

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,  
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Email : info@astramp.com, website : www.astramp.com  
CIN : L29309TG1991PLC013203

February 14, 2022

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip code: 532493**

**Scrip code: ASTRAMICRO**

Dear sir,

**Sub: Astra Microwave Products Limited - Press Release - Reg.**

With reference to the above stated subject, please find enclosed herewith the Press Release on the Un-audited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended December 31, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,  
**For Astra Microwave Products Ltd**

**T. Anjaneyulu**  
**G.M - Company Secretary**



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



## ASTRA MICROWAVE PRODUCTS LIMITED

### Q3 & 9M FY22 Standalone Results

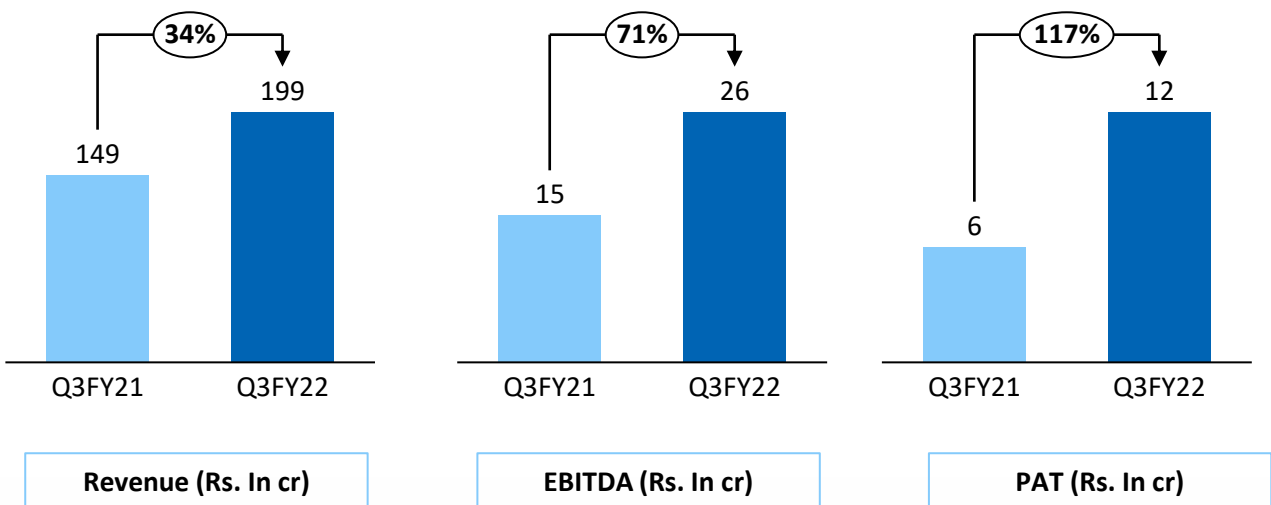
**Monday, 14th February, 2022, Hyderabad** – Astra Microwave Products Limited, engaged in the business of design, development and manufacture of RF and Microwave Components, sub-systems and systems used in defense, space, meteorology and telecommunication announced its un-audited Financial Results for the quarter and nine months ended December 31<sup>st</sup>, 2021.

#### Booked orders worth Rs. 662 Crores on Year-to-Date basis

#### Standalone Result Highlights

##### Q3FY22 Performance:

- Revenue stood at Rs. 199 crores for Q3FY22 as against Rs. 149 crores for Q3FY21; growth of 34% YoY. Favorable product mix supported this improvement
- EBITDA stood at Rs. 26 crores for Q3FY22 as against Rs. 15 crores for Q3FY21; growth of 71% YoY. EBITDA margin for Q3FY22 stood at 13.2%. Shift in sales mix towards domestic sales led to better profitability during the period.
- The company reported Profit after Tax of Rs. 12 crores in Q3FY22 as against Rs. 6 crores in Q3FY21; growth of 117% YoY

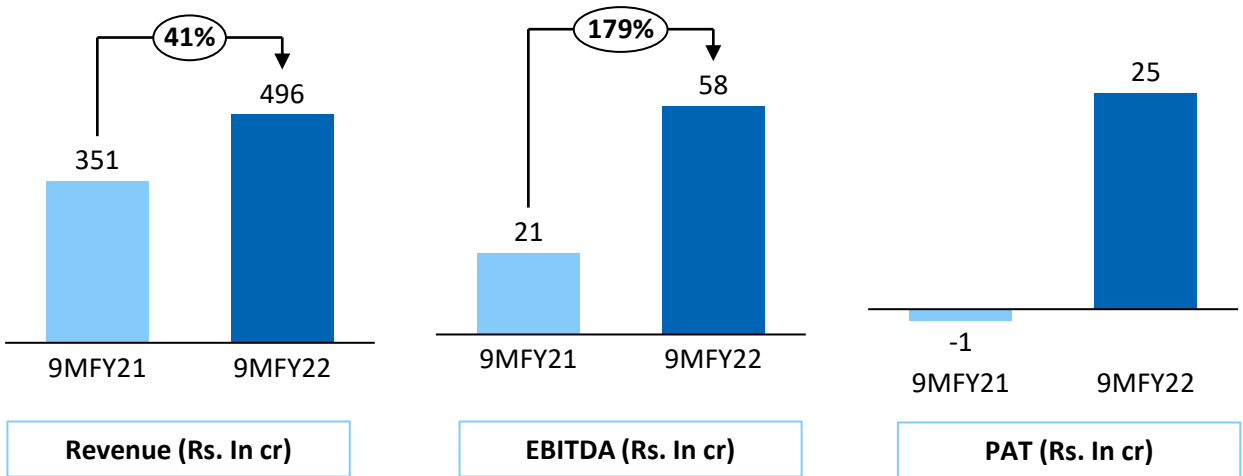




## Investor Release

### 9MFY22 Performance:

- Revenue stood at Rs. 496 crores for 9MFY22 as against Rs. 351 crores for 9MFY21; growth of 41% YoY
- EBITDA stood at Rs. 58 crores for 9MFY22 as against Rs. 21 crores for 9MFY21. EBITDA margin for 9MFY22 stood at 11.7% vs 5.9% in 9MFY21
- The company reported Profit after Tax of Rs. 25 crores in 9MFY22 as against loss of Rs. 1 crores in 9MFY21
- Geographical Spread for 9MFY22 as % of total revenue stands as follows:
  - India – 46%,
  - Export – 54%



### Orderbook Update

- The company has an order book of Rs. 1,702 Crores as on December 31, 2021 which is executable in the next 12 to 30 months period.
- Orders booked during the year till 31st December, 2021 are worth Rs. 662 Crores.

**Commenting on the performance Mr. S G Reddy, Managing Director, Astra Microwave Products Limited said,** “2022 is a promising year for India’s defense capabilities. Government is committed to reduce import and promote self-reliance in defense sector, which is purely visible from the 2022 Union budget announcement for the Defense industry. In Q3FY22 on a standalone basis, the company reported Rs. 199 crores of sales, marking growth of 34% on YoY basis; EBITDA of Rs.26 crores with margin of 13%. Our order book as on 31st December, 2021 stood at Rs. 1,702 crores which is executable in the next 12 to 30 months period. Our current orderbook is 3x of our FY 2021 revenue, which gives enormous visibility over the next few years revenues. During the year, we have received order worth Rs. 662 Cr till December 31, 2021.

Astra has been able to create a diversified and healthy orderbook on the back of its strong capabilities. We are focused on strengthening our portfolio and establishing our position as a SYSTEMs provider. With this focused approach, we shall keep contributing towards the growth of Indian Defense System. We see huge opportunity in the areas of anti-drone, EW, satellites, SDRs and electro-optics which will add up to the orderbook at revenues going forward.”





## Investor Release

### About Astra Microwave Products Limited

Astra Microwave Products Limited (Astra) was incorporated in 1991 by a team of distinguished scientists with experience in RF/Microwave/Digital electronics and management of projects with high technology content. The company has grown substantially since inception with continuous investments in infrastructure, captive test facilities and other resources. The company has various certificates such as AS9100D & BS EN ISO 9001:2015, ISO27001:2013, ISO9001:2015, ISO14001:2015, ISO45001:2018, ISO/IEC17025:2017. The company’s product portfolio spans across Defense, Space, Meteorology, Homeland Security and Systems Verticals.

Astra has 3 Automatic assembly lines for PCBA assembly, 5 class 10K cleanrooms, functional test infrastructure that extends from 30MHz up to 40GHz, in-house Environment test facilities including EMI/EMC facility and a first for any Indian Private Industry - Near Field Antenna test and measurement range.

Starting with a diverse range of microwave products like filters, transmitters, receivers, antennas etc., the company has produced actual space-borne hardware that has flown on Indian satellites.

### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further details please contact:**

Company	Investor Relations Advisors
 <b>Astra Microwave Products Ltd.</b>  <b>Astra Microwave Products Limited</b> CIN No: L293091G1991PLC013203 Mr. B.V.S Narasinga Rao Email id: <a href="mailto:narasingaa@astramp.com">narasingaa@astramp.com</a>	  <b>Strategic Growth Advisors Pvt Ltd.</b> CIN No: U74140MH2010PTC204285 Akashi Modi/ Shikha Puri Email id: <a href="mailto:akashi.modi@sgapl.net">akashi.modi@sgapl.net</a> / <a href="mailto:shikha.puri@sgapl.net">shikha.puri@sgapl.net</a> Tel No: +91 96198 96128 / +91 98192 82743

