

# DIGJAM LIMITED



**Secretarial Department:**

Aerodrome Road,  
Jamnagar – 361 006, India.  
Tel.: +91 (0288) 2712972-73  
E-mail: cosec@digjam.co.in

March 13, 2023

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
**Code No. 539979**

The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza', C/1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051  
**Symbol "DIGJAMLMTD"**

Dear Sir / Madam,

**Sub: Disclosure regarding approval of application for Reclassification of Promoters and Promoter Group as Public Shareholders**

**Ref: Regulation 31A and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our communication dated January 24, 2022 to the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and Pursuant to Regulation 31A(8)(d) and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform that, NSE and BSE vide their letter dated March 13, 2023 have approved our application for reclassification of the erstwhile members of the "Promoters and Promoter Group" (prior to the implementation of Resolution Plan as mentioned below) as "Public Shareholders" in terms of Regulation 31A of the SEBI Listing Regulations.

We further inform you that pursuant to the implementation of the resolution plan submitted by the resolution applicant in relation to the corporate insolvency resolution process of the Company as approved by the order of the Ahmedabad Bench of the Hon'ble National Company Law Tribunal dated May 27, 2020, Finquest Financial Solutions Private Limited (FFSPL) is the sole promoter of the Company. FFSPL has acquired control of the Company with a holding of 90% of the paid-up equity share capital of the Company as under:

**Post reclassification, following are the details of the Promoters and Promoter Group:**

Sr. no.	Name of the Promoters and Part of Promoter Group	No. of equity shares held	% of the equity paid up capital
1.	Finquest Financial Solutions Private Limited*	1,80,00,000	90.00

\* Finquest Financial Solutions Private Limited also holds 27,00,000 – 7% Cumulative, Non-Convertible Redeemable Preference Share of Rs. 100 each at par in the Company.

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The list of erstwhile Promoters and Promoter Group reclassified as Public Shareholders is annexed as Annexure I.

We enclose herewith a copy of the approval letters received from BSE Limited and National Stock Exchange of India Limited.

The above information will be made available on the Company's website [www.digjam.co.in](http://www.digjam.co.in).

It is for your information and records please.

Thanking you,

Yours faithfully,  
For **DIGJAM Limited**

**Punit A. Bajaj**  
Company Secretary

Encl: As above.

cc:

<b>National Securities Depository Limited</b> 4th Floor, Trade world, Kamala Mills Compound, Senapati Bapat Marg., Lower Parel, Mumbai - 400 013	<b>Central Depository Services Limited</b> Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai-400 073
<b>MCS Share Transfer Agent Limited</b> 383 Lake Gardens, First floor, Kolkata - 700045	

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## Annexure I

Sr. No.	Name of erstwhile Promoters and Promoter Group reclassified as Public Shareholders
1.	Sri S K Birla
2.	Sri Sidharth Kumar Birla
3.	Ms. Sumangala Birla
4.	Ms. Madhushree Birla
5.	Central India General Agents Ltd
6.	iPro Capital Ltd
7.	Birla Holdings Ltd
8.	Janardhan Trading Co Ltd
9.	Birla Eastern Limited
10.	Nathdwara Investment Co Ltd.
11.	Sukriti Education Society
12.	Sushila Birla Memorial Institute

**National Stock Exchange Of India Limited**

NSE/LIST/C/2022/203

March 13, 2023

**The Company Secretary**  
**Digjam Limited (DIGJAMLMTD)**  
Aerodrome Road,  
Jamnagar-361006

**Sub : Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This has reference to your application dated January 24, 2022 seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name
1.	Central India General Agents Ltd
2.	Birla Holdings Ltd
3.	Janardhan Trading Co Ltd
4.	Madhushree Birla
5.	Sumangala Birla
6.	Birla Eastern Limited
7.	iPro Capital Ltd
8.	Nathdwara Investment Co Ltd.
9.	S K Birla
10.	Sukriti Education Society
11.	Sushila Birla Memorial Institute
12.	Sidharth Kumar Birla

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For **National Stock Exchange of India Ltd.**

Ankita Gupta  
Manager

CC: **National Securities Depository Limited**  
4th Floor, Trade world,  
Kamala Mills Compound,  
Senapati Bapat Marg.,  
Lower Parel, Mumbai - 400 013

**Central Depository Services Limited**  
Marathon Futurex, A-Wing,  
25th floor, NM Joshi Marg,  
Lower Parel, Mumbai - 400 073

This Document is Digitally Signed

Signer: ANKITA GUPTA AGRAWAL  
Date: Mon, Mar 13, 2023 12:01:00 IST  
Location: NSE

LIST/COMP/YG/586/2022-23

Date: March 13, 2023

The Company Secretary/Compliance Officer

**Digjam Ltd.**

Aerodrome Road, Jamnagar, Gujarat, 361006.

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated January 24, 2022 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	1,80,00,000	90.00	20,00,000	10.00
Post-Reclassification	1,80,00,000	90.00	20,00,000	10.00

This email may be forwarded to the depositories and your RTA for necessary action at their end.

Reclassification of Promoters: **Digjam Ltd.**

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Yours faithfully,

*Shyam Bhagirath*  
13/3/2023

**Shyam Bhagirath**  
Manager  
Listing Compliance

*Yash Gala*  
13/3/23

**Yash Gala**  
Assistant Manager  
Listing Compliance

**Encl.** Annexure 1 - Details of Outgoing Promoters of Digjam Ltd.

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr. No.</b>	<b>Name of Outgoing promoter</b>	<b>No. of Shares</b>	<b>% Shareholding</b>
1.	S K Birla	0	0.00%
2.	Sidharth Kumar Birla	0	0.00%
3.	Sumangala Birla	0	0.00%
4.	Madhushree Birla	0	0.00%
5.	Central India General Agents Ltd	0	0.00%
6.	iPro Capital Ltd	0	0.00%
7.	Birla Holdings Ltd	0	0.00%
8.	Janardhan Trading Co Ltd	0	0.00%
9.	Birla Eastern Limited	0	0.00%
10.	Nathdwara Investment Co Ltd.	0	0.00%
11.	Sukriti Education Society	0	0.00%
12.	Sushila Birla Memorial Institute	0	0.00%
<b>TOTAL</b>		<b>0</b>	<b>0.00%</b>

Reclassification of Promoters: **Digjam Ltd.**

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