



BAZEL INTERNATIONAL LTD.

Regd Off.: D-50E, Second Floor, Chattarpur Enclave, New Delhi-110 074, Ph. No.: 011-69999159

E-mail bazelinternational@gmail.com Website: www.bazelinternationaltd.com CIN: L65923DL1982PLC290287

13th November, 2019

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
(Scrip Code: 539946)

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700 001
(Scrip Code: 12149)

Subject: Outcome of the Board Meeting of Bazel International Ltd. held on 13th November, 2019.

Dear Sir/Ma'am,


This is to inform you that the Board of Directors of **Bazel International Ltd. ("the Company")** in their meeting held today i.e. Wednesday, 13th November, 2019, which commenced at 4:30 P.M. and concluded at 6:00 P.M., have approved and taken on record the following items in the meeting:

1. The Board considered and approved the Un-Audited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and half year ended 30th September, 2019 as reviewed by the Audit Committee.
2. The Board took note of the Limited Review Report for the Quarter and half year ended 30th September, 2019 as placed by the Statutory Auditors of the Company.

The copies of the same have been enclosed herewith for your information and records.

Thanking You

For Bazel International Ltd.


Chandni Arora
(Company Secretary and Compliance Officer)
Address: 9953/1, Gali no. 5, Sarai Rohilla,
New Rohtak Road, Karol Bagh
New Delhi - 110005



Encl:

1. Un-Audited Financial Results for the Quarter and half year ended 30th September, 2019.
2. Limited Review Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3. Statement of Assets and Liabilities
4. Cash Flow Statement

Name of the Company	BAZEL INTERNATIONAL LTD.					
Registered Office	D-50E, Second Floor, Chattarpur Enclave, New Delhi-110074					
CIN:	L65923DL1982PLC290287					
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019						
(Rs. in Lakhs, except per share data)						
Particulars	Quarter Ended			Half Year Ended		Year ended
	(30/09/2019) Unaudited	(30/06/2019) Unaudited	(30/09/2018) Unaudited	(30/09/2019) Unaudited	(30/09/2018) Unaudited	(31/03/2019) Audited
I. Revenue from Operations						
(i) Interest Income						
(ii) Fees and Commission Income	21.45	20.67	25.67	42.12	49.63	78.68
Total Revenue from Operations	21.45	20.67	25.67	42.12	49.63	78.68
Other Income:	-	173.65	-	173.65	-	0.11
Total Income	21.45	194.32	25.67	215.77	49.63	78.79
II. Expenses						
(i) Finance Cost	0.46	0.46	2.45	0.92	4.81	6.99
(ii) Net Loss or derecognition of Financial Instrument	-	-	-	-	-	-
(iii) Impairment of Financial Instruments	-	-	-	-	-	-
(iv) Employee Benefit Expense	12.48	9.20	5.62	21.68	11.27	19.20
(v) Depreciation and Amortisation Expense	0.04	0.04	0.14	0.08	0.28	0.14
(vi) Other Expenses	35.73	4.70	10.31	40.43	17.89	149.79
Total Expenses	48.71	14.40	18.52	63.11	34.25	176.12
III. Profit/(Loss) before exceptional items and tax (1-2)	(27.26)	179.92	7.15	152.66	15.38	(97.33)
IV. Exceptional items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (3-4)	(27.26)	179.92	7.15	152.66	15.38	(97.33)
VI. Tax Expense:						
(i) Current Tax	(7.58)	50.05	1.36	42.47	2.93	0.10
(ii) Deferred Tax (Net)	-	-	-	-	-	-
VII. Net Profit/(Loss) for the period (5-6)	(19.68)	129.87	5.79	110.19	12.45	(97.43)
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	-	-	-
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other Comprehensive income (A+B)	-	-	-	-	-	-
IX. Total Comprehensive income (7+8)	(19.68)	129.87	5.79	110.19	12.45	(97.43)
X. Paid-up Equity Share Capital Equity Shares of Face Value Rs. 10/-)	145.50	145.50	145.50	145.50	145.50	145.50
XI. Reserves as at 31st March	1,166.38	1,166.38	1,263.81	1,166.38	1,263.81	1,166.38
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	1.35	8.93	0.4	7.57	0.86	-6.70
(b) Diluted	1.35	8.93	0.4	7.57	0.86	-6.70
Notes:						
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.						
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th November, 2019. The Statutory Auditor of the Company have provided Audit Report for the same.						
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.						
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.						

On Behalf of the Board
For Bazel International Ltd.



Sanjay Dewan
Managing Director
DIN:06479649

Date: 13th November, 2019
Place: New Delhi



LIMITED REVIEW REPORT

To,
The Board of Directors
Bazel International Limited
C-119, 1st Floor, Lajpat Nagar-II
New Delhi-110 024

We have reviewed the accompanying statement of unaudited financial results of **Bazel International Limited, C-119, 1st Floor, Lajpat Nagar-II, New Delhi-110 024**, for the Quarter & Half Year ended 30th September, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th November, 2019
Place: Delhi
UDIN NO : 19087891AAAAGB8208



For Krishan Rakesh & Co.
Chartered Accountants
Firm Reg. No.: 009088N


K.K. Gupta
(Partner)
M. No:087891

BAZEL INTERNATIONAL LIMITED**STATEMENT OF UNAUDITED FINANCIAL RESULTS**

PARTICULARS	Rs. In Lacs	
	PERIOD FROM 1-07-2019 TO 30-09-2019	PERIOD FROM 1-04-2019 TO 30-09-2019
Income from operations		
(a) Net sales/income from operations (Net	21.45	42.12
(b) Other Operating Income	0.00	0.00
Total Income from Operations (Net)	21.45	42.12
Expenses		
(a) Cost of materials consumed	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00
(c) Changes in inventories of finished	0.00	0.00
(d) Employee benefits expense	12.48	21.68
(e) Depreciation and amortisation expense	0.04	0.08
(f) Other expenses(Any item	35.73	40.43
Total Expenses	48.25	62.19
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	(26.80)	(20.07)
Other Income	0.00	173.65
Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items	(26.80)	153.58
Finance Costs	0.46	0.92
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items	(27.26)	152.66
Provision for taxation	(7.58)	42.47
Net Profit / (Loss) for the period	(19.68)	110.19



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CIN: L65923DL1982PLC290287

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Statement of Assets and Liabilities for the Quarter & Half Year ended 30th September, 2019

(Rs. In Lakhs)

Particulars	As at 30-09-2019	As at 31-03-2019
ASSETS		
1. FINANCIAL ASSETS		
(a) Cash and cash equivalents	3.40	4.87
(b) Bank balance other than cash and cash equivalent	0.41	-
(c) Loans	1297.13	1,193.11
(d) Investments	144.03	144.03
(e) other financial assets	-	-
Total Financial Assets	1,444.97	1,342.01
2. Non- Financial Assets		
(a) Current tax assets (net)	-	-
(b) Deferred tax assets (net)	-	-
(c) Property, plant and equipment	0.49	0.49
(d) Other intangible assets	-	-
(e) Other non-financial assets	-	-
Total-Non Financial Assets	0.49	0.49
Total Assets	1,445.46	1,342.50
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Payables		
(I) Trade Payable		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises		
(II) Other Payable		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises		
(b) Debt securities		
(c) Borrowings (other than debt securities)	25.70	24.87
(d) Other financial liabilities	7.52	2.82
Total - Financial liabilities	33.22	27.69
2. Non-financial liabilities		
(a) Provisions	2.93	2.93
3. Equity		
(a) Equity Share Capital	145.50	145.50
(b) Other Equity	1,263.81	1,166.38
Total - Equity	1,409.31	1,311.88
Total Liabilities and Equity	1,445.46	1,342.50



Cash Flow Statement for the Half Year ended 30th September, 2019

(Rs. In Lacs)

Particulars	Half Year Ended 30-09-2019 Unaudited	Half Year Ended 30-09-2018 Unaudited
A. Cash Flow From Operating Activities:		
Net Profit Before Tax & Extraordinary Items	135.92	(5.93)
Adjustments For :		
Depreciation And Amortisation		
Impairment of Financial Instruments		
Interest Income		
Interest Expenses		
(Profit)/Loss-On Sale Of Fixed Assets (Net)		
(Profit)/Loss On Sale Of Investments		
Remeasurement Gain/(loss) on Defined Benefit Plan		
Operating Profit Before Working Capital Changes	135.92	(5.93)
Adjustments For :		
(Increase)/Decrease In Other Financial Assets	(95.39)	(228.34)
(Increase)/Decrease In Other Non Financial Assets		
Increase/(Decrease) In Other Non Financial Liabilities		
Increase/(Decrease) In Trade Payables	(66.79)	(6.64)
Increase/(Decrease) in Other Financial Liabilities	(70.90)	53.63
Abnormal Receipt		
Interest Paid		
Taxes Paid		
Loans Disbursed (Net)		
Net Cash Used in Operating Activity	(97.16)	(187.28)
B. Cash Flow From Investment Activities		
Payments for Property, Plant & Equipments		
Proceeds from Sale of Property, Plant & Equipments		
Purchase Of Investments		
Sale Of investments	96.60	169.97
Net Cash Generated From Investing Activity	96.60	169.97
C. Cash Flow From Financing Activities		
Proceeds from Borrowings		
Repayments of Borrowings		
Proceeds from Debt Securities		
Repayments of Debt Securities		
Dividend Paid On Equity Shares		
Dividend Distribution Tax paid		
Net Cash Generated From Financing Activity		
Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	(0.56)	(17.31)
Cash & Cash Equivalents As At Beginning of the year	4.36	21.67
Cash & Cash Equivalents As At the End of the Period	3.80	4.36

