

15 September, 2023

Gourish Hegde
Company Secretary and Compliance Officer
Gokaldas Exports Limited
No. 25, Second Cross
Third Main, Industrial Suburb, Yeshwantpur
Bengaluru – 560022
Karnataka, India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 532630

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: GOKEX

Dear Sirs,

Ref: Disclosure for sale of shares in Gokaldas Exports Limited (the “Company”) pursuant to Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

We wish to inform you that our holdings (along with persons acting in concert with us) have increased to 4,285,283 shares, representing 7.0654% of the total voting capital of the Company as on 13 September, 2023.

Please find enclosed the disclosure in terms of Regulation 29 (2) of the SEBI Takeover Regulations, 2011.

This is for your information and records.



Regina Chan
Executive Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Gokaldas Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – (i) Goldman Sachs Asset Management International (“GSAMI”) (ii) Goldman Sachs Asset Management, L.P (“GSAML P”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to	3,030,875 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)	5.0033%	5.0033%
	(a) Acquirer- (i) 2,895,973 equity shares carrying voting rights	4.7806%	4.7806%
	(ii) 134,902 equity shares carrying voting rights	0.2227%	0.2227%

¹ The previous filing made was on January 13, 2023 by the Buyer under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”), when the total shareholding percentage of the Buyer was 5.0033%. The Buyer has bought 1,173,302 shares (1.9345%) between January 13, 2023 till September 11, 2023 (inclusive of both dates) in multiple tranches, and the final acquisition of 81,106 shares (0.1337%) between September 12, 2023 till September 13, 2023 which triggered a disclosure under Regulation 29 (2) of the Takeover Code was undertaken on September 15, 2023.

<p>receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>3,030,875 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)</p>	<p>5.0033%</p>	<p>5.0033%</p>
<p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) e) Total (a+b+c+/-d)</p>	<p>1,254,408 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)</p> <p>(a) Acquirer-</p> <p>(i) 521,865 equity shares carrying voting rights</p> <p>(ii) 732,543 equity shares carrying voting rights</p> <p>1,254,408 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)</p>	<p>2.0682%</p> <p>0.8604%</p> <p>1.2078%</p> <p>2.0682%</p>	<p>2.0682%</p> <p>0.8604%</p> <p>1.2078%</p> <p>2.0682%</p>
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of</p>	<p>4,285,283 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)</p> <p>(a) Acquirer-</p> <p>(i) 3,417,838 equity shares carrying voting rights</p> <p>(ii) 867,445 equity shares carrying voting</p>	<p>7.0654%</p> <p>5.6352%</p> <p>1.4302%</p>	<p>7.0654%</p> <p>5.6352%</p> <p>1.4302%</p>

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encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	rights 4,285,283 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)	7.0654%	7.0654%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market purchase		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 September 2023 ¹		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹303,257,470/₹303,257,470		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹303,257,470/₹303,257,470		
11. Total diluted share/voting capital of the TC after the said acquisition / sale	₹303,257,470/₹303,257,470		

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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**

(*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.**

Signature of the ~~acquirer~~ / Authorised Signatory



For and on behalf of
Goldman Sachs Asset Management International
Regina Chan
Executive Director

Place: Singapore
Date: 15 September 2023

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