

# KONARK TRUST

To:

## **The Board of Directors**

CEAT Limited  
RPG House, 463  
Dr. Annie Besant Road  
Worli, Mumbai-400030  
Email: [investors@ceat.com](mailto:investors@ceat.com),  
[Vallari.Gupte@ceat.com](mailto:Vallari.Gupte@ceat.com)

## **BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
Fax : 91-22-22721919  
Email: [corp.comm@bseindia.com](mailto:corp.comm@bseindia.com)

## **The National Stock Exchange of India Limited**

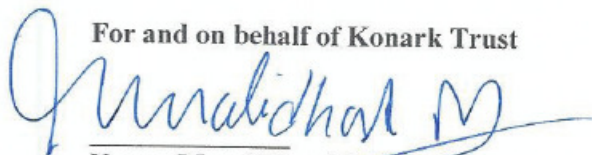
Exchange Plaza, C-1, Block G  
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Mumbai - 400 051.  
Fax : (022) 26598120  
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[takeover@nse.co.in](mailto:takeover@nse.co.in)

Dear Sir/Madam

## **Disclosure under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the disclosure being made by Konark Trust, as the Acquirer, pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for its acquisition of 24,961 equity shares of face value of INR 10 each, of CEAT Limited.

**For and on behalf of Konark Trust**



**Name: Muralidhar Madhav Shenoy**  
**Authorised Signatory**

Date: 5 March 2019  
Place: Mauritius

# KONARK TRUST

## Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A- Details of the Acquisition

Name of the Target Company (TC)	Ceat Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Konark Trust (" <b>Konark</b> ") Persons acting in concert (PAC) with the acquirer: (i) WestBridge Crossover Fund, LLC (" <b>WCF</b> ") (ii) Jwalamukhi Investment Holdings (" <b>JIH</b> ") (iii) MMPL Trust (" <b>MMPL</b> ")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) Bombay Stock Exchange Limited (BSE) (ii) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
Konark	Nil	Nil	Nil
MMPL	Nil	Nil	Nil
JIH	29,80,761	7.37%	7.37%
WCF	14,21,375	3.51%	3.51%

b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	44,02,136	10.88%	10.88%
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired			
Konark	24,961	0.061%	0.061%
MMPL	2,335	0.005%	0.005%
JIH	Nil	Nil	Nil
WCF	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	27,296	0.066%	0.066%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
Konark	24,961	0.061%	0.061%
MMPL	2,335	0.005%	0.005%
JIH	29,53,366	7.301%	7.301%
WCF	14,21,375	3.51%	3.51%

b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	44,02,037	10.877%	10.877%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market purchases		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 28, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	4,04,50,092		
Equity share capital/ total voting capital of the TC after the said acquisition	4,04,50,092		
Total diluted share/voting capital of the TC after the said acquisition	4,04,50,092		



Signature of the Authorised Signatory

Place: Mauritius

Date: 5 March 2019

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.