

29.09.2023

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513436

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SHAHALLOYS

Sub: Summary of Proceedings of 33rd Annual General Meeting (“AGM”) of the Company held on Friday, 29th September, 2023 pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that 33rd Annual General Meeting of the members of Shah Alloys Limited was held today on Friday, 29th September, 2023 at 11:00 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For & on behalf of Shah Alloys Limited

Mayank Chadha

Company Secretary & Compliance Officer

M. No. – A54288

SUMMARY OF PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF SHAH ALLOYS LIMITED

The 33rd Annual General Meeting (“AGM”) of Shah Alloys Limited (“the Company”) was held today on Friday, 29th September, 2023 at 11:00 A.M. (IST), through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”) facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Circulars issued by the Securities Exchange and Board of India (“the SEBI”) and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder.

The deemed venue of the AGM was the Registered Office of the Company, i.e., 5/1 Shreeji House, B/h M.J. Library, Ashram Road, Ahmedabad-380 006.

The following Directors & KMP’s were present through VC during the meeting.

Sr. No.	Name of the Persons	Designation
1	Shri Rajendrabhai V Shah	Chairman & Non-Executive Director
2	Shri Ashok Sharma	Whole-time Director & Chief Financial Officer
3	Shri Mrinal Patel	Whole-time Director
4	Shri Prakash Patel	Whole-time Director
5	Smt. Shefali M. Patel	Independent Director
6	Shri Ambalal Chhitabhai Patel	Independent Director
7	Shri Mayank Chadha	Company Secretary

Shri Satwik Durkal, Authorized Representative / Partner of M/s. Parikh & Majmudar, Chartered Accountants, Statutory Auditors and Shri Kamlesh. M. Shah, Practicing Company Secretary, Secretarial Auditor & Scrutinizer attended the meeting through VC.

Quorum

A total of 39 members attended the meeting.

Chairman

Shri Rajendrabhai V Shah - Chairman & Non-Executive Director, chaired the meeting.

Proceedings

Shri Mayank Chadha - Company Secretary & Compliance Officer, welcomed the members of the Company and briefed them about the process to participate in the meeting. He informed that the statutory registers and other documents as required under applicable laws, were made available for inspection. It was further informed that as the AGM was being held through VC/OAVM, the facility for appointment of proxies by the members was not applicable and hence, the proxy register was not available for inspection. The members were also briefed about the process for questions & answers.

Shri Rajendrabhai V Shah (“the Chairman”) chaired the meeting and welcomed the members to the 33rd AGM of the Company. The requisite quorum being present as per statutory requirements, he called the meeting to order.

The Company Secretary briefed about the process of e-voting. It was further informed that Shri Kamlesh. M. Shah, Practicing Company Secretary, (Membership No. A8356 and COP No. 2072) had been appointed as the Scrutinizer to scrutinize the votes cast through e-voting at the AGM & remote e-voting and to submit a consolidated report thereon.

Thereafter, the Chairman addressed the Members and highlighted the key parameters for the financial year. The notice of AGM and Annual Report including Director’s Report, Annexures & Financial Statements along with Auditor’s Report thereon were taken as read. Thereafter, all the resolutions were taken up as below.

Sr. No.	Resolutions	Type of Resolution
1	To receive, consider and adopt the Audited Financial Statements of the Company on Standalone and Consolidated basis for the financial year ended 31 st March 2023, and the Reports of Board of Directors and the Auditors thereon.	Ordinary Resolution
2	To appoint a Director in place of Shri Mrinal Sinha (DIN 09482143), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3	To approve material related party contracts or arrangements to be entered by the Company in the Financial Year 2023-24 and ratification of the related party transactions entered by the Company during the Financial Year 2022-23	Ordinary Resolution
4	To Appoint Shri Ambalal Chhitabhai Patel, (DIN: 00037870) as an Independent Director (Non-Executive) of the Company	Special Resolution
5	To ratify the remuneration payable to, Cost Auditors of the Company for the financial year ending 31 st March, 2024	Ordinary Resolution

Thereafter, the shareholders who have not voted already were requested to vote during the AGM and the speaker shareholders were invited to ask their questions and give their opinions and suggestions, if any, and the same were addressed.

The Chairman thanked the members, the Directors and Auditors present at the meeting for their participation. The AGM remained open for 30 minutes for e-voting & concluded at 11:55 A.M. (IST) [Including time allowed for e-voting at the AGM].

The Company Secretary proposed a vote of thanks to the Chair and the Meeting ended.

Thanking You,

Yours faithfully,

For & on behalf of Shah Alloys Limited

Mayank Chadha

Company Secretary & Compliance Officer

M. No. – A54288