



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2021

Dated: 14.08.2021

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 14th August, 2021, *inter-alia* considered and approved the Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2021. In this regard, please find enclosed herewith the following:

1. Un-Audited Financial Results for the Quarter ended 30th June, 2021.
2. Limited Review Report on the Un- audited Financial Results for the Quarter ended 30th June, 2021.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED

HARKIRAT SINGH Digitally signed by HARKIRAT SINGH RYAIT
RYAIT Date: 2021.08.14 13:01:14 +05'30'

(HARKIRAT SINGH RYAIT)

Executive Director

DIN: 07275740

G.S.Auto International Limited					
(CIN: L34300PB1973PLC003301)					
Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010					
Ph.no.0161-2511001-05 (5 Lines), Fax No.0161-2510885;					
www.gsgroupindia.com,E-mail:-info@gsgroupindia.com					
Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2021					
	Particulars	(Rs.in Lacs)			
		Quarter Ended			Year Ended
		30/06/2021 (Un-Audited)	31/03/2021 (Audited)	30/06/2020 (Un-Audited)	31/03/2021 (Audited)
1	Income				
	(a) Revenue from Operations	2057.24	3085.52	531.35	7726.88
	(b) Other Income	3.28	14.28	11.85	36.50
	Total Income from Operations (Net)	2060.52	3099.80	543.20	7763.38
2	Expenses				
	a. Cost of Material Consumed	846.22	1493.58	181.02	3528.30
	b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	188.58	(91.02)	(45.79)	(240.28)
	c. Employee benefit expenses	377.96	604.24	144.38	1673.39
	d. Finance Costs	111.19	85.80	98.91	429.33
	e. Depreciation & Amortisation expense	100.59	84.82	103.61	402.34
	f. Other Expenses	529.35	995.66	163.69	2346.15
	Total Expenses (a to f)	2153.89	3173.08	645.82	8139.23
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(93.37)	(73.28)	(102.62)	(375.85)
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax (3-4)	(93.37)	(73.28)	(102.62)	(375.85)
6	Tax Expenses				
	-Current Tax	--	--	--	--
	-Deferred Tax	(24.97)	58.72	(11.40)	2.66
	Total Tax Expenses	(24.97)	58.72	(11.40)	2.66
7	Net Profit/(Net Loss) for the period/year (5-6)	(68.40)	(132.00)	(91.22)	(378.51)
8	Add:- Other Comprehensive Income (Net of income Tax)				
	Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	0.00	45.23	0.00	45.23
9	Total Comprehensive Income (7+/-8)	(68.40)	(86.77)	(91.22)	(333.28)
10	Paid-up Equity Share Capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73
11	Earnings Per Share (face value of Rs. 5 each)				
	(a) Basic (Rs.)	(0.37)	(0.91)	(0.63)	(2.61)
	(b) Diluted (Rs.)	(0.37)	(0.91)	(0.63)	(2.61)

Notes:

- The above un-audited financial results for the quarter ended June 30, 2021, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 14, 2021. The statutory auditors of the Company have carried out the limited review of the results.
- On account of COVID-19 pandemic and scattered nationwide lockdowns by different state Governments, the company's operations were affected in the current quarter and company operated below normal capacity in line with commercial vehicle segment and not comparable with corresponding quarter last year due to full nationwide lockdown.
- The Company is operating in One Segment viz "Auto Components"
- Previous period's/years figures have been regrouped & reclassified, wherever found necessary.

For G.S.Auto International Limited

Harkirat Singh Rait

Harkirat Singh Rait
(Executive Director)
DIN No.:07275740

Place : Ludhiana
Dated : 14.08.2021

SUKHMINDER SINGH & CO.
CHARTERED ACCOUNTANTS
620-R, MODEL TOWN,
LUDHIANA- 141002



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LIMITED REVIEW REPORT

To,
The Board of Directors,
G.S. Auto International Limited,
G.S. Estate, G.T. Road,
Ludhiana-141010

We have reviewed the accompanying statement of unaudited financial results of G.S. Auto International Limited for the quarter/ half year ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

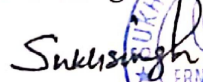

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For SUKHMINDER SINGH & CO.
Chartered Accountants
Firm Registration No. 016737N



Sukhminder Singh
Partner

Membership No. 093100

UDIN : 21093100AAAAEY9329

Place: Ludhiana
Date: 14.08.2021