

Ref No: PSPPROJECT/SE/58/21-22

September 29, 2021

Corporate Relations Department
 BSE Limited
 Floor 25, P.J. Towers,
 Dalal Street, Mumbai- 400 001
 Scrip code: 540544

Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051
 Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Sub: Intimation of reaffirmation/assignment of Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Rating Limited has assigned/reaffirmed Company's Credit Rating for its Long term and Short Term Bank facilities based on the recent developments including operational and financial performance of the Company as under:

Facilities	Amount (Rs. in Crore)	Ratings	Rating Action
Long Term Bank Facilities	145.00 (Enhanced from 45.00)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Long Term/Short Term Bank Facilities	960.00 (Enhanced from 565.00)	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable, A One Plus)	Reaffirmed
Short Term Bank Facilities	42.00	CARE A1+ (A One Plus)	Assigned
Total Bank Facilities	1,147.00 (Rupees One Thousand One Hundred Forty-Seven Crore only)		

Kindly take the same on your record.

Thanking You,

For PSP Projects Limited


 Mittali Chhabachary

Company Secretary and Compliance Officer

