

14th November, 2024

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 531439
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Sub: Outcome of the Board Meeting held on 14th November, 2024

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations, 2015 as amended from time to time & other applicable regulations.

Dear Sir/Madam,

With reference to the above mentioned subject, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., 14th November, 2024, have, *inter-alia*, *inter-alia*, considered and approved the following:

1. The Standalone and Consolidated Un-Audited Financial Results along with Limited Review Report for the second quarter and half year ended 30th September, 2024. The said financial results were reviewed by Audit Committee and there after approved by the Board of Directors. The Copies of Un-Audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2024, Statement of Assets and Liabilities (Standalone and Consolidated) for the half year ended 30th September, 2024, Statement of Cashflows (Standalone and Consolidated) for the half year ended 30th September, 2024 along with Limited Review Report (Standalone and Consolidated) submitted by the Statutory Auditors are enclosed herewith as **Annexure A**.
2. Accorded approval for investment in Wholly Owned Subsidiary (under incorporation) up to an amount of Rs.1,69,00,000 (Rupees One Crore Sixty Nine Lakhs only).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure-B**.



3. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors in their meeting held today, appointed Mr. Adalat Srikanth, a Fellow member of the Institute of Company Secretaries of India (ICSI Membership No. F7101), as the Company Secretary & Compliance Office with effect from 15th November, 2024.

Consequent to the said appointment, Mr. Seetepalli Venkat Raghunand, Executive Director, who had been appointed as Interim Compliance Officer, ceases to act as such with effect from close of business hours of November 14, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to above point no. 3 & 4 are provided in **Annexure-C**.

Kindly note that the Board Meeting started at **04.00** p.m. and concluded at **05.00** p.m.

Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED

Seetepalli Venkat Raghunand
Executive Director & Compliance Officer
DIN: 10267020



Encl: a/a

AION-TECH SOLUTIONS LIMITED

(Formerly Known as Goldstone Technologies Limited)

CIN : L72200TG1994PLC017211 Email Id : corporate@aiontech.ai

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	193.00	164.51	199.99	357.51	338.06	790.08
II. Other Income	4.57	3.14	2.46	7.71	4.78	12.33
III. Total Revenue (I + II)	197.57	167.65	202.45	365.22	342.84	802.41
IV. Expenses:						
(a) Operating Expenses	140.28	113.17	137.24	253.45	223.27	543.92
(b) Employee Benefits Expenses	37.47	31.63	50.16	69.10	87.84	169.04
(c) Finance Costs	1.87	1.73	1.11	3.60	2.04	5.70
(d) Depreciation and Amortization Expenses	5.89	5.68	3.14	11.37	6.29	15.95
(e) Other Expenses	10.40	8.52	8.85	18.92	18.28	38.57
Total Expenses	195.71	160.73	200.30	356.44	337.72	773.78
V. Profit Before Exceptional Items and Tax (III - IV)	1.86	6.92	2.15	8.78	5.12	28.63
VI. Exceptional Items						
Profit on Sale of Land	155.35	-	-	155.35	-	-
Profit Before tax (V - VI)	158.21	6.92	2.15	165.13	5.12	28.63
VII. Tax Expense						
(1) Current Tax	19.54	2.00	-	21.54	1.00	7.80
(2) Previous Year Taxes	0.00	-	-	-	-	(1.15)
(3) Deferred Tax	0.06	0.05	0.26	0.11	0.53	(1.40)
Total Tax Expenses	19.60	2.05	0.26	21.65	1.53	5.24
VIII. Profit / (Loss) after Tax (VI - VII)	138.61	4.87	1.89	143.48	3.59	23.39
IX. Other Comprehensive Income, Net of Tax	0.04	0.04	0.28	0.08	0.55	0.17
X. Total Comprehensive Income (VIII + IX)	138.65	4.91	2.17	143.56	4.15	23.56
XI. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82	345.82
XII. Other Equity						253.95
XIII. Earnings Per Share (EPS) (Face value of Rs10/- each)						
a) Basic	4.01 (Not annualized)	0.14 (Not annualized)	0.05 (Not annualized)	4.15 (Not annualized)	0.10 (Not annualized)	0.69 (Annualized)
b) Diluted	4.01 (Not annualized)	0.14 (Not annualized)	0.05 (Not annualized)	4.15 (Not annualized)	0.10 (Not annualized)	0.69 (Annualized)

Segment Wise unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2024

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
a) Information Technology / Software Services	31.43	28.10	40.15	59.53	69.25	144.29
b) Software License	161.57	135.41	159.84	297.98	268.81	645.79
Net Sales / Income from Operations	193.00	164.51	199.99	357.51	338.06	790.08
2 Segment Results						
Profit (+)/Loss(-) Before Tax, Depn. & Interest from						
a) Information Technology / Software Services	7.37	11.21	6.29	18.58	11.12	39.67
b) Software License Resale	2.05	3.12	1.11	5.17	2.33	10.41
Total	9.42	14.33	6.40	23.75	13.45	50.28
Less: Finance Costs (not allocable)	1.87	1.73	1.11	3.60	2.04	5.70
Less: Depreciation and Amortization (not allocable)	5.69	5.68	3.14	11.37	6.29	15.95
Total Profit/(Loss) Before Tax	1.86	6.92	2.15	8.78	5.12	28.63

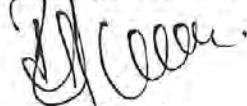



Notes :

- 1 These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited standalone financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 Nov 2024.
- 3 The unaudited standalone financial results for the quarter & six months ended 30 September 2024 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 4 Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- 5 The company has sold 100% of its equity holding in wholly owned subsidiary named Wowtruck Technologies Private Limited (Formerly Know as Equitas Technologies Private Limited) for a consideration of INR 100.00 Million and the transaction completed on 03 Oct 2024.
- 6 The company has sold part of the land of 13376.23 Sq.yd out of the total land 24464.33 Sq.yd situated at survey No 249(part), 250(part), 251(part), bearing Plot no.s 1 to 9 Cherapally, Kapra Mandal, Medchal-malkajgiri district (Formerly under Ranga Reddy District) for a consideration of INR 196.90 Million to Sri Sai Vishwas Industries Private Limited vide Registered Sales Deed bearing number 10791/2024 Dated 26 July 2024.
- 7 During the quarter, the Company has incurred directly attributable expenses of INR10.04 Million (total software development cost as at 30-Sep-2024 being INR 41.31 Million) on technical development of a Software as a Service (SaaS) product, which is designed as a comprehensive technology ecosystem for large fleet operators, Original Equipment Manufacturers (OEMs) in the automotive industry, and logistics companies, with a particular emphasis on zero-emission fleets (electric and hydrogen fuel cell-powered). The platform offers world-class fleet management solutions and advanced data analytics. Additionally, it provides partner-based services such as Insurance as a Service, Roadside Assistance, Carbon Accounting, and Greenhouse Gas (GHG) quota management.
- 8 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 9 Statement of standalone Assets & Liabilities is attached as Annexure-A.
- 10 Statement of standalone Cash Flow is attached as Annexure-B.
- 11 Previous period figures have been re-grouped / re-classified wherever necessary.

Place : Hyderabad
Date : 14 Nov 2024

By order of the Board
For AION-TECH SOLUTIONS LIMITED



Paul Sashikumar Lam
Director
DIN: 00016679




AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

Annexure-A

STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 30/09/2024	As at 30/09/2023	As at 31/03/2024
	Un-Audited	Un-Audited	Audited
All Amounts in Indian Rupees Millions			
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	49.228	96.046	93.982
(b) Intangible Assets	16.148	20.198	16.898
(c) Right of Use Assets	51.603	41.928	57.921
(d) Financial Assets			
(i) Investments	240.462	240.462	240.462
(ii) Other Financial Assets	6.022	53.456	5.755
(e) Deferred Tax Assets(Net)	8.281	6.336	8.421
(f) Other Non-Current Assets	41.313	51.350	25.153
(2) Current Assets			
(a) Financial Assets			
(i) Trade Receivables	145.09	130.864	190.006
(ii) Cash and Cash Equivalents	26.013	3.720	2.017
(iii) Bank Balances other than above	349.621	106.323	198.733
(iv) Loans	18.243	-	13.400
(v) Other Financial Assets	5.826	5.433	5.800
(b) Current Tax Assets (Net)	50.451	12.357	49.594
(c) Other Current Assets	21.43	9.351	4.000
Total Assets	1,029.731	777.824	912.142
EQUITY AND LIABILITIES			
(1) Equity			
(i) Equity Share Capital	345.821	345.821	345.821
(ii) Other Equity	397.520	234.550	253.958
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities	45.440	33.398	50.238
(b) Provisions	12.004	11.047	12.004
(c) Other Non Current Liabilities	30.007	30.007	30.007
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	63.033	32.424	36.001
(ii) Lease Liabilities	9.415	9.415	9.415
(iii) Trade Payables	104.02	68.861	118.700
(b) Provisions	2.952	3.595	3.044
(c) Other Current Liabilities	19.519	8.706	52.954
Total Equity and Liabilities	1,029.731	777.824	912.142

By order of the Board
For AION-TECH SOLUTIONS LIMITED



Paul Sashikumar Lam

Director

DIN: 00016679



Place : Hyderabad
Date : 14 Nov 2024

AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

Annexure-B

STANDALONE STATEMENT OF CASH FLOWS

Particulars	Half Year Ended	Half Year Ended	Year Ended
	30/09/2024	30/09/2023	31/03/2024
	Un-Audited	Un-Audited	Audited
All Amounts in Indian Rupees Millions			
I. Cash Flows From Operating Activities			
Profit Before Tax	165.13	5.12	28.63
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>			
Depreciation of Tangible Assets	4.30	2.17	4.34
Depreciation of Intangible Assets	0.75	4.12	1.53
Depreciation of Right to Use Assets	6.32	-	10.08
Interest Income	(7.71)	(4.78)	(12.20)
Other Income	-	-	(0.13)
Finance Costs			
i. Interest on Borrowings and Charges	1.11	0.20	1.40
ii. Interest on Lease Liabilities	2.12	1.64	3.80
iii. Bank Charges	0.37	0.20	0.50
Profit on sale of land	(156.35)	-	-
Re-measurement losses on Defined Benefit Plans	0.12	0.78	0.24
Operating Profit before Working Capital changes	16.16	9.45	38.19
<i>Changes in Working Capital:</i>			
Adjustment for (increase)/decrease in Operating Assets			
Trade Receivables	44.92	41.02	(18.13)
Loans	(4.84)	6.01	(5.95)
Other Financial Assets - Current	(0.03)	(3.32)	(3.69)
Other Financial Assets - Non Current	(0.27)	(52.05)	(5.75)
Other Assets - Current	(17.43)	(3.11)	2.24
Other Assets - Non-Current	(16.16)	-	(25.15)
Adjustment for (increase)/decrease in Operating Liabilities			
Trade Payables	(14.68)	(19.72)	30.12
Other Non-current Liabilities	-	(2.00)	(2.00)
Other Current Liabilities	(33.44)	(15.08)	29.17
Provisions - Non Current	(0.10)	(2.76)	0.05
Provisions - Current	-	2.39	-
Cash generated from Operations	(25.87)	(39.14)	39.10
Income Taxes paid	(22.40)	(21.86)	(13.39)
Net Cash generated from/(used in) operating activities	(48.27)	(61.00)	25.71
II. Cash Flows from Investing Activities			
Purchase of Property, Plant and Equipment and Intangibles (including Intangible under Development)	40.46	(20.33)	(40.62)
Sale of Property, Plant and Equipment	156.35	-	-
Investments in Equity Shares	-	-	-
(Investments in)/ redemption of Bank Deposits (having original maturity of more than three months) - net	(150.89)	50.00	(42.41)
Interest Received	7.71	4.78	12.20
Other Income	-	-	0.13
Net Cash used in Investing Activities	53.63	34.45	(70.70)
III. Cash Flows from Financing Activities			
Proceeds from/(repayment of) Long-term Borrowings, net	-	-	-
Proceeds from/(repayment of) Short-term Borrowings, net	27.03	32.38	35.95
Lease Liabilities	(6.92)	(2.75)	14.08
Interest paid on Borrowings and Charges	(1.11)	(0.20)	(1.40)
Interest on Lease Liabilities	-	(1.64)	(3.80)
Bank Charges	(0.37)	(0.20)	(0.50)
Net Cash provided by Financing Activities	18.63	27.59	44.33
Net increase in Cash and Cash Equivalents (I+II+III)	23.99	1.04	(0.66)
Cash and Cash Equivalents at the beginning of the year	2.02	2.68	2.68
Cash and Cash Equivalents at the end of the year (refer note below)	26.01	3.72	2.02
Note:			
Cash and Cash Equivalents comprise:			
Cash on Hand	-	0.04	0.05
Balances with Banks:			
- in current accounts	26.01	3.68	1.97
Total Cash and Cash Equivalents:	26.01	3.72	2.02

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Paul Sashikumar Lam
Director

DIN: 00016679

Place : Hyderabad
Date : 14 Nov 2024





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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(91-40) 2332 2119, 2331 7032
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
M/s AION-TECH SOLUTIONS LIMITED (Formerly known as Goldstone Technologies limited)

We have reviewed the accompanying statement of unaudited standalone financial results of M/s AION-TECH SOLUTIONS LIMITED (the "Company") for the quarter ended 30 September, 2024 and for the period from 01 April 2024 to 30 September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







P. MURALI & CO.,
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

M V Joshi
Partner
M. No. 024784

UDIN: 24024784BKAUR03483

Place: Hyderabad
Date: 14-11-2024.

AION-TECH SOLUTIONS LIMITED

(Formerly Known as Goldstone Technologies Limited)

CIN : L72200TG1994PLC017211 Email Id : corporate@aiontech.ai

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	201.91	178.02	249.89	379.93	437.77	932.76
II. Other Income	4.79	3.14	2.45	7.93	4.78	12.46
III. Total Revenue (I + II)	206.70	181.16	252.15	387.86	442.55	945.22
IV. Expenses:						
(a) Operating Expenses	147.04	125.93	181.35	272.97	313.35	673.32
(b) Employee Benefits Expenses	40.21	35.68	55.14	75.89	89.48	192.72
(c) Finance Cost	3.65	3.11	2.30	6.96	4.37	10.16
(d) Depreciation and Amortization Expenses	5.96	5.96	3.43	11.92	6.85	17.07
(e) Other Expenses	47.05	11.71	10.60	58.76	22.13	68.36
Total Expenses	244.11	182.39	253.82	426.50	446.18	961.65
V. Profit Before Exceptional Items and Tax (III - IV)	(37.41)	(1.23)	(1.67)	(38.64)	(3.63)	(16.43)
VI. Exceptional Items						
Profit on Sale of Land	156.35	-	-	156.35	-	-
Profit Before Tax (V - VI)	118.94	(1.23)	(1.67)	117.71	(3.63)	(16.43)
VII. Tax Expense						
(1) Current Tax	19.54	2.00	0.06	21.54	1.06	7.94
(2) Previous Year Taxes	-	-	-	-	-	(1.16)
(3) Deferred Tax	0.06	0.05	0.25	0.11	0.53	(1.40)
Total Tax Expenses	19.60	2.05	0.34	21.55	1.61	5.38
VIII. Profit / (Loss) after Tax (VI - VII)	99.34	(3.28)	(2.01)	96.06	(5.24)	(21.81)
IX. Other Comprehensive Income, Net of Tax	0.59	0.17	(0.59)	0.75	(0.48)	(0.75)
X. Total Comprehensive Income (VIII + IX)	99.93	(3.11)	(2.60)	96.82	(5.72)	(22.56)
XI. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82	345.82
XII. Other Equity						324.91
XIII. Earnings Per Share (EPS) (Face value of Rs10/- each)						
a) Basic	2.87	(0.10)	(0.06)	2.77	(0.15)	(0.63)
	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)
b) Diluted	2.87	(0.10)	(0.06)	2.77	(0.15)	(0.63)
	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)

Segment Wise unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2024

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
a) USA - Information Technology Service / Software Services	-	-	-	-	-	144.30
b) India - Information Technology Service / Software Services	31.43	28.10	40.04	59.53	59.14	655.98
c) Software Licenses Resale	163.09	136.41	168.82	299.50	279.01	143.58
d) Goods Transport	7.89	14.04	49.20	21.93	99.73	(11.10)
Less: Inter Company Sales	(0.50)	(0.53)	(9.37)	(1.03)	(10.11)	-
Net Sales / Income from Operations	201.91	178.02	249.89	379.93	437.77	932.76
2. Segment Results*						
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from						
a) USA - Information Technology Service / Software Services	-	-	-	-	-	-
b) India - Information Technology Service / Software Services	7.37	11.21	5.29	18.58	11.12	39.67
c) Software Licenses	2.05	3.12	1.11	5.17	2.33	10.41
Less: Finance Costs	1.67	1.74	1.11	3.61	2.05	5.73
Less: Depreciation and Amortization	5.85	5.89	3.15	11.37	6.29	16.95
Segment Profit	1.85	6.91	2.14	8.77	5.11	28.60
d) Goods Transport	(37.02)	(6.49)	(2.34)	(43.51)	(5.85)	(39.46)
Less: Finance Costs	1.95	1.37	1.19	3.35	2.32	4.45
Less: Depreciation and Amortization	0.27	0.26	0.28	0.55	0.56	1.12
Segment Profit	(39.27)	(8.14)	(3.81)	(47.41)	(8.74)	(45.03)
Total Profit/(Loss) Before Tax	(37.41)	(1.23)	(1.67)	(38.64)	(3.63)	(16.43)
3. Segment Assets*						
a) USA - Information Technology Service / Software Services						
b) India - Information Technology Service / Software Services	1080.672	941.744	842.697	1080.672	842.697	966.842
c) Software Licenses Resale						
d) Goods Transport	38.014	83.867	108.077	38.014	108.077	85.536
Total Assets	1118.686	1,025.611	948.774	1118.686	948.774	1,052.378
4. Segment Liabilities*						
a) USA - Information Technology Service / Software Services						
b) India - Information Technology Service / Software Services	269.979	271.740	198.702	269.979	198.702	301.865
c) Software Licenses Resale						
d) Goods Transport	81.163	85.255	64.791	81.163	64.791	79.801
Total Liabilities	351.142	357.995	263.493	351.142	263.493	381.647
5. Segment Capital Employed*						
a) USA - Information Technology Service / Software Services						
b) India - Information Technology Service / Software Services	815.144	759.887	718.447	815.144	718.447	757.245
c) Software Licenses Resale						
d) Goods Transport	41.500	(0.693)	42.908	41.500	42.908	7.556
Total Capital Employed	856.644	759.194	761.355	856.644	761.355	764.801

* Note: For the segments of USA Information Technology Software Services, India Information Technology Software Services and Software License Resale segments Assets and Liabilities are often deployed interchangeably across these segments hence no bifurcation is given. Accordingly combined total amount of Segment Profit, Assets, Liabilities and Capital Employed are provided.




Notes :

- 1 These unaudited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 Nov 2024.
- 3 The above unaudited consolidated financial results includes the financial results of the subsidiaries named (1) Staytop Systems, Inc., USA. (2) Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited).
- 4 The unaudited consolidated financial results for the quarter and six months ended 30 September 2024 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 5 The company has sold 100% of its equity holding in wholly owned subsidiary named Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) for a consideration of INR 100.00 Million and the transaction completed on 03 Oct 2024.
- 6 The company has sold part of the land of 13375.23 Sq.yd out of the total land 24464.33 Sq.yd situated at survey No 249(part), 250(part), 251(part), bearing Plot no.s 1 to 9 Cherapally, Kapra Mandal, Medchal-malkajgiri district (Formerly under Ranga Reddy District) for a consideration of INR 196.90 Million to Sri Sai Vishwas Industries Private Limited vide Registered Sales Deed bearing number 10791/2024 Dated 26 July 2024.
- 7 During the quarter, the Company has incurred directly attributable expenses of INR10.04 Million (total software development cost as at 30-Sep-2024 being INR 41.31 Million) on technical development of a Software as a Service (SaaS) product, which is designed as a comprehensive technology ecosystem for large fleet operators, Original Equipment Manufacturers (OEMs) in the automotive industry, and logistics companies, with a particular emphasis on zero-emission fleets (electric and hydrogen fuel cell-powered). The platform offers world-class fleet management solutions and advanced data analytics. Additionally, it provides partner-based services such as Insurance as a Service, Roadside Assistance, Carbon Accounting, and Greenhouse Gas (GHG) quota management.
- 8 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 9 Statement of consolidated Assets & Liabilities is attached as Annexure-C.
- 10 Statement of consolidated Cash Flow is attached as Annexure-D.
- 11 Previous period figures have been re-grouped / re-classified wherever necessary.

Place : Hyderabad
Date : 14 Nov 2024

By order of the Board
FOR AION-TECH SOLUTIONS LIMITED



Paul Sashikumar Lam
Director
DIN: 00016678



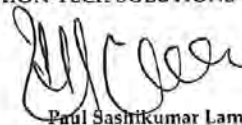
AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

Annexure-C

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 30/09/2024	As at 30/09/2023	As at 31/03/2024
	Un-Audited	Un-Audited	Audited
All Amounts in Indian Rupees Millions			
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	49.499	97.627	95.039
(b) Intangible Assets			
(i) Software	16.157	-	16.900
(ii) Goodwill	101.486	101.499	101.495
(c) Intangible Assets Under Development	17.655	36.354	16.155
(d) Right of Use Assets	51.603	41.928	57.921
(e) Financial Assets			
(i) Investment	67.799	67.799	67.799
(ii) Other Financial Assets	8.039	55.437	7.772
(f) Deferred Tax Assets(Net)	8.281	6.336	8.421
(g) Other Non-Current Assets	41.313	51.350	25.153
(2) Current Assets			
(a) Financial Assets			
(i) Trade Receivables	135.601	187.284	219.760
(ii) Cash and Cash Equivalents	27.548	4.844	5.331
(iii) Bank Balances other than above	349.621	106.323	198.733
(iv) Loans	153.943	-	153.180
(v) Other Financial Assets	5.826	156.161	5.800
(b) Current Tax Assets (Net)	62.179	23.307	61.138
(c) Other Current Assets	22.136	12.525	11.781
Total Assets	1,118.686	948.774	1,052.378
EQUITY AND LIABILITIES			
(1) Equity			
(i) Equity Share Capital	345.821	345.821	345.821
(ii) Other Equity	421.724	339.460	324.910
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities	45.440	33.398	50.238
(b) Provisions	13.653	12.669	13.825
(c) Others Non Current Liabilities	30.007	30.007	30.007
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	63.033	89.579	95.469
(ii) Lease Liabilities	9.415	9.415	9.415
(iii) Trade Payables	166.307	73.831	124.062
(iv) Other Current Financial Liabilities	0.817	-	2.633
(b) Provisions	2.952	3.596	3.044
(c) Other Current Liabilities	19.517	10.998	52.954
Total Equity and Liabilities	1,118.686	948.774	1,052.378

By order of the Board
For AION-TECH SOLUTIONS LIMITED


Paul Sashtikumar Lam

Director
DIN: 00016679



Place : Hyderabad
Date : 14 Nov 2024

AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

Annexure-D

CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	Half Year Ended 30/09/2024	Half Year Ended 30/09/2023	Year Ended 31/03/2024
	Un-Audited	Un-Audited	Audited
All Amounts in Indian Rupees Millions			
I. Cash Flows From Operating Activities			
Profit Before Tax	117.71	(3.63)	(16.43)
<i>Adjustments to reconcile Profit before Tax to net Cash Flows:</i>			
Depreciation of Tangible Assets	4.85	2.73	5.46
Depreciation of Intangible Assets	0.75	4.12	1.53
Depreciation of Right to Use Assets	6.32	-	10.08
Interest Income	(7.93)	(4.78)	(12.33)
Bad debts written off	31.67	-	-
Other Income	-	-	(0.13)
Finance Costs			
i. Interest on Borrowings and Charges	4.46	2.51	5.88
ii. Interest on Lease Liabilities	2.12	1.64	3.80
iii. Bank Charges	0.38	0.22	0.50
Profit on sale of land	(156.35)	-	-
Re-measurement losses on Defined Benefit Plans	0.08	0.78	0.46
Foreign Currency Translation Reserve	0.68	(1.04)	1.14
Operating Profit before Working Capital changes	4.74	2.55	(0.04)
<i>Changes in Working Capital:</i>			
Adjustment for (increase)/decrease in Operating Assets			
Trade Receivables	52.48	49.54	17.07
Loans	(0.76)	159.07	5.89
Other Financial Assets - Current	(0.03)	(154.05)	(3.69)
Other Financial Assets - Non Current	(0.27)	(52.09)	(4.43)
Other Assets - Current	(10.35)	11.30	12.05
Other Assets - Non-Current	(16.16)	-	(25.15)
Adjustment for (increase)/decrease in Operating Liabilities			
Trade Payables	42.24	(17.78)	32.46
Other Financial Liabilities - Current	(1.82)	(2.12)	0.50
Other Non-current Liabilities	-	(2.00)	(2.00)
Other Current Liabilities	(33.44)	(22.46)	19.50
Provisions- Non Current	(0.22)	(3.00)	(1.85)
Provisions - Current	-	1.55	1.00
Cash generated from Operations	36.41	(29.49)	51.31
Income Taxes paid	(22.56)	(22.86)	(15.04)
Net Cash generated from/(used in) operating activities	13.85	(52.35)	36.27
II. Cash Flows from Investing Activities			
Purchase of Property, Plant and Equipment and Intangibles (including Intangible under Development)	195.55	(28.25)	(48.57)
Sale of Property, Plant and Equipment	(150.89)	-	-
Investments in Equity Shares	-	-	-
(Investments in)/ redemption of Bank Deposits (having original maturity of more than three months) - net	-	50.00	(42.41)
Interest received	7.93	4.78	12.33
Other Income	-	-	0.13
Net Cash used in Investing Activities	52.57	26.53	(78.52)
III. Cash Flows from Financing Activities			
Proceeds from/(repayment of) Long-term Borrowings, net	(32.44)	29.79	35.68
Proceeds from/(repayment of) Short-term Borrowings, net	(6.92)	(2.75)	14.09
Lease Liabilities	(4.46)	(2.51)	(5.88)
Interest paid on Borrowings and Charges	-	(1.64)	(3.80)
Bank Charges	(0.38)	(0.22)	(0.50)
Net Cash provided by Financing Activities	(44.20)	22.67	39.59
Net increase in Cash and Cash Equivalents (I+II+III)	22.22	(3.15)	(2.66)
Cash and Cash Equivalents at the beginning of the year	5.33	7.99	7.99
Cash and Cash Equivalents at the end of the year (refer note below)	27.55	4.84	5.33
Note:			
Cash and Cash Equivalents comprise:			
Cash on Hand	-	0.06	0.05
Balances with Banks:			
- in current accounts	27.55	4.78	5.28
Total Cash and Cash Equivalents:	27.55	4.84	5.33

By order of the Board
For AION-TECH SOLUTIONS LIMITED

Paul Sambikumar Lam
Director

DIN: 00016679

Place : Hyderabad
Date : 14 Nov 2024





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
M/s AION-TECH SOLUTIONS LIMITED (Formerly known as Goldstone Technologies limited)**

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s AION-TECH SOLUTIONS LIMITED (Formerly known as Goldstone Technologies limited)** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September, 2024 and for the period from 01 April 2024 to 30 September 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

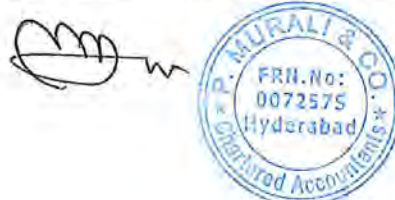
The Statement includes the results of the following entities:

1. Staytop Systems, Inc., USA
2. Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of the subsidiary named Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total assets of Rs.38.05 million as at 30th September, 2024 and total revenues of Rs. 7.89 million and Rs. 21.93 million, total net profit/(loss) after tax of Rs. (40.73) Millions and Rs. (48.85) Millions and Total Comprehensive income of Rs. (40.73) Millions and Rs. (48.85) Millions for the quarter ended 30th September, 2024 and for the period from 01 April 2024 to 30 September 2024, respectively, as considered in the in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.





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The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of the subsidiary named Staytop Systems, Inc., USA which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 154.84 million as at 30th September, 2024 and total revenue of Rs. 1.51 million and Rs. 1.51 million, total net profit/(loss) after tax of Rs. 1.48 million and Rs. 1.46 million and total comprehensive income /(loss) of Rs. 2.03 million and Rs. 2.14 million for the quarter ended 30th September, 2024 and for the period from 01 April 2024 to 30 September 2024, respectively, as considered in the consolidated unaudited financial results, in respect of the subsidiary, based on their interim financial statements/ financial information/ financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

M V Joshi

Partner

M.No. 024784

UDIN: 24024784BKAURP1347



Place: Hyderabad

Date: 14-11-2024.

ANNEXURE B

Sr. no	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc	ROQIT GREENFLEET DIGITAL SOLUTIONS PRIVATE LIMITED (Under incorporation) Since this company is yet to be incorporated, details of size & turnover are not applicable at this stage.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes. ROQIT GREENFLEET DIGITAL SOLUTIONS PRIVATE LIMITED (Roqit) being a Subsidiary of the Company, the acquisition falls within related party transaction for which necessary approval has been taken. Other than our Company, none of the Company's promoter/ promoter group /group companies have any interest in Roqit. The acquisition would be by way of subscribing to the equity shares Roqit, at face value.
3	Industry to which the entity being formed belongs	Development of technology for meeting the needs of zero-emission fleets in EV and Hydrogen mobility.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Roqit would be a Wholly Owned Subsidiary of our Company. As a result of this investment, the holding of the Company in Roqit would increase. Roqit will utilize these funds for meeting its operational & product development expenses.
5	Brief details of any governmental or regulatory approvals required for the Incorporation.	Other than the approval for incorporation from the Ministry of Corporate Affairs, no other specific approval is required at this stage.
f)	Indicative time period for completion of acquisition/investment.	Within six months
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Investment by way of cash
h)	Cost of acquisition or the price at which the shares are acquired.	Cost of acquisition would be Rs.1.69 Crore, to be invested against allotment of equity shares at face value of Rs.10/- per share



i)	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100% of the shareholding shall be owned by the Company
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable, since this is an entity yet to be incorporated
k)	Other details	<p>The Board of Directors at their meeting held on 26th September, 2024 had accorded their approval for incorporation of a Wholly Owned Subsidiary and also to invest an amount of Rs.1,00,000/- towards equity contribution. Since this new company is under incorporation, the Company is yet to invest this amount in its subsidiary.</p> <p>The present approval accorded by the Board is in addition to the already approved investment of Rs.1 lakh, which is yet to be infused by the Company.</p> <p>The present approved investment of Rs.1.69 Crore would be infused by the Company in tranches depending upon the fund requirement in the Subsidiary and for every tranche of investment, the Subsidiary Company would allot shares to the Company. This subsidiary company would continue to be the Wholly Owned Subsidiary of the Company.</p>

For AION-TECH SOLUTIONS LIMITED

Seetepalli Venkat Raghunand
Executive Director & Compliance Officer
DIN: 10267020



ANNEXURE C

Appointment of Mr. Adalat Srikanth as Company Secretary & Compliance Officer (Key Managerial Personnel):

Sr. no	Particulars	Details
1	Reason For Change - Appointment	Appointment of Mr. Adalat Srikanth as the Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company.
2	Date of appointment and Term of appointment	With effect from 15 th November, 2024 Term: As per the policy of the Company
3	Brief Profile (in case of appointment)	Mr. Adalat is a Fellow member of the Institute of Company Secretaries of India, Postgraduate in Commerce and a Law Graduate. He has over 24 years of experience in dealing with Secretarial Compliances of Listed and Unlisted Companies. His expertise includes handling legal matters, corporate restructuring, merger & acquisitions. Currently, he is serving the Company as AVP – Legal.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Demitting office by Mr. Seetepalli Venkat Raghunand as Interim Compliance Officer (Key Managerial Personnel) upon appointment of regular Company Secretary & Compliance Officer:

Sr. no	Particulars	Details
1	Reason For Change	Demitting office by Mr. Seetepalli Venkat Raghunand upon appointment of regular Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company.
2	Date of cessation	November 14, 2024 (close of business hours)
3	Brief Profile	Not Applicable



4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
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For AION-TECH SOLUTIONS LIMITED

Seetepalli Venkat Raghunand
Executive Director & Compliance Officer
DIN: 10267020

