2626789 (6 Lines) Fact : 0484 - 2532186, 2532207 Fax : 0484-2625674
E-mail : cmrlexim@cmrlindia.com, cmrlexim@dataone.in CIN: L24299KL1989PLC005452

02020B/CMRL/2020/209

February 15, 2020

B S E Limited,
Regd. Office: Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001

Ph: 022-2272 1233/1234

STOCK CODE - COCHRDM 513353
DEMATISIN - INE105D01013

Kind Attn: Mr. Harshad Naik

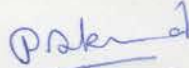
Dear Sirs,

Sub: Discrepancies in Standalone Financial Results
Ref: Your e-mail dated 11.02.2020

With reference to the above, we forward herewith Un-audited Financial Results of the Company for the quarter and nine months ended 31.12.2019 by correcting the discrepancies as mentioned in the aforesaid e-mail.

Thanking you,

Yours faithfully,
For COCHIN MINERALS AND RUTILE LIMITED.,


Suresh Kumar P.,
C G M (Finance) & Company Secretary.



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GSTIN: 32AABCC1950D1ZD

An Eco-Friendly model company



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AN ECO-FRIENDLY MODEL COMPANY

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INDIA'S MOST TRUSTED COMPANY



| STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019 | | | | | | |
|---|----------------|----------------|----------------|-------------------|-----------------|-----------------|
| | | | | | | (Rs. In lakhs) |
| PARTICULARS | Quarter ended | | | Nine months ended | | Year ended |
| | 31.12.2019 | 30.09.2019 | 31.12.2018 | 31.12.2019 | 31.12.2018 | 31.03.2019 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I Revenue from Operations | 6420.27 | 5706.59 | 7364.43 | 19211.55 | 15506.57 | 22341.00 |
| II Other Income | (50.21) | 18.13 | 4.99 | 114.72 | 20.84 | 195.07 |
| III Total Income(I + II) | 6370.06 | 5724.72 | 7369.42 | 19326.27 | 15527.41 | 22536.07 |
| IV Expenses | | | | | | |
| a)Cost of materials consumed | 2823.55 | 2793.97 | 3313.86 | 8772.49 | 8054.52 | 11552.77 |
| b)Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c)Changes in inventories of finished goods,Stock-in-trade and work-in-progress | (70.05) | (0.21) | 894.40 | 645.49 | (327.52) | 24.29 |
| d)Employee benefits expense | 725.63 | 518.81 | 458.22 | 1678.44 | 1324.12 | 1852.58 |
| e)Finance costs | 16.13 | 19.48 | 140.73 | 156.12 | 394.33 | 460.17 |
| f) Depreciation and amortisation expense | 12.51 | 9.20 | 29.74 | 34.66 | 89.11 | 51.81 |
| g) Other expenses | 2340.39 | 1968.93 | 2131.02 | 6352.27 | 5165.00 | 7475.31 |
| Total expenses(IV) | 5848.16 | 5310.18 | 6967.97 | 17639.47 | 14699.56 | 21416.93 |
| V Profit before Exceptional Items and Tax (III-IV) | 521.90 | 414.54 | 401.45 | 1686.80 | 827.85 | 1119.14 |
| VI Exceptional Items | - | - | - | - | - | - |
| VII Profit before Tax(V-VI) | 521.90 | 414.54 | 401.45 | 1686.80 | 827.85 | 1119.14 |
| VIII Tax expense: | | | | | | |
| (1)Current Tax | 85.93 | 31.93 | 0.00 | 278.23 | 0.00 | 241.20 |
| (2)Deferred Tax | 182.38 | 144.26 | 132.65 | 592.44 | 285.86 | 330.98 |
| IX Profit for the period from Continuing Operations (VII - VIII) | 253.59 | 238.35 | 268.80 | 816.13 | 541.99 | 546.96 |
| X Other Comprehensive Income(OCI) | | | | | | |
| A(i) Items that will not be reclassified to profit or loss | 2.65 | (8.64) | (10.25) | (8.07) | (7.04) | (4.05) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.93) | 3.02 | 3.40 | 2.82 | 2.34 | 2.64 |
| (iii) Remeasurement of defined benefit plan-Gain/(Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (3.50) |
| B(i) Items that will be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | |
| XI Total Comprehensive Income for the Period/Year | 255.31 | 232.73 | 261.95 | 810.88 | 537.29 | 542.05 |
| XII Paid up Equity Share Capital (Face Value of Rs.10/- each) | 783.00 | 783.00 | 783.00 | 783.00 | 783.00 | 783.00 |
| XIII Other Equity excluding Revaluation Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6541.81 |
| XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised): | | | | | | |
| Basic (Rs. Per Share) | 3.24 | 3.04 | 3.43 | 10.42 | 6.92 | 6.99 |
| Diluted (Rs. Per Share) | 3.24 | 3.04 | 3.43 | 10.42 | 6.92 | 6.99 |

See accompanying Notes to the financial results

Signature

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CERTIFIED FERRIC & FERROUS CHLORIDE



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 04.02.2020
- 3 The Board decided to pay interim dividend on the equity shares at Rs.2/- per share of Rs.10/- each to the shareholders of the Company on a Record Date to be announced later.
The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4
- 5 Consequent to transition from previous GAAP to Ind As, Net Profit/Loss reconciliation as required by para 32 of IND-As 101 is under

| Particulars | Rs. In lakhs | |
|---|--------------|--------|
| | 2019 | 2018 |
| Net Profit/Loss for nine months ended 31 st December, 2019 under previous GAAP | 796.18 | 544.46 |
| Impact on Accounts of Ind As adjustments | 19.95 | (2.47) |
| Net Profit/(Loss) for the period as per Ind As | 816.13 | 541.99 |

- 6 Figures wherever required are regrouped/rearranged

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 04.02.2020

Dr. S.N Sasidharan Kartha,
Managing Director