

February 14, 2019

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001

Kind attn: Mr. Rishabh Sharma (Online Surveillance)

Sub: Clarification on Price Movement

Dear Sir,

With reference to your email bearing no. L/SURV/ONL/PV/YN/ 2018-2019 / 296, dated February 13, 2019 on the above subject, we would like to inform you that as of today there is no pending price sensitive information or announcement from the Company, which is required to be disclosed to the stock exchanges pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015. We have no comments on the movement in share price of the Company's security, across exchanges.

Further, we would like to assure you that in order to comply with the above regulation and best corporate governance practices, as in the past, the Company would continue to inform the stock exchanges about any price sensitive information that have a bearing on the operations / performance of the Company and to make it available on the website of the Company before the same is made public.

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully,
For **Jindal Stainless Limited**



Navneet Raghuvanshi
Company Secretary



Jindal Stainless Ltd.

CIN: L26922HR1980PLC010901

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