

24<sup>th</sup> November, 2023

The Manager – Listing  
BSE Limited  
BSE Code: 501455

The Manager – Listing  
National Stock Exchange of India Limited  
NSE Code: GREAVESCOT

Dear Sir/Madam,

**Subject: Press Release**

Please find enclosed herewith Press Release issued by the Company with heading “At Agrovision India 2023, Greaves Engineering reveals its Biofuel Gensets and pledges towards the modernization of farm equipment.”

Kindly take the same on record.

Yours faithfully,  
**For Greaves Cotton Limited**

**Atindra Basu**  
**Group General Counsel and Company Secretary**

Encl.: a/a

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**Greaves Cotton Limited**

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## **At Agrovision India 2023, Greaves Engineering reveals its Biofuel Gensets and pledges towards the modernization of farm equipment**

Greaves Engineering, the engineering division of Greaves Cotton Limited (GCL), unveiled Biofuel Gensets at the 14th Agrovision India 2023 Agri Summit, held in Nagpur between November 24 and 27, 2023, in the presence of the chief patron of the event, **Hon'ble Minister Shri Nitin Gadkari ji**. This cutting-edge product has been meticulously engineered to operate seamlessly on biodiesel and ethanol-blended fuels, providing a total cost of ownership (TCO) comparable to traditional high-speed diesel (HSD) generators.

These biofuel Gensets represent a significant leap towards bolstering India's journey to energy security, championing sustainability, and upholding environmental responsibility. Rigorously tested with blended fuels, these gensets exemplify Greaves Engineering's unwavering commitment to developing tailored solutions for a greener and more sustainable future. Greaves specialises in manufacturing powerful, reliable, fuel-efficient pump sets, power tillers, and light agricultural equipment. Proudly made in India, these Gensets boast low maintenance requirements.

Beyond presenting its extensive agricultural products, the company will be engaging with the expo visitors, participants, and the farming community at large to capture input to develop and improve products. The company is dedicated to actively engaging farmers in the conceptualization and design of products tailored to their specific needs. The company aims to revolutionise farm mechanisation, making it more accessible, efficient, and sustainable.

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### **For further information**

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### Disclaimer:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."