

# **COUNTRY CONDO'S LIMITED**

CIN No: L63040TG1987PLC007811



13<sup>th</sup> November, 2019

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI – 400 001  
Scrip Symbol: COUNCODOS

To,  
The Secretary,  
**M/s. NATIONAL STOCK  
EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra – Kurla  
Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13<sup>th</sup> November, 2019 at the Registered Office of the Company has Approved Un- Audited Financial Results and Statement of Assets & Liabilities along with Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2019.

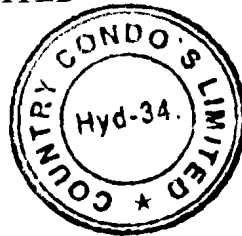
Copy of Financial Results and Statement of Assets & Liabilities as approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 4:00 P.M.

You are hereby requested to take on record the above said information.

For **COUNTRY CONDO'S LIMITED**

  
**D. KRISHNA KUMAR RAJU**  
VICE-CHAIRMAN & CEO  
DIN: 00115553



Encl:A/a.,

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



## Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2019

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	525.11	380.23	422.13	905.34	1,116.14	2,033.09
	(b) Other Income	4.03	1.78	0.19	5.81	0.19	6.66
	<b>Total Income (a+b)</b>	<b>529.14</b>	<b>382.01</b>	<b>422.32</b>	<b>911.15</b>	<b>1,116.33</b>	<b>2,039.75</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	-	-	16.30	-	34.12	34.12
	(b) Purchase of stock-in-trade	-	-	-	-	-	107.50
	(c) Changes in inventories	164.63	75.87	(92.87)	240.50	198.20	(119.79)
	(d) Employee benefits expense	62.99	61.82	72.82	124.81	142.19	283.07
	(e) Finance Cost	2.49	2.46	3.03	4.95	6.13	11.68
	(f) Depreciation	9.36	8.65	7.81	18.01	15.55	31.75
	(g) Land Development Expenditure	191.64	134.07	311.28	325.71	498.40	1,310.87
	(h) Other Expenses	77.77	80.65	82.84	158.42	173.96	305.04
	<b>Total Expenditure</b>	<b>508.88</b>	<b>363.52</b>	<b>401.21</b>	<b>872.40</b>	<b>1,068.55</b>	<b>1,964.24</b>
3	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	<b>20.26</b>	<b>18.49</b>	<b>21.11</b>	<b>38.75</b>	<b>47.78</b>	<b>75.51</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>20.26</b>	<b>18.49</b>	<b>21.11</b>	<b>38.75</b>	<b>47.78</b>	<b>75.51</b>
6	<b>Tax Expense</b>						
	Current tax	5.27	4.81	5.49	10.08	12.42	23.31
	Deferred tax	-	(0.16)	(0.02)	(0.16)	(0.04)	(0.07)
7	<b>Net Profit / (Loss) after tax (5+6)</b>	<b>14.99</b>	<b>13.84</b>	<b>15.64</b>	<b>28.83</b>	<b>35.40</b>	<b>52.27</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)</b>	<b>14.99</b>	<b>13.84</b>	<b>15.64</b>	<b>28.83</b>	<b>35.40</b>	<b>52.27</b>
10	<b>Paid-up Equity Share Capital (Face Value of ₹ 1/- each)</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>
11	<b>Earnings Per Share (of ₹ 1/- each)</b>						
	(a) Basic	0.02	0.02	0.02	0.04	0.05	0.07
	(b) Diluted	0.02	0.02	0.02	0.04	0.05	0.07

### NOTES:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th November, 2019 at their Registered Office, Hyderabad.
- The company has discontinued the hospitality activity from 1st October 2018 and has leased out the assets of the division. The fixed assets relating to hospitality division are also included in real estate division. The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553

Place : Hyderabad  
Date : 13.11.2019

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811

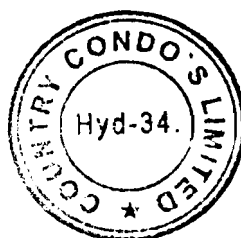


Statement of Assets and Liabilities  
for the Half Year Ended as at 30th September, 2019

(₹ in lakhs)

Sl. No.	Particulars	As at 30-09-2019	As at 31-03-2019
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Property, Plant and Equipment	524.25	508.92
	Sub-total: Non-Current Assets	<b>524.25</b>	<b>508.92</b>
2	<b>Current assets</b>		
	(a) Inventories	1,191.31	1,431.81
	(b) Financial Assets		
	(i) Cash and Cash equivalents	390.70	288.96
	(c) Other current assets	724.42	452.80
	Sub-total: Current Assets	<b>2,306.43</b>	<b>2,173.57</b>
	<b>Total Assets</b>	<b>2,830.68</b>	<b>2,682.49</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	775.97	775.97
	(b) Other Equity	1,099.41	1,070.58
	Sub-total: Equity	<b>1,875.38</b>	<b>1,846.55</b>
	<b>Liabilities</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	118.05	109.20
	(b) Deferred tax liabilities (Net)	23.12	23.27
	Sub-total: Non-Current Liabilities	<b>141.17</b>	<b>132.47</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables	10.41	15.54
	(b) Other current liabilities	803.72	687.93
	Sub-total: Current Liabilities	<b>814.13</b>	<b>703.47</b>
	<b>Total Equity and Liabilities</b>	<b>2,830.68</b>	<b>2,682.49</b>

Place : Hyderabad  
Date : 13-11-2019



For Country Condo's Limited

  
D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553



**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.

Review Report to  
The Board of Directors  
Country Condo's Limited

1. We have reviewed the accompanying Statement of Unaudited Finance Results of Country Condo's Limited for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Board of Directors, but have not been subjected to review.

2. The Statement, which is the responsibility of the company Management and approved by the company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SBE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**P C N & ASSOCIATES**

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

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E-mail : pcnassociates@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates

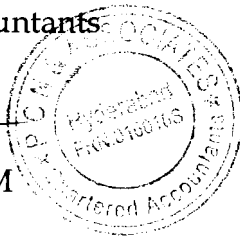
Chartered Accountants

FRN: 016016S

Chandra Babu M

Partner

M.No. 227849



Date: 13-11-2019

Place: Hyderabad

UDIN: 19227849AAAALJ8058