

October 20, 2023

To

<b>BSE Limited</b> Department of Corporate Services Listing Department P J Tower, Dalal Street, Mumbai - 400001 <i>Scrip Code: 535648</i>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 <i>Scrip Symbol: JUSTDIAL</i>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2 <sup>nd</sup> Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla (West), Mumbai - 400070 <i>Scrip Symbol: JUSTDIAL</i>
--	---	---

Dear Sir/Madam,

**Sub.: Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2023**

In continuation of our letter dated October 12, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. October 20, 2023 has inter alia approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for quarter and half year ended September 30, 2023, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023.
2. Limited Review Reports of the Statutory Auditors on the aforesaid Results.

The aforesaid Financial Results can also be accessed at the Company's website at [www.justdial.com](http://www.justdial.com).

The meeting of the Board of Directors commenced at 7.30 p.m. and concluded at 8.25 p.m.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours truly,

**For Just Dial Limited**

**Manan Udani**  
**Company Secretary**

**Encl: as above**

**Just Dial Limited**

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel.: 022-28884060 E-mail : investors@justdial.com

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 088888-88888 | [www.justdial.com](http://www.justdial.com)

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

#### Opinion and Conclusion

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Just Dial Limited (the Company) for the quarter and half year ended September 30, 2023 (the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying



# **Deloitte Haskins & Sells LLP**

Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Mohammed Bengali  
Partner  
Membership No. 105828  
UDIN: 23105828BGWPLR8887

Place: Mumbai  
Date: October 20, 2023

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

#### Opinion and Conclusion

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Just Dial Limited (the Parent) and its subsidiary (the Parent and its subsidiary together referred to as the 'Group'), for the quarter and half year ended September 30, 2023 (the Statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Parent
	Just Dial Limited
Sr. No.	Name of Subsidiary
1	MYJD Private Limited

# Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 0.1 million as at September 30, 2023, total revenues of Rs. Nil and Rs. Nil for the quarter and half year ended September 30, 2023 respectively, total net loss after tax of Rs. 0.0 million and Rs. 0.1 million for the quarter and half year ended September 30, 2023 respectively, total comprehensive loss of Rs. 0.0 million and Rs. 0.1 million for the quarter and half year ended September 30, 2023 respectively and net cash inflow of Rs. 0.1 million for the half year ended September 30, 2023, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Mohammed Bengali  
Partner  
Membership No. 105828  
UDIN: 23105828BGWPLS6580

Place: Mumbai  
Date: October 20, 2023

JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex, New Link Road, Malad (West), Mumbai 400064



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in million except per share data)

S No	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)	30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	<b>Income</b>												
	a) Revenue from operations (refer note 5)												
	Value of Services from Contract with Customers	3,074.8	2,914.8	2,422.1	5,989.6	4,612.2	9,968.6	3,074.8	2,914.8	2,422.1	5,989.6	4,612.2	9,968.6
	Less : Goods and Services tax (GST)	468.7	445.0	369.5	913.7	703.6	1,521.0	468.7	445.0	369.5	913.7	703.6	1,521.0
	<b>Net Revenue from operations</b>	<b>2,606.1</b>	<b>2,469.8</b>	<b>2,052.6</b>	<b>5,075.9</b>	<b>3,908.6</b>	<b>8,447.6</b>	<b>2,606.1</b>	<b>2,469.8</b>	<b>2,052.6</b>	<b>5,075.9</b>	<b>3,908.6</b>	<b>8,447.6</b>
	b) Other income (refer note 6)	579.2	814.0	565.0	1,393.2	(34.9)	1,419.1	579.2	814.0	565.0	1,393.2	(34.9)	1,419.1
	<b>Total Income</b>	<b>3,185.3</b>	<b>3,283.8</b>	<b>2,617.6</b>	<b>6,469.1</b>	<b>3,873.7</b>	<b>9,866.7</b>	<b>3,185.3</b>	<b>3,283.8</b>	<b>2,617.6</b>	<b>6,469.1</b>	<b>3,873.7</b>	<b>9,866.7</b>
2	<b>Expenses</b>												
	a) Employee benefits expense	1,853.8	1,825.5	1,624.7	3,679.3	3,114.2	6,510.0	1,853.8	1,825.5	1,624.7	3,679.3	3,114.2	6,510.0
	b) Finance cost	23.9	19.4	15.5	43.3	28.1	76.7	23.9	19.4	15.5	43.3	28.1	76.7
	c) Depreciation and amortisation expense	122.1	100.4	77.1	222.5	146.9	321.6	122.1	100.4	77.1	222.5	146.9	321.6
	d) Other expenses	264.5	277.4	257.5	541.9	540.0	1,078.1	264.6	277.4	258.0	542.0	540.6	1,080.1
	<b>Total expenses</b>	<b>2,264.3</b>	<b>2,222.7</b>	<b>1,974.8</b>	<b>4,487.0</b>	<b>3,829.2</b>	<b>7,986.4</b>	<b>2,264.4</b>	<b>2,222.7</b>	<b>1,975.3</b>	<b>4,487.1</b>	<b>3,829.8</b>	<b>7,988.4</b>
3	<b>Profit before tax (1-2)</b>	<b>921.0</b>	<b>1,061.1</b>	<b>642.8</b>	<b>1,982.1</b>	<b>44.5</b>	<b>1,880.3</b>	<b>920.9</b>	<b>1,061.1</b>	<b>642.3</b>	<b>1,982.0</b>	<b>43.9</b>	<b>1,878.3</b>
4	<b>Tax expense</b>												
	Current tax expense	65.8	44.6	171.7	110.4	171.7	199.9	65.8	44.6	171.7	110.4	171.7	199.9
	Current tax expense - earlier years	-	-	-	-	-	6.5	-	-	-	-	-	6.5
	Deferred tax expense/(income)	137.3	182.5	(51.0)	319.8	(165.8)	44.7	137.3	182.5	(51.0)	319.8	(165.8)	44.7
	<b>Total tax expense</b>	<b>203.1</b>	<b>227.1</b>	<b>120.7</b>	<b>430.2</b>	<b>5.9</b>	<b>251.1</b>	<b>203.1</b>	<b>227.1</b>	<b>120.7</b>	<b>430.2</b>	<b>5.9</b>	<b>251.1</b>
5	<b>Net Profit for the period/year (3-4)</b>	<b>717.9</b>	<b>834.0</b>	<b>522.1</b>	<b>1,551.9</b>	<b>38.6</b>	<b>1,629.2</b>	<b>717.8</b>	<b>834.0</b>	<b>521.6</b>	<b>1,551.8</b>	<b>38.0</b>	<b>1,627.2</b>
6	<b>Other comprehensive income/(loss)</b>												
	a) Items that will not be reclassified to profit or loss												
	i) Remeasurements of defined benefit obligations	5.4	(10.3)	48.5	(4.9)	42.6	34.9	5.4	(10.3)	48.5	(4.9)	42.6	34.9
	ii) Income-tax related to above items	(1.4)	2.6	(12.2)	1.2	(10.7)	(8.8)	(1.4)	2.6	(12.2)	1.2	(10.7)	(8.8)
		4.0	(7.7)	36.3	(3.7)	31.9	26.1	4.0	(7.7)	36.3	(3.7)	31.9	26.1
	b) Items that will be reclassified to profit or loss												
	i) Exchange differences on translation of financial statements of foreign operations	-	-	-	-	-	-	-	-	(0.0)	-	(0.0)	(0.0)
		-	-	-	-	-	-	-	-	(0.0)	-	(0.0)	(0.0)
	<b>Total other comprehensive income/(loss)</b>	<b>4.0</b>	<b>(7.7)</b>	<b>36.3</b>	<b>(3.7)</b>	<b>31.9</b>	<b>26.1</b>	<b>4.0</b>	<b>(7.7)</b>	<b>36.3</b>	<b>(3.7)</b>	<b>31.9</b>	<b>26.1</b>
7	<b>Total comprehensive income for the period/year (5+6)</b>	<b>721.9</b>	<b>826.3</b>	<b>558.4</b>	<b>1,548.2</b>	<b>70.5</b>	<b>1,655.3</b>	<b>721.8</b>	<b>826.3</b>	<b>557.9</b>	<b>1,548.1</b>	<b>69.9</b>	<b>1,653.3</b>
8	<b>Paid-up Equity share capital (Face value ₹10/- each)</b>	850.3	850.3	843.0	850.3	843.0	843.2	850.3	850.3	843.0	850.3	843.0	843.2
9	<b>Other Equity</b>						35,828.4						35,827.6
10	<b>Earnings per Equity share (of ₹ 10/- each) (Not annualised)</b>												
	a) Basic (₹)	8.44	9.84	6.19	18.28	0.46	19.34	8.44	9.84	6.19	18.28	0.45	19.32
	b) Diluted (₹)	8.44	9.80	6.15	18.25	0.45	19.16	8.44	9.80	6.14	18.25	0.45	19.14

'0.0' Represents amounts less than ₹1 million

## STANDALONE AND CONSOLIDATED BALANCE SHEET

(₹ in million)

Particulars	Standalone		Consolidated	
	As at		As at	
	30-Sep-23 (Unaudited)	31-Mar-23 (Audited)	30-Sep-23 (Unaudited)	31-Mar-23 (Audited)
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
Property, plant and equipment	1,662.6	1,481.4	1,662.6	1,481.4
Intangible assets	338.4	40.0	338.4	40.0
Intangible assets under development	-	301.6	-	301.6
Financial assets				
Investment in subsidiaries	0.0	0.0	-	-
Other financial assets	130.0	133.1	130.0	133.1
Other non-current assets	78.2	110.9	78.2	110.9
Income-tax assets (net)	42.3	71.7	42.3	71.7
<b>Total non-current assets</b>	<b>2,251.5</b>	<b>2,138.7</b>	<b>2,251.5</b>	<b>2,138.7</b>
<b>2 Current assets</b>				
Financial assets				
Other investments	42,755.8	40,512.4	42,755.8	40,512.4
Cash and cash equivalents	66.5	155.6	66.6	155.6
Bank balance other than cash and cash equivalents	0.1	-	0.1	-
Loans	62.6	8.8	61.9	8.3
Other financial assets	174.7	110.9	174.7	110.9
Other current assets	429.0	439.9	429.0	439.9
<b>Total current assets</b>	<b>43,488.7</b>	<b>41,227.6</b>	<b>43,488.1</b>	<b>41,227.1</b>
<b>Total assets (1+2)</b>	<b>45,740.2</b>	<b>43,366.3</b>	<b>45,739.6</b>	<b>43,365.8</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>3 Equity</b>				
Equity share capital	850.3	843.2	850.3	843.2
Other equity	37,317.8	35,828.4	37,317.2	35,827.6
<b>Total equity</b>	<b>38,168.1</b>	<b>36,671.6</b>	<b>38,167.5</b>	<b>36,670.8</b>
<b>4 Non-current liabilities</b>				
Financial liabilities				
Lease liabilities	602.2	442.9	602.2	442.9
Deferred tax liabilities (net)	738.7	367.5	738.7	367.5
Other non-current liabilities	541.3	568.0	541.3	568.0
<b>Total non-current liabilities</b>	<b>1,882.2</b>	<b>1,378.4</b>	<b>1,882.2</b>	<b>1,378.4</b>
<b>5 Current liabilities</b>				
Financial liabilities				
Lease liabilities	270.8	240.9	270.8	240.9
Trade payable				
Total outstanding dues of micro enterprises and small enterprises	5.0	6.2	5.0	6.2
Total outstanding dues of other than micro enterprises and small enterprises	137.7	146.2	137.7	146.4
Other financial liabilities	638.3	639.5	638.3	639.5
Other current liabilities	4,466.2	4,144.6	4,466.2	4,144.7
Liabilities for current tax (net)	38.4	19.2	38.4	19.2
Provision for employee benefits	133.5	119.7	133.5	119.7
<b>Total current liabilities</b>	<b>5,689.9</b>	<b>5,316.3</b>	<b>5,689.9</b>	<b>5,316.6</b>
<b>Total equity and liabilities (3+4+5)</b>	<b>45,740.2</b>	<b>43,366.3</b>	<b>45,739.6</b>	<b>43,365.8</b>

'0.0' Represents amounts less than ₹1 million

## Just Dial Limited

## Statement of standalone cash flow for the half year ended September 30, 2023

(₹ in million unless otherwise stated)

Particulars	Half year ended	Half year ended
	September 30, 2023	September 30, 2022
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Profit before tax	1,982.1	44.5
<b>Adjustments for:</b>		
Depreciation and amortisation expense	222.5	146.9
Employee stock compensation expense	(6.0)	50.1
Profit on sale of property, plant and equipments (net)	(0.2)	(1.2)
Finance income (including fair value change in financial instruments and profit on sale of mutual fund)	(1,272.5)	154.4
Interest income from income-tax refund	(2.4)	-
Interest income from financial assets classified as fair value through profit and loss	(113.5)	(113.8)
Unwinding of interest on financial instruments	(4.0)	(4.1)
Cessation of lease liability	(0.2)	-
Finance cost	43.3	28.1
<b>Operating profit before working capital changes</b>	<b>849.1</b>	<b>304.9</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Other Financial Assets	15.7	(8.7)
Decrease/(Increase) in Other Assets	36.6	(15.9)
(Increase) in Loans	(53.8)	(59.1)
(Decrease)/Increase in Trade Payables	(10.0)	3.2
Increase in Other Financial Liabilities	6.3	44.3
Increase in Provisions	8.8	31.7
Increase in Other Liabilities	295.0	378.3
<b>Cash generated from operations</b>	<b>1,147.7</b>	<b>678.7</b>
Income-tax paid (net of refunds and interest on income tax refund)	(59.5)	(97.4)
<b>Net cash flows from operating activities (A)</b>	<b>1,088.2</b>	<b>581.3</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of property, plant and equipments	(75.8)	(133.9)
Purchase of intangible assets	(26.3)	(19.0)
Intangible assets under development	(11.1)	(222.2)
Proceeds from disposal of property, plant and equipments	0.1	1.2
Purchase of investments	(4,469.8)	(8,342.2)
Proceeds from sale/redemption of investments	3,499.2	8,125.9
Interest received	37.2	37.2
<b>Net cash flows (used in) investing activities (B)</b>	<b>(1,046.5)</b>	<b>(553.0)</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from allotment of stock options	7.1	7.4
Payment of lease liability	(137.9)	(109.2)
<b>Net cash flows (used in)/from financing activities (C)</b>	<b>(130.8)</b>	<b>(101.8)</b>
<b>Net (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(89.1)</b>	<b>(73.5)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>155.6</b>	<b>224.8</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>66.5</b>	<b>151.3</b>
0.0' Represents amounts less than ₹1 million		



## Just Dial Limited

## Statement of consolidated cash flow for the half year ended September 30, 2023

(₹ in million unless otherwise stated)

Particulars	Half year ended	Half year ended
	September 30, 2023	September 30, 2022
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Profit before tax	1,982.0	43.9
<b>Adjustments for:</b>		
Depreciation and amortisation expense	222.5	146.9
Employee stock compensation expense	(6.0)	50.1
Profit on sale of property, plant and equipments (net)	(0.2)	(1.2)
Finance income (including fair value change in financial instruments and profit on sale of mutual fund)	(1,272.5)	154.4
Interest income from income-tax refund	(2.4)	-
Interest income from financial assets classified as fair value through profit and loss	(113.5)	(113.8)
Unwinding of interest on financial instruments	(4.0)	(4.1)
Cessation of lease liability	(0.2)	-
Finance cost	43.3	28.1
<b>Operating profit before working capital changes</b>	<b>849.0</b>	<b>304.3</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Other Financial Assets	15.7	(8.6)
Decrease/(Increase) in Other Assets	36.6	(15.8)
(Increase) in Loans	(53.6)	(58.9)
(Decrease)/Increase in Trade Payables	(9.9)	4.1
Increase in Other Financial Liabilities	6.3	44.3
Increase in Provisions	8.8	31.7
Increase in Other Liabilities	294.9	378.3
<b>Cash generated from operations</b>	<b>1,147.8</b>	<b>679.4</b>
Income-tax paid (net of refunds and interest on income tax refund)	(59.5)	(97.4)
<b>Net cash flows from operating activities (A)</b>	<b>1,088.3</b>	<b>582.0</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of property, plant and equipments	(75.8)	(133.9)
Purchase of intangible assets	(26.3)	(19.0)
Intangible assets under development	(11.1)	(222.2)
Proceeds from disposal of property, plant and equipments	0.1	1.2
Purchase of investments	(4,469.8)	(8,342.2)
Proceeds from sale/redemption of investments	3,499.2	8,125.9
Interest received	37.2	37.2
<b>Net cash flows (used in) investing activities (B)</b>	<b>(1,046.5)</b>	<b>(553.0)</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from allotment of stock options	7.1	7.4
Payment of lease liability	(137.9)	(109.2)
<b>Net cash flows (used in)/from financing activities (C)</b>	<b>(130.8)</b>	<b>(101.8)</b>
<b>Net (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(89.0)</b>	<b>(72.8)</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalent	-	(0.0)
<b>Cash and cash equivalents at the beginning of the year</b>	<b>155.6</b>	<b>232.6</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>66.6</b>	<b>159.8</b>

'0.0' Represents amounts less than ₹1 million

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 20, 2023. These results have been subjected to limited review carried out by the Statutory Auditors.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in a single reporting segment namely, 'Search and search related services' hence there is no reportable segment as per requirements of Indian Accounting Standards 108 on 'Operating Segments'.
- 4 During the half year ended September 30, 2023, the Company has issued and allotted 707,805 Equity shares upon conversion of Stock Options granted under the Company's various ESOP schemes. Consequent to this allotment the paid-up Equity share capital of the Company stands increased to 85,028,407 Equity shares of ₹ 10/- each i.e. ₹ 850.3 million.
- 5 'Revenue from operations' is a derived value arrived at by applying the applicable GST rate to the 'Net revenue from operations'.
- 6 Other Income includes fair value gain/(loss) on financial instruments measured at fair value through profit and loss aggregating to ₹ 507.3 million and (₹ 898.2) million for the quarter ended September 30, 2023 and September 30, 2022, respectively and (₹ 718.6) million for the year ended March 31, 2023. Other Income also includes profit on sale of investments aggregating to ₹ 10.3 million and ₹ 1,403.7 million for the quarter ended September 30, 2023 and September 30, 2022 respectively and ₹ 1,893.5 million for the year ended March 31, 2023.
- 7 The Company had filed an application for striking off JD International Pte. Ltd., Singapore, which was non-operational and it was approved by the authorities on February 21, 2023. During the quarter ended September 30, 2023, JD International Pte. Ltd., has been formally struck off.
- 8 The Company has received on October 14, 2023, an order dated September 25, 2023 from Karnataka Industrial Area Development Board (KIADB) stating that it has cancelled the allotment of land (written down value of ₹ 378.9 million as at September 30, 2023) situated in Bengaluru Urban District alleging breach of conditions imposed under the lease deed. The Company has filed a writ petition with the Hon'ble High Court of Karnataka, on October 18, 2023. Based on the Management's assessment and pending legal matter, no provision has been considered necessary at this stage.
- 9 The figures for the corresponding previous periods/year have been regrouped/reclassified wherever necessary, to make them comparable.

DHS LLP

**For and on behalf of the board of directors of**

**Just Dial Limited**

**V S S Mani**

Managing Director and Chief Executive Officer

DIN: 00202052

Place: Mumbai

Date: October 20, 2023