



ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720
E-Mail : info@enkei.in, Website : www.enkei.in



ISO 45001:2018
IATF 16949:2016
ISO 14001:2015
www.tuv.com
ID 9105060168



Date: 07.11.2024

To,

The Corporate Relation Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Subject: Submission of Unaudited Financial Results for Quarter and Nine Months ended as on 30th September, 2024

Ref: Scrip Code 533477

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 we have enclosed herewith Unaudited Financial Results for Quarter and Nine Months ended as on 30th September, 2024 which were reviewed by Audit Committee & Approved by Board of Directors in their respective meetings held on 07th November, 2024 with limited review report issued by Statutory Auditors.

This is for your information & record.

Start time of Meeting: 12: 30 P.M.

Conclusion time of meeting: 14 : 15 P.M.

Thanking You,

FOR ENKEI WHEELS (INDIA) LIMITED

SOURAV
CHOWDHURY

Digitally signed by
SOURAV CHOWDHURY
Date: 2024.11.07
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SOURAV CHOWDHURY
COMPANY SECRETARY & COMPLIANCE OFFICER

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of
the **Enkei Wheels (India) Limited**
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended)

Review Report To
The Board of Directors
Enkei Wheels (India) Limited
Shikrapur, Pune.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Enkei Wheels (India) Limited** ("the Company") for the quarter and nine months ended September 30, 2024, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial results consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would

Independent Auditor's Review Report on Unaudited Financial Results of Enkei Wheels (India) Ltd. for quarter and nine months ended September 30, 2024

become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Anand Jog
Partner
Membership No.: 108177
UDIN: 24108177BKAKQQ8856



Pune, November 7, 2024



ENKEI WHEELS (INDIA) LIMITED

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Unaudited Financial Results for the Quarter and Nine Months Ended 30-Sep-2024							
Sr. No.	Particulars	For the Quarter ended			For the Nine months ended		For the Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Dec-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations						
	Revenue from Operations	2,386.24	1,993.32	2,067.64	6,595.70	5,158.90	7,161.37
II	Other Income	9.61	6.28	(1.68)	17.89	15.30	(32.51)
III	Total Revenue (I + II)	2,395.85	1,999.60	2,065.96	6,613.59	5,174.20	7,128.86
IV	Expenses						
	a) Cost of materials consumed	1,357.78	1,331.51	1,083.73	3,916.68	2,840.53	4,009.38
	b) Purchases of stock-in-trade		0.11	0.06	0.16	0.15	0.17
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	72.52	(51.80)	81.13	85.95	133.26	66.83
	d) Employee benefits expense	137.62	125.90	123.24	391.49	358.36	474.84
	e) Finance Costs	39.70	31.23	28.62	100.21	76.96	104.64
	f) Depreciation and amortisation expense	127.69	125.65	119.26	377.09	291.56	415.47
	g) Consumption of stores & spares	132.83	129.24	162.71	417.34	435.95	594.44
	h) Other Expenses	588.01	329.72	373.75	1,265.47	886.16	1,302.57
	Total Expenses (IV)	2,456.15	2,021.56	1,972.50	6,554.39	5,022.93	6,968.34
V	Profit before exceptional items and tax (III-IV)	(60.30)	(21.96)	93.46	59.20	151.27	160.52
VI	Exceptional items Loss/(Income)						
VII	Profit/(Loss) before tax (V-VI)	(60.30)	(21.96)	93.46	59.20	151.27	160.52
VIII	Tax Expense	(14.69)	(35.09)	34.00	2.99	55.42	43.57
	a) Current tax			38.40	24.70	38.40	39.95
	b) Mat credit			(38.40)	(24.70)	(38.40)	(39.95)
	c) Deferred tax	(14.69)	(5.53)	34.00	32.55	55.42	43.57
	d) Income tax adjustment for earlier years		(29.56)		(29.56)		
IX	Profit/(Loss) for the period (VII-VIII)	(45.61)	13.13	59.46	56.21	95.85	116.95
X	Other Comprehensive Income/(Loss)						
	A Items that will not be reclassified to profit or loss						
	Remeasurement gain/(loss) on defined benefit obligation	(3.34)	0.57	1.05	(2.28)	(3.93)	(3.98)
	Tax effect	0.84	(0.65)	(0.37)	0.02	1.46	1.48
	Changes in fair value through OCI (FVTOCI) equity instruments						6.62
	Tax effect						(1.50)
	B Items that will be reclassified to profit or loss						
	Effective portion of gain/(loss) on hedging instruments in cash flow hedge		0.03	0.20	0.14	0.70	0.60
	Tax effect		(0.01)	(0.07)	(0.05)	(0.19)	(0.23)
	Total Other Comprehensive Income/(Loss)	(2.50)	(0.06)	0.81	(2.17)	(1.96)	3.15
XI	Total Comprehensive Income/(Loss) for the period (IX+X)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(48.11)	13.07	60.27	54.04	93.89	120.10
XII	Paid-up equity share capital (Face value of Rs.5/- each)	89.87	89.87	89.87	89.87	89.87	89.87
XIII	Other equity excluding Revaluation Reserves						2,242.54
XIV	Earning per Equity share (Face Value of Rs.5/- each) (not annualised except for yearly EPS)						
	(a) Basic	(2.54)	0.73	3.31	3.13	5.33	6.51
	(b) Diluted	(2.54)	0.73	3.31	3.13	5.33	6.51

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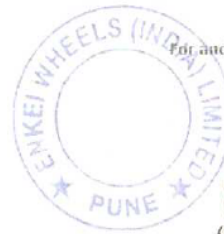


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NOTES:

1. The above results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 07-Nov-2024.
2. The statutory auditors have carried out limited review of the unaudited financial results for the quarter and nine months ended 30-Sep-2024 and they have issued an unmodified review report.
3. Financial results have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, IND AS and Schedule III (Division II) to the Companies Act, 2013, to the extent applicable to the financial results.
4. In terms of provisions of IND AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance comprising of business segments and has identified "Automotive Wheels" as a single Operating Segment. Accordingly, no separate segment information has been provided.
5. The company is not identified a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26-Nov-2018.
6. Previous year figures have been regrouped/ reclassified as considered necessary pursuant to amendments in Schedule III of the Companies Act, 2013, to conform with current period presentation wherever applicable.

Place-Shikrapur, Pune
Date- 07-Nov-2024



For and on behalf of the Board of Directors of
Enkel Wheels (India) Limited

濱 健次郎
Kenjiro Hama
Managing Director
(DIN : 10516270)