

# MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002  
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab  
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



To,

Date: 20<sup>th</sup> Day of June, 2019

Department of Corporate Services (DCS)  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

Ref: Scrip Code: 541352

## Sub: Intimation under Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, we wish to inform you that M/s Megastar Foods Limited has invested its fund for acquiring all the Equity shares of M/s Megapacific Ventures Private Limited to make the Company Wholly Owned Subsidiary and the shares were allotted on 14/06/2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are given as under:

| S. No. | Particulars  | Details of subsidiary  |
|--------|--|--|
| a.     | Name of the Target entity, details in brief such as size, turnover etc.  | <b>M/S MEGAPACIFIC VENTURES PRIVATE LIMITED</b><br>i) Authorized capital: Rs. 2,00,00,000<br>ii) Paid up Share Capital : Rs. 50,00,000<br>iii) Turnover: NIL (yet to commence business operations)   |
| b.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length | M/S Megapacific Ventures Private Limited is incorporated as a Wholly Owned Subsidiary of the company.<br><br>The promoter and Promoter group have no interest in the above entity except Mr. Vikas Gupta and Mr. Vikas Goel are appointed as a First Directors and Mr. Mudit Goyal is appointed as Additional Director in the company. The transaction is done at "arms-length." |
| c.     | Industry to which the entity being acquired belongs  | Domestic trade, Export, Grading, Packaging and Manufacturing including but not limited to line with Company's Business.  |
| d.     | Objects and effects of acquisition (including but not limited to, disclosure   | The main object of the acquisition is to have a Wholly Owned Company which is engaged in   |

Certified by: ..



|  |   |   |
|--|---|---|
|  | of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | the business of Domestic trade, Export, Grading, Packaging and Manufacturing including but not limited to line with Company's Business.   |
| e.   | Brief details of any governmental or regulatory approvals required for the acquisition                                  | NA  |
| f.   | Indicative time period for completion of the acquisition  | Time frame is not required to be provided, as it is incorporated by the Company by subscribing the Memorandum of Association of the Megapacific Ventures Private Limited.   |
| g.   | Nature of consideration - whether cash consideration or share swap and details of the same                              | CASH consideration.   |
| h.   | Cost of acquisition or the price at which the shares are acquired   | MEGASTAR FOODS LIMITED has invested in the subscription of shares of MEGAPACIFIC VENTURES PRIVATE LIMITED and has been allotted Equity shares at par aggregating to INR 50, 00,000/- (INR Fifty Lakh Only) on 14/06/2019. |
| i.   | Percentage of shareholding / control acquired and / or number of shares acquired  | 100%  |
| <b>j. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b> |   |   |
| 1.   | Line of business  | Domestic trade, Export, Grading, Packaging and Manufacturing including but not limited to line with Company's Business.   |
| 2.   | Date of incorporation   | 23th of April, 2019   |
| 3.   | last 3 years turnover   | The Company is incorporated in the Financial Year 2019-20   |
| 4.   | Country of presence   | INDIA   |

You are requested to kindly take the above on your records.

Thanking you,  
Yours sincerely,

For MEGASTAR FOODS LIMITED

  
  
 Robin Kumar  
 Company Secretary cum Compliance Officer

